ΕΤΑΙΡΙΑ ΥΔΡΕΥΣΕΩΣ & ΑΠΟΧΕΤΕΥΣΕΩΣ ΘΕΣΣΑΛΟΝΙΚΗΣ Α.Ε.

Ποιότητα ζωής !

SIX MONTH FINANCIAL REPORT

For the fiscal period from the 1st of January 2010 – 30th of June 2010
(In accordance with article 5 L.3556/2007)

S.A serial number: 41913/06/B/98/32

127 Egnatia Street- 54635 Thessaloniki

CONTENTS OF THE SIX MONTH FINANCIAL REPORT

	Page
Statements from the members of the BoD ……….……….….…………	3
BoD report ………………..……	4
Intermediate Informing Review Report ………………..….........	9
Intermediate Brief Financial Informing	10
Distribution of Raised Capital Board	36
Data and information	37

(Amounts in thousands of Euros)

STATEMENTS FROM THE MEMBERS OF THE BoD

(In accordance with article 5 par. 2 L. 3556/2007)

We, the members of the Board of Directors of the S.A Company **WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.** under the trade name EYATH S.A, based at 127 Egnatias Street, in Thessaloniki (P.C 54 635):

1. Konstantinos Kamakas, Chairman of the BoD,
2. Nikolaos Papadakis, Managing Director,
3. Asvestas Dimitrios, Vice Chairman of the BoD,

state and certify with the present statement that, to the best of our knowledge:

(a) the corporate, integrated, six month financial statements of EYATH S.A for the fiscal period 01.01.2010-30.06.2010, truthfully show the assets and liabilities data, the net worth and the results for the fiscal period of EYATH S.A, as well as of the companies included in the integration as a total, in accordance with paragraphs 3 and 5 of article 5 L.3556/2007, and that

((b) the attached report of the Board of Directors truthfully shows the information required in accordance with paragraph 6 article 5 of L.3556/2007.

Thessaloniki, 30th of August 2010

The Certifying Members

Konstantinos Kamakas	Nikolaos Papadakis	Dimitrios Asvestas
Chairman of the BoD	Managing Director	Vice Chairman of the BoD.
ID Card No. AA 942423	ID Card No. AZ 187068	ID Card No. Λ 184072

SIX MONTH MANAGEMENT REPORT
OF THE BOARD OF DIRECTORS OF EYATH S.A.
WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.
FOR THE FISCAL PERIOD from the 1st of January 2010 - the 30th of June 2010

(According to the provisions of paragraph 6 article 5 of Law 3556/2007 and the executive decisions of the Stock Market Committee)

The group comprises a) the «WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A. » company by the trade name «EYATH S.A. » (hereafter «COMPANY» or «EYATH S.A.») founded in 1998 (law number 2651/3-11-1998 (G.N. A΄ 248/2-11-1998) which resulted from the merging of the S.A Companies «Water Supply Company of Thessaloniki S.A.» (OYTH S.A.) and the «Sewerage Systems Company of Thessaloniki S.A.» (OATH S.A.), which had turned into S.A s in 1997 and b) the subsidiary EYATH SERVICES S.A which aims to supply all kinds of Water Supply, Sewerage Systems and telecommunication services as well as to the production and sale of electricity.

FINANCIAL DATA – WORK PROGRESS

The following financial data regard EYATH S.A's Group.

Turnover has reached the amount of € € 37.733 against € 40.468 during the respective fiscal period of last year thus decreasing by € 2.735 or by 6, 76%. The cost of sales during the A' semester of 2010 has reached the amount of € 21.718 against € 21.714 in the A' semester of 2009, thus decreasing by € 4 or 0, 02%.

(Amounts in thousands of Euros)

Likewise, there has been a decrease in the Group's Pre Tax Profits in the first semester of 2010, reaching € 12.945 against € 14.887 during the respective fiscal period of last year, thus decreasing by € 1.942 or 13, 05%. .

Finally, after Tax Profits in the first semester of 2010, reached € 6.272 from € 11.022 in the first semester of 2009, thus decreasing by € 4.750 or by 43,10%.

The Group's turnover was the result of the sales of water supply services and sewerage systems services. The decrease in turnover can be attributed to the reduced consumption of water and the general recession regarding financial activity.

The decrease in Net Profit is attributed to a reduced turnover and the increased tax income which derives from the special tax payment L.3845/2010 and the provision for tax audit balances as completed in August 2010. Gross Profit in the first semester of 2010 amounted to € 16.016 against € 18.754 in the first semester of the previous year. The reduction in Gross Profit therefore amounted to € 2.738 or 14, 60%.

Earnings before Taxes, Interests and Depreciations (EBITDA), of EYATH S.A amounted to € 14.913 for the current fiscal period against € 17.209 thus decreasing by € 2.296 or by 13,34%.

Finally, cash reserves and equivalents at the ending of the fiscal period amounted on the 30/6/2010 to € 18.989 against € 15.166 on the 31/12/2009 thus increasing by € 3.823 or 25, 21%.

