



ALUMIL ALUMINIUM EXTRUSION INDUSTRY S.A.

Company's no 17520/06/B/88/18 in the register of Societes Anonymes - Ind. Area Stavrohoriou 611 00, Kilkis
FINANCIAL DATA AND INFORMATION from 1st January 2010 to 31st March 2010
 in accordance with 4/507/28.04.2009 resolution of the Hellenic Capital Market Commission

The purpose of the below data and information is to provide users with general financial information about the financial position and the results of operations of 'ALUMIL - ALUMINIUM INDUSTRY S.A.' and the Group of companies of ALUMIL S.A. We advise the readers that, before proceeding to any kind of investing activity or other transaction with the Company, to access the company's web site www.alumil.com where the financial statements are published together with the auditor's review report, whenever is required.

Date of approval of the financial statements from which the summary information is derived: May 27th 2009

Company Website Address: <http://www.alumil.com/>

STATEMENT OF FINANCIAL POSITION

	Amounts in euro		COMPANY ACCOUNTS	
	31.03.2010	31.12.2009	31.03.2009	31.12.2008
ASSETS				
Tangible assets	176.608.033	179.691.671	61.558.418	62.650.449
Intangible assets	672.319	811.409	420.601	535.189
Other non-current assets	2.788.318	2.792.569	56.537.859	56.597.714
Inventories	72.974.549	73.518.790	32.725.278	34.200.305
Trade receivables	91.295.466	97.440.425	97.080.006	99.186.857
Other current assets	34.034.799	31.858.221	18.485.595	17.127.808
TOTAL ASSETS	378.373.484	386.113.085	266.807.757	270.298.322
LIABILITIES AND SHAREHOLDERS' EQUITY				
Share capital (22.250.016 share at € 0,37 each)	8.146.012	8.146.012	8.146.012	8.146.012
Other Shareholders' Equity accounts	104.957.750	106.394.247	81.774.383	82.302.430
Shareholders' Equity (a)	113.103.762	114.540.259	89.920.395	90.448.442
Minority interests (b)	16.766.357	16.673.759	-	-
Total Shareholders' Equity (c) = (a) + (b)	129.870.119	131.214.018	89.920.395	90.448.442
Long-term bank liabilities	84.147.831	81.764.442	77.145.497	74.156.743
Provisions/Other long-term liabilities	36.853.487	37.023.010	8.321.385	8.594.060
Short-term bank liabilities	93.090.354	95.145.209	66.259.438	67.871.082
Other short-term liabilities	34.411.493	40.966.326	25.161.042	29.227.995
Total liabilities (d)	248.503.365	254.899.067	176.887.362	179.849.880
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY (c) + (d)	378.373.484	386.113.085	266.807.757	270.298.322

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Amounts in euro		COMPANY ACCOUNTS	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Shareholders' Equity as at (01.01.2009 and 01.01.2008 respectively)	131.214.018	145.669.893	90.448.442	102.643.276
Total Earnings / (Losses) after taxes	(1.215.239)	(10.245.240)	(488.076)	(7.165.253)
Dividends paid to parent company and minorities	(84.423)	(37.559)	-	-
Subsidiaries' share capital increase	(44.237)	-	(39.971)	-
Shareholders' Equity as at (31.03.2009 and 31.03.2008 respectively)	129.870.119	135.387.094	89.920.395	95.478.023

ADDITIONAL DATA AND INFORMATION :

- The Accounting Principles have been applied as those applied on the Financial Statements on 31.12.2009.
- Group companies - with the corresponding names, addresses and holding percentages - which are included in the consolidated Financial Statements for 10 2010 with the full consolidation method, are quoted in note 3 of the interim Financial Statements.
- The unaudited fiscal years for the Parent Company and Group Companies are analytically quoted in note 13 of the interim Financial Statements.
- There are no pledges on non-current assets of the Parent company to serve as guarantees for bank liabilities. On a building owned by a subsidiary company (Bosnia), a mortgage has been introduced, of amount € 1,3 mil. approximately, for the receipt of a short term bank loan, with a credit limit of € 409 thousand approximately. The open balance as at March 31st 2010 was approximately € 261 thousand.
- As at 31.03.2010 and at 31.03.2009 respectively, ALUMIL Group occupied 2,188 and 2,279 employees respectively and Parent Company 517 and 519 employees respectively.
- Investments on non-current assets of the parent Company and the Group for the period reached € 0,372 m. and € 1,2 m. respectively.
- Other total income after taxes for the Group includes subsidiaries balance sheet conversion differences, in foreign currency.
- There are no legal disputes, pending litigations, unresolved claims, court or other law institution decisions that may cause severe financial or otherwise implications or consequences to Alumil and the Group performance, or its business operations. The provision for unaudited periods as at March 31st 2010 reached € 1,416 m. for the Group and € 0,798 m. approximately for the Company. No other additional provisions are recorded.
- Parent company sales and purchases to/from related parties since the beginning of the financial period and receivables and payables end balances from/to related parties - under FEDE 34 - as at 31.03.2010, see the following:

Transactions with related parties (amounts in € thousands):	Current period	
	Group	Company
a) Sales - Revenues	1.187	11.968
b) Purchases - Expenses	1.250	7.916
c) Receivables	12.088	73.331
d) Payables	1.010	7.414
e) Managers and Board Members transactions and payments	494	175
f) Receivables from Managers and Board Members	-	-
g) Payables to Managers and Board Members	-	-

All sales, purchases, receivables and payables end balances towards related parties have been eliminated for consolidation purposes, as at 31/03/2010.

