


COMPANY INFORMATION :

Address of head offices : Viltanioti 31, 145 64 Kifisia
 Societe Anonyme Reg. No. : 32603/06/B/95/3
 Board of Directors Financial
 Statements Approval Date : 26 May 2010

Certified Auditor Accountant : Vroustouris Panagiotis
 S.O.E.L. Reg. no.: 12921
 Accounting Firm : Vroustouris Panagiotis
 Type of Auditors' Audit Report : Not required
 Company Website : www.aegeanair.com

AEGEAN AIRLINES S. A.
SUMMARY FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2010 TO 31 MARCH 2010

(In accordance with the Decision 4/507/28.04.2009 of the BoD of the Hellenic Capital Market Committee)

The following data and information aim at providing a general overview of the financial status and results of AEGEAN AIRLINES S.A. Consequently, it is recommended to the reader, before any investment decision and transaction with the Company, to refer to the Company's Website (www.aegeanair.com) where the financial statements along with the Auditor's Report, where this is required, are posted. (Amounts in thousand €)

FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME																							
	31/3/2010	31/12/2009		31/3/2010	31/3/2009																					
ASSETS			Revenue	114.804,41	111.334,05																					
Tangible assets	136.446,19	111.088,03	Operating profit / (loss)	(20.694,11)	1.925,56																					
Intangible assets	2.439,53	1.185,09	Profit / (loss) before tax, financing and investing results	(29.487,70)	(18,78)																					
Other non current assets	53.174,27	49.469,45	Profit / (loss) before tax	(32.814,92)	6.411,77																					
Inventories	9.318,27	9.232,00	Income tax	7.223,56	(1.825,34)																					
Customers and other trade receivables	83.502,70	66.228,51	Profit / (loss) after tax (a)	(25.591,36)	4.586,44																					
Other current assets	211.870,94	224.589,99	Other Total Comprehensive Income / (expense) (b)	9.521,23	(283,81)																					
TOTAL ASSETS	496.751,90	461.793,07	Total Comprehensive Income (c) = (a)+(b)	(16.070,13)	4.302,63																					
EQUITY AND LIABILITIES			Basic (after taxes) earnings per share in €	(0,3583)	0,0642																					
Share capital	46.421,11	46.421,11	Profit / (loss) before tax, financing, investing results and depreciation	(26.240,10)	2.656,60																					
Additional paid-in capital and reserves	162.073,24	178.143,37																								
Total shareholders' equity (a)	208.494,34	224.564,48																								
Long term bank loans	20.001,65	0,00																								
Provisions and other long term liabilities	107.907,23	83.759,54																								
Short term bank loans	7.616,42	5.368,39																								
Other short term liabilities	152.732,24	128.100,66																								
Total liabilities (b)	288.257,55	237.228,59																								
EQUITY AND LIABILITIES (c) = (a) + (b)	496.751,90	461.793,07																								
CASHFLOW STATEMENT			STATEMENT OF CHANGES IN EQUITY																							
	31/3/2010	31/3/2009		31/3/2010	31/3/2009																					
Operating activities			Equity balance at the year's beginning (1.1.2010 & 1.1.2009 respectively)	224.564,48	212.775,16																					
Profit / (loss) before taxes	(32.814,92)	6.411,77	Total comprehensive income after tax	(16.070,13)	4.302,62																					
Plus / less adjustments for:			Balance as of end of period (31.03.2010 & 31.03.2009 respectively)	208.494,34	217.077,78																					
Depreciation	3.247,71	2.675,34																								
Provisions	(465,18)	374,18																								
Foreign exchange differences	5.703,39	2.687,63																								
(Profit) / loss from investing activities	(1.259,32)	(6.642,71)																								
Finance Cost	803,54	1.087,82																								
Cash flows from operating activities before changes in working capital																										
(Increase) / Decrease in inventories	(86,27)	1.591,57																								
(Increase) / Decrease in trade & other receivables	(29.723,97)	(17.156,88)																								
Increase / (Decrease) in payables (other than banks)	27.991,25	15.182,75																								
Increase / (Decrease) in derivatives liabilities	5.525,87	15.329,28																								
Interest expenses paid	(322,38)	(384,36)																								
Tax paid	(341,30)	-																								
Net cash flows from operating activities (a)	(21.741,57)	21.156,37																								
Investing Activities																										
Purchases of assets	(1.651,12)	(15.347,70)																								
Proceeds from sale of tangible & intangible assets	10,26	(5,68)																								
Downpayments for purchases of tangible assets	5.599,84	37.134,28																								
Proceeds from sale of investments (shares)	1.469,79	-																								
Interest and other financial income received	241,37	1.336,90																								
Net cash flows from investing activities (b)	5.670,13	23.117,80																								
Financing Activities																										
Loans' repayments	(0,00)	(14.935,55)																								
Changes in finance lease capital	(7.256,11)	(5.832,82)																								
Net cash flows from financing activities (c)	(7.256,11)	(20.768,37)																								
Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	(23.327,54)	23.505,80																								
Cash and cash equivalents at the beginning of the period	208.224,56	182.805,35																								
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			ADDITIONAL DATA & INFORMATION																							
			<p>1. The Company has been audited by the tax authorities up to the fiscal year 2006. For the non tax audited periods there is a cumulative provision of € 1.200 thousand.</p> <p>2. Apart from the above provision, the Company has made an additional provision of € 18.311,71 thousand related to future obligations for the maintenance of its aircraft (See Note 5.16b of the Interim Financial Statements).</p> <p>3. There are no pending judicial cases or court decisions, which may have a material impact on the financial operations of the Company. The Company has not formed any provisions as such.</p> <p>4. The total number of employees as at 31/03/2010 was 2.387 and as at 31/03/2009 was 2.164</p> <p>5. The company does not hold own shares at the end of the current period.</p> <p>6. Between Vasilakis and Laskarides Group of companies on the one side, both shareholders of Aegean Airlines S.A., controlling in tot 55,3% of the Company's share capital, and MARFIN INVESTMENT GROUP S.A. HOLDINGS on the other side, sole shareholder of OLYMPIC AIR S.A., OLYMPIC HANDLING S.A. and OLYMPIC ENGINEERING S.A., there was a binding agreement signed on 22.2.2010 regarding the merge of the above mentioned companies.</p> <p>The transaction is conditional upon the approval of the competent competition authorities as well as any other approvals which may be required by other authorities during the progress of the transaction.</p> <p>7. According to I.A.S. 24, related party transactions for the 1st quarter 2010 and receivables/ payables balances as at 31.03.2010 are analyzed below:</p>																							
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			<p>Athens, 26 May 2010</p> <p>Chairman of BoD Chief Executive Officer Chief Financial Officer Head of Accounting dept</p> <p>Theodoros Vassilakis Dimitrios Gerogiannis Michael Kouveliotis Maria Zannaki</p>																							