Company Financial Indicators		***1/1-30/6/2010***	***1/1-30/6/2009***	***Deviation %***
Gross Profit Margin	%	42,44%	46,34%	-3,90%
E.B.I.T.D.A. margin	%	39,52%	42,53%	-3,00%
Exploitation profits E.B.I.T	%	31,98%	35,05%	-3,07%
Net profit margin E.B.T.	%	34,31%	36,79%	-2,48%
After tax margin E.A.T.	%	16,62%	27,24%	-10,62%

Invoicing Policy

The Company's Board of Directors with the number 517/2006 decision has approved the new invoicing policy for the five year period 2007 – 2011, validated by the number 11741/29-12-2006 JMD of the Minister of Economy and Finance and Minister of Macedonia Thrace, (G.N 202, Issue B' 16-2-2007) applied since May 2007, regarding water consumptions from the 1/1/2007 providing for a yearly re adjustment of the cost of any kind of water supply and sewerage systems services.

On the 18/11/2008 the Board of Directors decided to freeze water supply invoices (price of water) and sewerage percentage for 2009 to the 2008 prices for the first three grades of consumption (low and middle income) and to reduce the invoices for families with more than four children by 20% for 2009.

On the 30/6/2010 the Regular General Stockholders Meeting decided to maintain the same prices regarding households for four more months, that is, until the 31st of August of the current year and in September, to apply the JMD 11741/2006 (G.N.202 v. B΄16-2-2007), with the prices valid for 2010.

1. IMPORTANT FACTS A' SEMESTER OF 2010

The new company management wishes to adopt modern technologies for the inspection and better quality of water as well as to upgrade treatment methods for the treatment of sewage. With respect to the environment and water resources, the company aims to the protection of the Thermaikos Gulf.

Within this frame the following are planned and set in motion:

- The upgrading of the Sewage Processing Unit in co operation with E.T.V.A as the agent responsible for the management of the Industrial Area of Sindos.
- The electronic monitoring of the Water Supply and Sewerage systems networks so as to have a detailed image regarding the operation and maintenance of the networks.
- The replacement of conventional water meters with electronic ones which will ensure a faster and more precise recording of water consumption.

In the same direction and within the NSRF framework, the Ministry for the Environment, Energy and Climate Change has approved two works of networks upgrading and infrastructure works of € 59 thousand.

The first, of € 36,2 thousand, regards the construction of the 2nd branch of the central sewerage duct of the city and the second of € 22,8 thousand, regards the expansion of the water processing plant of Thessaloniki.

Finally, aiming to wider business activities, the further exploitation of the sewerage network is planned, by installing a fiber optics network, for the supply of electronic services.

PROSPECTS-RISKS FOR THE B΄SEMESTER OF 2010

PROSPECTS

The Company Strategy aims to fulfill its obligations as a Public Utility Company in combination with the increase of the stockholders wealth. For this reason it always seeks to improve the quality of the supplied services through its investment program, through the improvement of infrastructure, the expansion of Technological infrastructure and the use of sophisticated software and development of specialized computer applications. The company's driving force is the staff of EYATH S.A.

According to article 26 of L. 2937/2001, the Company's territorial jurisdiction, within which it can supply its services and perform activities are the following:

- REGARDING WATER SUPPLY, the Municipalities of Thessaloniki, Ampelokipoi, Kalamaria, Neapoli, Sikies, Agios Pavlos, Menemeni, Polichni, Efkarpia, Triandria, Eleftherio Kordelio, Evosmos, Stavroupoli, Panorama, Pylea, Oreokastro as well as the Thessaloniki industrial zone.
- REGARDING SEWERAGE SYSTEMS, EYATH S.A 's territorial jurisdiction is divided in five areas:

«**Area A**» includes the Municipalities of Thessaloniki, Ampelokipoi, Kalamaria, Neapoli, Sikies, Agios Pavlos, Menemeni, Polichni, Triandria, Diavata, Eleftherio Kordelio, Evosmos, Stavroupoli, Pilea, Panorama, Oreokastro in the districts of Ionia and Kalochori of the Municipality of Echedoros and the Community of Efkarpia.

«**Area B**» includes the area between the Gallikos and Axios rivers until the sea, in which the industrial zone of the wider Thessaloniki region is included, the district of Sindos of the Municipality of Echedoros, the districts of Agios Athanassios, Agchialos, Gefira of the Municipality of Agios Athanassios and the districts of Chalastra and Anatoliko of the Municipality of Chalastra.

«**Area C**» includes the zone of the high ground of the city complex of Thessaloniki and includes the Community of Pefka and the Districts of Asvestochori, Exochi, Filiro of the Municipality of Chortiatis.