INCOME STATEMENT DATA

Amounts in euro

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01 - 31.03.2010	01.01 - 31.03.2009	01.01 - 31.03.2010	01.01 - 31.03.2009
Turnover	40.370.567	42.146.923	29.238.795	29.478.304
Gross Profit	9.460.265	6.777.634	4.299.144	1.257.189
Earnings before Taxes, Financial and Investing Operations	793.114	-2.853.398	491.052	-3.951.815
Earnings before Taxes	(934.821)	-6.938.097	(711.603)	-6.821.665
Earnings after Taxes (A)	-1.298.667	-8.364.244	-488.076	-7.165.253
Company's Owners	(1.293.602)	-8.642.919	(488.076)	-7.165.253
Minority Interests	-5.065	278.675	-	-
Other total Income / (Loss) after Taxes (B)	83.428	(1.880.996)	-	-
Comprehensive total Income / (Loss) after Taxes (A+B)	(1.215.239)	-10.245.240	(488.076)	-7.165.253
Company's Owners	-1.288.918	-9.996.172	-488.076	-7.165.253
Minority Interests	173.679	-249.068	-	-
Earnings / (Losses) after Taxes per Share - basic (in €)	-0.0588	-0.3926	-0.0222	-0.3255
Earnings / (Losses) before , Interest, Taxes, Depreciation, Amortization	3.918.466	283.630	1.985.656	-2.375.131

CASH FLOW STATEMENT

Amounts in euro

	CONSOLIDATED ACCOUNTS		COMPANY ACCOUNTS	
	01.01 - 31.03.2010	01.01 - 31.03.2009	01.01 - 31.03.2009	01.01 - 31.03.2008
Cash flow from operating activities				
Profits before taxes	(934.821)	(6.938.097)	(711.603)	(6.821.665)
Adjustments for:				
Non-current assets depreciation	3.458.394	3.469.270	1.461.797	1.455.764
Intangible assets depreciation	153.322	279.166	114.588	202.700
(Earnings)/ Losses from tangible assets' sales	(63.758)	1.215	(15.316)	(3.220)
Non realized currency exchange differences	(15.451)	748.500	13.601	(16.677)
Interest and related income	(259.933)	(184.849)	(131.556)	(47.944)
Interest and related expenses	1.987.868	3.453.678	1.334.211	2.932.794
Holdings income	-	-	-	(15.000)
Depreciation from subsidiaries	(486.364)	(491.408)	(81.780)	(81.780)
(Earnings)/ Losses from currency exchange differences	(18.632)	42.742	-	-
Earnings from unused provisions	(114.217)	(99.147)	(28.341)	-
Doubtful debts provisions	95.249	802.958	27.098	572.335
Obsolete inventory provisions	223.005	242.019	58.590	58.847
Personnel indemnities provisions	110.184	196.127	56.509	123.159
	4.134.846	1.401.994	2.117.798	(1.640.687)
Decrease / (Increase) in inventories	325.538	6.259.697	10.172.883	8.938.085
Decrease / (Increase) in trade receivables	6.259.697	10.172.883	1.416.436	8.938.085
Decrease / (Increase) in other receivables & payments in advance	(3.375.331)	7.660.781	2.083.770	5.434.585
Decrease / (Increase) in other long-term receivables	134.137	(4.837.875)	(1.768.515)	(2.423.550)
Increase/(Decrease) in:				
Payables (banks excluded)	(7.871.542)	(18.663.685)	(4.481.286)	(12.389.489)
Other liabilities and accrued expenses	93.157	(1.723.657)	(402.288)	(2.655.350)
Other long-term liabilities	(678)	12.707	-	-
Personnel indemnities' payments	(32.474)	(187.179)	(13.351)	(133.605)
Minus:				
Interest and related expenses paid	771.789	1.605.138	554.633	1.263.864
Income Taxes Paid	97.168	501.227	22.997	-
Net Cash Flows from Operating Activities (a)	(1.201.807)	(5.244.679)	(1.565.211)	(6.179.850)
Cash flows from investing activities				
Purchase of tangible assets	(1.182.180)	(2.094.027)	(371.539)	(687.455)
Proceeds from disposal of tangible assets	659.109	67.883	17.089	16.943
Purchase of intangible assets	(15.002)	(108.929)	-	(91.000)
Proceeds from Interest and related income	169.804	184.849	131.556	47.944
Income from holdings	-	-	-	15.000
Purchase of holdings & other companies	32	-	-	-
Net Cash Flows from Investing Activities (b)	(368.237)	(1.860.254)	(222.894)	(698.568)
Cash flows from financing activities				
Net change in short-term borrowings	3.575.953	8.295.982	3.876.356	8.249.206
long-term loan repayments	(3.346.155)	(3.487.542)	(2.499.246)	(2.000.000)
Funding to related parties	-	-	-	-
Dividends paid to minority shareholders	(84.423)	(37.559)	-	-
Net cash flows from financing activities (c)	145.375	4.770.881	1.377.110	6.249.206
Net increase in cash and cash equivalents for the period (a) + (b) + (c)	(1.424.669)	(2.333.452)	(410.995)	(629.212)
Cash and cash equivalents at the beginning of the period	13.385.983	12.195.233	1.528.278	1.791.872
Foreign exchange differences on cash and cash equivalents	219.175	(389.155)	-	-
Cash and cash equivalents as at 31st March	12.180.489	9.472.626	1.117.283	1.162.660

Kilkis, May 27th, 2010

PRESIDENT & C.E.O.	VICE-PRESIDENT & CEO	CORPORATE FINANCE DIRECTOR	ACCOUNTING DEPARTMENT HEAD
GEORGE MILONAS ID No AB 717392	EVANGELIA MILONA ID No AB 689463	Spiridon Maurikakis ID No AA 273119	Dimítrios Plakidis ID No AE 573647