«**Area D»** extends from the Municipalities of Kalamaria and Panorama to the municipal baths of Sedes and to the Mikra airport and includes the industrial area and Districts of Thermi, Nea Raidestos, Neo Risio and Tagarades of the Municipality of Thermi and the Agia Paraskevi district of the Municipality of Vassilika.

«**Area E»** extends from the Mikra airport and the districts of Neo Risio and Tagarades, Agia Paraskevi until the sea and includes the Districts of Agia Triada, Perea, Neoi Epivates of the Municipality of Thermaikos and the districts of Nea Michaniona , Emvolo, Aggelochori of the Municipality of Michaniona.

The Company, by signing a contract with the relevant Municipality and EYATH Fixed Assets, can undertake the existing network of the L.A.O in any one of the above mentioned areas and the obligation to supply water supply and sewerage systems services to the Municipality they signed with.

By a contract signed by the relevant municipality and EYATH Fixed Assets and approved by the joint decision of the Ministers for the Interior, Public Administration and Decentralization, of Finance, Development, for the Environment, Planning and Public Works and the Minister of Macedonia –Thrace, the Company can extend its activities in areas of a Local Authority Organization outside the above mentioned areas.

Within 2009 the internal water supply networks in the area of Nikopolis were completed, an area that belongs by 80% to the Municipality of Stavroupoli and by 20% to the Municipalities of Polichni and Evosmos. Moreover, the external ramifications have been constructed all the way to the valves for each building. Older issues regarding the water supply by a private person are soon to be solved so the Company can immediately proceed with the water supply of households and businesses in the area. The first invoicing is expected to take place within the B' Semester of 2010, for newly constructed buildings and public school complexes.

RISKS

Risks regarding the field the company is active in

With regards to the possibility of a future free market, in relation to European law and the possible consequences such a thing would have on the company, it is mentioned that due to the nature of the existing infrastructure (mainly underground networks and tanks), the water supply and sewerage systems field is a fine example of a natural monopoly, where it would be extremely difficult to develop alternative networks, and to create competition where consumers could choose their own suppliers of processed water (drinking water).

It is also noted that in the total of European Union countries, as well as in the rest of the world, water supply and sewerage systems services are provided by private or state companies (or Local Authorities) without the possibility of competition within the specific geographical limits where such companies are to provide their services.

The very specific characteristics of the field of water supply and sewerage systems (which distinct the specific field of Public Utility), are recognized by the European Union and up to today there has not been any issue regarding the abolishing of the monopoly of the field and development of competition, as for example there has been in the field of telecommunications services.

Therefore, we consider that there is no such possibility in the foreseeable future at least for the development of competition in the specific field. The only case for which, a possible, future European Union legislation could impose some form of competition is, if it demands, that the selection of a provider of services for water supply and sewerage systems will take place only after an open bid, so that the element of competition can be achieved through these means and not to a level of service supply but to a level of selecting the legal entity who would manage the existing water supply and sewerage systems networks to supply services to consumers.

Factors of financing risks

The main financing tools of the Company are cash, bank deposits, commercial and other claims and liabilities and bank loans. The Company's Management regularly examines and reviews the relevant policies and procedures regarding the management of the financial risks, such as the credit risk and the flow risk, which are described below:

Market Risk

(i) Exchange Risk

The Group and the Company do not face any exchange risks as during the ending fiscal period neither had performed any transactions in foreign currency and the total of assets and liabilities was in Euros.

(ii) Price Risk

Regarding the price risk the Company is not exposed to a significant risk of fluctuation of the variables which determine revenues and cost. The invoicing policy of EYATH S.A has been determined for the time period 1.1.2007 until the 31.12.2011 for water supply services and sewerage systems services, with the provision for an average weighted increase of approximately 4%.

(iii) Cash flows and risk of reasonable value interest

The Group faces no interest risk as its loans are on fixed interest rate. On the contrary, the Group faces limited interest rate risk in the sigh deposits and therefore, income and operational cash flows are up to a point dependent on the changes in the interest rate market.

The Management continually monitors the fluctuations in interest rates and evaluates the duration and type of sight deposits accordingly per case.

Credit Risk

Credit risk is managed on Group basis. Credit risk derives from cash flows and bank deposits, as well as from credit reports to clients including important claims and performed transactions.

The Company has a clear credit policy which is thoroughly applied. Moreover, it has a large number of clients and therefore the wide disperse of its customer base contributes to a low credit risk in relation to the claims. The Company’s management continuously tracks the financing state of its customers, the size and the limits of the given credit. At the end of the fiscal period, the Management deemed that there is no significant credit risk that would not be covered by a provision of doubtful debt. The maximum exposure to credit risk can be reflected by the height of each element of the assets.

(Amounts in thousands of Euros)

Liquidity Risk

Liquidity risk is kept at low levels through the availability of adequate cash flow.

IMPORTANT TRANSACTIONS BETWEEN THE COMPANY AND ASSOCIATED PERSONS

The Group considers associated persons the members of the Board of Directors as well as stock holders holding a percentage of more than 5% of its capital stock (their associated persons included). The transactions and balances of the Group and Company associated persons for the fiscal period 1/1/2010 - 30/06/2010 and the 30th of June 2010 respectively are analyzed in the below boards:

	THE GROUP		THE COMPANY	
	01.01-30.06.2010	**01.01-30.06.2009**	**01.01-30.06.2010**	**01.01-30.06.2009**
Revenues	0	0	66	0
Expenses	0	0	294	247
Transactions and payments of executive members and management members	416	439	407	396
	THE GROUP		**THE COMPANY**	
	30.06.2010	**31.12.2009**	**30.06.2010**	**31.12.2009**
Claims	0	0	94	29
Liabilities	0	0	61	37
Claims by executive members and management members	9	9	9	9
Liabilities towards executive members and management members	3	26	2	16

Thessaloniki, 30th of August 2010

FOR THE BOARD OF DIRECTORS

Konstantinos Kamakas	Nikolaos Papadakis	Dimitrios Asvestas
Chairman of the BoD	Managing Director	Vice Chairman of the BoD.
ID Card No. AA 942423	ID Card No. AZ 187068	ID Card No. Λ 184072

(Amounts in thousands of Euros)

Review report of intermediate financial informing
To the stockholders of **EYATH S.A.**

WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.

Introduction

We have reviewed the attached company integrated brief balance sheet of «EYATH S.A. Water Supply and Sewerage Systems Company of Thessaloniki S.A » (the Company) and its subsidiary of the 30th of June 2010, the relevant company integrated brief results statements, equity capital changes and cash flows of the six month fiscal period which ended on that date as well as the selected explanatory notes, composing the intermediate financial informing report, which is a indispensable part of the six month financial report of article 5 of L.3556/2007 The Company Management is responsible for the drawing up and presentation of this brief intermediate financial report, according to the International Standards of Financial Informing as adopted by the European Union and applied in intermediate financial informing («IAS 34»). It is also our own responsibility to express a conclusion on this intermediate brief financial report based on our review.

Range of Review report

We have carried out our review according to the International Review Standard 2410 «Review of Intermediate Financial Informing Carried out by an Independent Auditor of the Financial Unit» to which Greek Auditing Standards refer us to. The review is composed of the carrying out of procedures in order to search for information, mainly by people responsible for the financial and accounting issues and the application of critical analysis and other review procedures. The range of a review project is substantially smaller than an audit carried out according to the International Auditing Standards and therefore, does not give us the chance to have the certainty that all important issues stressed during an audit have come to our attention. Therefore, the present does not constitute an audit report.

Review Conclusion

Based on the carried out report, nothing has come to our attention that would lead us to the conclusion that the attached intermediate brief financial report has not been drawn up, by any substantial means, according to the IAS 34.

Report on other legal and regulatory matters

Our review did not come across any discrepancies or inconsistencies of the other data of the six month financial report, in accordance with article 5 L.3556/2007, to the attached financial information.

Athens, 30th of August 2010

The Chartered Auditors

Ioanis B. Kalogeropoulos	Evangelos N. Pagonis
Chartered Auditors S.N: 10741	Chartered Auditors S.N: 14211

BAKER TILLY HELLAS
Chartered Auditors S.A
396 Mesogeion Avenue, Aghia
Paraskevi, Chartered Auditors S.N:148

Brief Intermediate Financial Lists

For the fiscal period from the 1st of January 2010 until the 30th of June 2010

According to the International Standards for Financial Informing

It is certified that the attached Brief Intermediate Financial Lists are those that have been approved by the Board of Directors of the **«WATER SUPPLY AND SEWERAGE COMPANY OF THESSALONIKI S.A.»** on the 30th of August 2010 and have been published in the press and by their posting on the internet at the address www.eyath.gr. It is noted that the published in the press brief financial data aim to offer the reader some general financial data but they do not provide a complete picture of the financial state and results of the Group and the Company, according to the International Standards of Financial Informing. It is also noted that, for simplification's sake, in the published to the press brief financial data, there have been certain compressions and reclassification of funds.

(Amounts in thousands of Euros)

BRIEF INTERMEDIATE FINANCIAL INFORMING CONTENTS

BALANCE SHEET……………………………………………………………………16
RESULTS STATEMENT ……………………………………………………18
EQUITY CAPITAL CHANGES STATEMENT …..…………………………..20
CASH FLOW STATEMENT …………………………………………………21
NOTES ON THE BRIEF INTERMEDIATE
FINANCIAL INFORMING……………………………………….…………..22
1.GENERAL INFORMATION ON THE GROUP AND
THE COMPANY ………………………………………………..……...22
2. BASE FOR DRAWING UP THE BRIEF INTERMEDIATE
FINANCIAL STATEMENTS 23
2.1FRAME FOR THE DRAWING UP THE
FINANCIAL STATEMENTS …………………………………………..23
2.2 NEW STANDARDS, ALTERATIONS AND INTERPRETATIONS……23
3. INFORMING PER FIELD …………………………………………………34
4. INCOME TAX ……………………………………………………………..36
5. EARNINGS PER STOCK …………………………………………………..39
6. TANGIBLE ASSETS ………………………………………………………..39
7. RESERVES …………………………………………………………………. 40
8. CUSTOMER AND OTHER CLAIMS…………………………………………. 40
9. CASH FLOWS AND EQUIVALENTS ……………………………………41
10. PROVISIONS FOR BENEFITS TO EMPLOYEES ………………………42
11. PROVISIONS FOR RISKS AND EXPENSES ………………………………43
12. CUSTOMER AND OTHER CLAIMS…………………………………………44
13. SHORT TERM TAX LIABILITIES ………………………………………….44
14. TRANSACTIONS WITH ASSOCIATED PARTIES ………………………45
15. COMMITMENT FROM POTENTIAL LIABILITIES………………………45
16. NUMBER OF EMPLOYEES ………………………………………………..46
17. IMPORTANT FACTS FOR THE FISCAL PERIOD
1.1.2010-30.06.2010 ……………………………………………………… 46
18. FACTS POSTERIOR TO THE BALANCE SHEET …………………………47

(Amounts in thousands of Euros)

Balance Sheet

<u>**BALANCE SHEET**</u>		**THE GROUP**		**THE COMPANY**	
	Note	**30/6//2010**	**31/12/2009**	**30/6/2010**	**31/12[illegible]09**
Fixed Assets					
Tangible assets	6	90.435	90.465	90.435	0.465
Intangible assets		122	143	120	142
Participations in subsidiaries		0	0	60	60
Deferred tax claims	4	440	0	440	0
Long term liabilities		366	365	366	365
Fixed assets total		***91.363***	***90.972***	***91421***	***1.030***
Circulating capital					
Reserves	7	2.187	1.867	2.187	1.867
Customers and other claims	8	58.666	49.944	58.561	9.916
Cash and cash reserves	9	18.989	15.166	18.859	4.943
Total circulating capital		***79.842***	***66.978***	***79.607***	***6.727***
ASSETS TOTAL		**171.205**	**157.950**	**171.028**	**7.757**
EQUITY CAPITAL					
Capital stock and reserves					
Capital Stock		40.656	40.656	40.656	0.656
Difference from issuance of stocks above par		2.830	2.830	2.830	2.830
Reserve Funds		25.950	25.950	25.946	5.946
New profit (loss) balance		35.629	31.186	32.531	1.117
Total of equity capital		**102.065**	**100.622**	**101.963**	**0.550**
		0	0	0	0
		105.333	**100.622**	**105.190**	**0.550**
LIABILITIES					
Long term liabilities					
Loans-long term		931	1.240	931	1.240
Provisions for supplies to employees	10	5.197	5.544	5.197	5.544
Deferred tax liabilities	4	-	378	-	378
Provision for potential risks and expenses	11	6.750	4.515	6.750	4.515
Grants		4.818	4.747	4.818	4.747
Other long term liabilities		11.838	11.551	11.838	1.551
Total of long term liabilities		***29.533***	***27.976***	***29.533***	***7.976***
Short term liabilities					
Suppliers and other liabilities	12	28.401	21.229	28.357	1.138
Loans-long term		655	689	655	689
Short term tax liabilities		10.550	7.433	10.519	7.405
Total of short term liabilities		***39.606***	***29.352***	***39.532***	***9.231***
Total liabilities		**69.139**	**57.328**	**69.065**	**7.207**
EQUITY CAPITAL AND LIABILITIES TOTAL		**171.205**	**157.950**	**171.028**	**7.757**

(Amounts in thousands of Euros)

RESULTS STATEMENT FOR FISCAL PERIOD	note	THE GROUP For the 6 month period ending on the		THE GROUP For the 6 month period ending on the	
		01.01-30.06.2010	01.01-30.06.2009	01.04.-30.06.2010	01.04.-30.06.2009
Sales		37.733	40.468	18.558	20.143
Less: Cost of sales		(21.718)	(21.714)	(10.485)	(11.333)
Gross profit		16.016	18.754	8.074	8.810
Other exploitation revenues		1.886	1.354	1.556	1.043
		17.902	20.108	9.630	9.853
Distribution operation expenses		(2.317)	(1.841)	(1.604)	(1.077)
Managerial operation expenses		(2.645)	(3.595)	(1.196)	(1.804)
Research and Development operation expenses		(273)	(173)	(198)	(73)
Other operational expenses		(602)	(315)	(414)	(275)
Operational results		12.066	14.184	6.219	6.624
Cost of funding		879	703	451	411
Results of common works		12.945	14.887	6.670	7.035
Revenues from investments		0	0	0	0
Pre-taxes results		12.945	14.887	6.670	7.035
Income tax	4	(6.673)	(3.865)	(5.108)	(1.835)
After taxes results		**6.272**	**11.022**	**1.562**	**5.200**
Distributed to:					
Parent Company Owners		6.272	11.022	1.562	5.200
Third party rights					
Other total revenues after taxes					
Consolidated total revenues after taxes		**6.272**	**11.022**	**1.562**	**5.200**
Distributed to:					
Parent Company Owners		**6.272**	**11.022**	**1.562**	**5.200**
Minority rights					
Earnings per stock (€ per stock)					
Basics	5	**0,1728**	**0.3036**	**0,0430**	**0.1433**

COMPANY RESULTS STATEMENT

	THE COMPANY	THE COMPANY

(Amounts in thousands of Euros)

RESULTS STATEMENT FOR FISCAL PERIOD	Note	1/1-30/6/2010	1/1-30/6/2009	1/04-30/6/2010	1/04-30/6/2009
Sales		37.733	40.468	18.558	20.143
Less: Cost of sales		(21.514)	(21.538)	(10.366)	(11.218)
Gross profit		16.219	18.930	8.192	8.925
Other exploitation revenues		1.784	1.354	1.510	1.043
		18.003	20.284	9.702	9.969
Distribution operation expenses		(2.610)	(2.088)	(1.745)	(1.200)
Managerial operation expenses		(2.579)	(3.539)	(1.159)	(1.771)
Research and Development operation expenses		(273)	(173)	(198)	(73)
Other operational expenses		(601)	(315	(415)	(275)
Operational results		11.939	14.169	6.184	6.650
Cost of funding		878	703	450	411
Results of common works		12.818	14.782	6.635	7.061
Revenues from investments		66	0	66	0
Pre-taxes results		12.884	14.782	6.701	7.061
Income tax	4	(6.642)	(3861)	(5.100)	(1.841)
After taxes results		**6.242**	**11.011**	**1.601**	**5.220**
Distributed to:					
Parent Company Owners		6.242	11.011	1.601	5.220
Third party rights					
Other total revenues after taxes					
Consolidated total revenues after taxes		**6.242**	**11.011**	**1.601**	**5.220**
Distributed to:					
Parent Company Owners		6.242	11.011	1.601	5.220
Minority rights					
Earnings per stock (€ per stock)	5				
Basics		**0,1719**	**0,3033**	**0,0441**	**0,1438**

GROUP EQUITY CAPITAL CHANGES STATEMENT

(Amounts in thousands of Euros)

	Capital Stock	Above par difference	Regular reserves	Other reserves	New balance	**Total**
Balances on the 01.01.2010 according to the ISFI.	40.656	2.830	6.036	19.914	31.186	100.622
Consolidated total revenues after taxes 1/1-30/6/2010	0	0	0	0	6.272	**6.272**
Distributed dividends	0	0	0	0	(4.828)	**(4.828)**
Balances on the 30.06.2010 according to the ISFI.	40.656	2.830	6.036	19.914	32.630	102.066
Balances on the 01.01.2009 according to the ISFI.	40.656	2.830	5.316	19.914	22.598	91.314
Consolidated total revenues after taxes 1/1-30/6/2009	0	0	0	0	(11.023)	**11.023**
Distributed dividends	0	0	0	0	(5.082)	**(5.082)**
Balances on the 30.06.2009 according to the ISFI.	40.656	2.830	5.316	19.914	28.539	97.255
Balances on the 01.01.2009 according to the ISFI.	40.656	2.830	5.316	19.914	22.598	91.314
Consolidated total revenues after taxes 1/1-31/12/2009	0	0	0	0	13.670	14.390
Distributed dividends	0	0	0	0	(5.082)	(5.082)
Balances on the 31.12.2009 according to the ISFI	40.656	2.830	6.036	19.914	31.186	100.622

COMPANY EQUITY CAPITAL CHANGES STATEMENT

	Capital Stock	Above par difference	Regular reserves	Other reserves	New balance	**Total**
Balances on the 01.01.2010 according to the ISFI.	40.656	2.830	6.032	19.914	31.117	100.550
Consolidated total revenues after taxes 1/1-30/6/2010	0	0	0	0	6.242	**6.242**
Distributed dividends	0	0	0	0	(4.828)	**(4.828)**
Balances on the 30.06.2010 according to the ISFI.	40.656	2.830	6.032	19.914	32.531	101.963
Balances on the 01.01.2009 according to the ISFI.	40.656	2.830	5.315	19.914	28.515	91.314
Consolidated total revenues after taxes 1/1-30/6/2009	0	0	0	0	(11.011)	**11.011**
Distributed dividends	0	0	0	0	(5.082)	**(5.082)**
Balances on the 30.06.2009 according to the ISFI.	40.656	2.830	5.315	19.914	28.515	97.230

(Amounts in thousands of Euros)

Balances on the 01.01.2009 according to the ISFI.	**40.656**	**2.830**	**5.315**	**19.914**	**22.585**	**91.301**
Consolidated total revenues after taxes 1/1-31/12/2009	**0**	**0**	**0**	**0**	**13.614**	**14.331**
Distributed dividends	**0**	**0**	**0**	**0**	**(5.082)**	**(5.082)**
Balances on the 31.12.2009 according to the ISFI	**40.656**	**2.830**	**6.032**	**19.914**	**31.117**	**100.550**

CASH FLOW STATEMENT DATA	**THE GROUP**		**THE COMPANY**	
Indirect method	**1/1-30/6/2010**	**1/1-30/6/2009**	**1/1-30/6/2010**	**1/1-30/6/2009**
Cash flows from operational activities:				
Profit / (Loss) pre tax (continuing activity)	12.945	14.888	12.884	14.87
Plus (less) adjustments for:				
Depreciations	3.014	3.520	3.011	3.52
Depreciations of fixed assets investment grants	167	496	167	49
Provisions	413	477	413	47
Participation expenses			66	
Interests and relevant expenses	(879)	(703)	(878)	(70
	15.326	17.686	15.196	17.67
Decrease / (increase) of reserves	39	(116)	39	(11
Decrease / (increase) of claims	(9.725)	(7.848)	(9.583)	(7.87
(Decrease) / increase of liabilities (except banks)	2.620	572	2.668	(49
Decrease / (increase) of long term claims	(1)	1	(1)	
(Less):				
Interests and other relevant paid expenses	(34)	(62)	(34)	(6
Paid taxes	(2.217)	(1.816)	(2.187)	(1.81
Total of inflows / (outflows) from operational activities (a)	**6.010**	**7.273**	**6.099**	**7.30**
Cash flows from investment activities:				
Purchase of tangible fixed assets	(2.959)	(3.797)	(2.959)	(3.797)
Purchase of intangible fixed assets	(5)		(2)	
Received interests	889	765	889	76
Total of inflows / (outflows) from investment activities (b)	**(2.075)**	**(3.031)**	**(2.072)**	**(3.03**
Cash flows form financing activities:	(343)	(602)	(343)	(60
Loan repayments	238	55	238	5
Collections from grants	(6)	(7)	(6)	(
Paid dividends				
Total of inflows / (outflows) from financing activities (c)	**(112)**	**(555)**	**(232)**	**(55**
Net increase / (decrease) in cash flows and equivalents of fiscal periods (a)+(b)+(c)	**3.823**	**3.688**	**3.916**	**3.72**
Cash flows and equivalents of beginning of fiscal period	15.166	12.924	14.943	12.73
Cash flows and equivalents of ending of fiscal period	**18.989**	**16.612**	**18.859**	**16.45**

NOTES ON THE BRIEF INTERMEDIATE FINANCIAL INFORMING

1. GENERAL INFORMATION ON THE GROUP AND THE COMPANY

«THE WATER SUPPLY AND SEWERAGE SYSTEMS COMPANY OF THESSALONIKI S.A.» under the trade name E.Y.A.TH. S.A (or the Company) supplies water supply and sewerage services. Moreover, the Group, through the subsidiary company «EYATH Services S.A», aims to provide services besides those of the parent company, and any kind of telecommunication services and to become active in the production and sale of electricity.

Board of Directors: 1. Kamakas Konstantinos, Chairman of the BoD, Executive Member
2. Papadakis Nikolaos, Managing Director, Executive Member
3. Asvestas Dimitrios, Vice Chairman, Executive Member
4. Tsolakis Apostolos, Vice-Chairman, Executive Member
5. Zakalkas Dimitrios , Chairman, Non Executive Member
6. Algianakoglou Thomas, Non Executive member
7. Koutrakis Christos, Non Executive Member
8. Ladopoulos Savvas, Independent Non Executive member
9. Siampiris Thomas, Independent Non Executive member
10. Archontopoulos Georgios, non executive member
11. Vaseiliadis Dimitrios, non executive member

Main Offices: Egnatia 127 Street
54635, Thessaloniki
Greece

S.A serial number: 41913/ 06/ B/ 98/ 32

Auditing Company: BAKER TILLY HELLAS SA.
396 Mesogeion Avenue
15 341, Aghia Paraskevi
Athens, Greece

The Company shares negotiate in the High Capitalization Category of the Athens Stock Exchange.

2. Base for drawing up the Brief Intermediate Financial Statements

2.1 Frame for the drawing up of the financial statements

The brief intermediate financial statements have been drafted according to the IAS 34 (Intermediate Financial Informing).

The brief intermediate financial information should be taken into consideration together with the financial statements of the 31st of December 2009. the basic accounting principles that were applied when drafting the intermediate financial statements for the six month period that ended on the 30.06.2010 are and the same as those adopted during the drafting of the yearly Financial Statements for the fiscal period that ended on the 31.12.2009 as described in those statements, after taking into consideration any alterations of standards and interpretations which are listed below. When necessary, the comparative data have been re classified so as to agree with any likely changes in the presentation of the data for the current fiscal period. Any likely differences among funds in the intermediate financial information and the respective funds are due to rounding of amounts.

2.2 New standards, interpretations and alteration of existing International Accounting Standards

Particular new standards, alterations of standards and interpretations have been issued, which are mandatory for all accounting periods beginning on the current fiscal period or later. The Group's estimate on how these new standards, alterations and interpretations will affect the Group is analyzed below

Mandatory standards and interpretations for the current fiscal period

ISFI 3 (Alteration) «Business Merging» and IAS 27 (Alteration) «Integrated and Special Financial Statements» (Alteration)

The reviewed ISFI 3 introduces a series of changes in the accounting management of business merging which will affect the amount of recognized surcote, the results of the fiscal period in which businesses are acquired and future results. These changes include the turning of costs, which relate to the acquisition and identification of future changes in the reasonable value of the probable price, into expenses in the results ("contingent consideration"). The reviewed IAS 27 requires transactions which lead to changes in the participation percentage in subsidiaries to be listed in net worth. Moreover, the reviewed standard changes the accounting management of losses by a subsidiary company as well as the loss of control of a subsidiary company. The acquiring party has the option, in each business merging, to measure any likely non majority participation to the acquired party, either to fair value or the proportional percentage on the non majority participation, of the net identified assets of the acquired party. The Group applies these changes as of the 1st of January 2010.

ISFI 1 (Alteration) «Applying the international standards for financial informing for the first time» additional reliefs

The present alteration offers additional explanations for companies that apply the ISFI for the first time regarding the use of imputed cost in the oil and natural gas assets, the determination on to what extend an agreement might include leasing costs and de commission liabilities which are not included in the tangible fixed assets cost. This alteration will not affect the Group's financial statements as the Group has already been applying the ISFI's.

ISFI 2 (Alteration) «Supplies that Depend on Share Value»

This alteration aims to clarify the ISFI 2 field of application and the accounting management for fees that depend on share value and are settled in cash in the individual or consolidated financial statements of a financial entity receiving goods or services, when the financial entity has no obligation to repay the fees that depend on share value. The alteration does not affect the Group's financial statements.

IAS 39 (Alteration) «Financing means: Identification and Measuring»

This alteration clarifies the way in which, in certain cases, the principles that determine whether a weighed risk or part of the cash flows fall in the application field of accounting counter balancing. This alteration does not apply to the Group as the Group does not follow any accounting counter balancing in accordance with IAS 39.

IIIFI 12 – Concession Agreements (in accordance with the E.U adoption for fiscal periods beginning on the 30th of March 2009)

The interpretation regards companies that participate in concession agreements. This interpretation does not apply to the Group.

IIIFI 15 Agreements for the construction of property (in accordance with the E.U adopted standards, applied as of January 1st 2010)

This interpretation refers to the existing various ways of accounting management for the sales of property. Some financial entities identify the revenue in accordance with the IAS 18 (that is when the ownership risks and benefits of the property are transferred) and others identify the revenue depending on the completion stage of the property in accordance with the IAS11. The interpretation clarifies which standard should be applied in each case. This interpretation does not apply to the Group.

IIIFI 16 – Balancing of a net investment from exploitation abroad (applied for yearly accounting periods that begin on or after the 1st of July 2009)

This interpretation applies to a financial entity that offsets the foreign currency risk that results from a net investment from exploitation abroad and meets the accounting off setting prerequisites in accordance with the IAS 39. The interpretation offers instructions regarding the way the amounts are re classified from equity capital to results on the off setting means as well as on the element that is off set. The interpretation does not apply to the Group as the Group does not apply an off setting accounting for any investment from exploitation abroad.

IIIFI 17- Distribution of non monetary assets to shareholders

This interpretation provides guidance in the accounting management of the following non-reciprocal distributions of assets by the financial entity to the shareholders: a) distributions of non monetary assets and b) distributions which offer shareholders the option to receive either non monetary assets or cash. The interpretation does not affect the Group's financial statements.

IIIFI 18 Transfer of assets from clients (in accordance with the E.U adopted standards, applied for accounting periods begin on or after the 31st of October 2009)
The interpretation clarifies the IIIFI requirements for agreements in which the financial entity receives a tangible asset from a client which must then be used to offer the client continuous access to goods or services. In certain cases, the financial entity receives cash from a client which must be used only to acquire or construct the tangible asset. The interpretation does not apply to the Group.

<u>Alterations on standards that are part of a yearly improvement program for 2009 by the International Accounting Standards Council</u>
The below alterations describe the most important alterations in the ISFI's as a direct consequence of the yearly improvement program by the IASC published in July 2009. The below alterations are valid for the current fiscal period. Moreover, since it is not otherwise mentioned, these alterations do not significantly affect the Group's statements.

ISFI 2 (Alteration) Supplies that Depend on Share Value

The alteration confirms that the contributions of a company for the establishment of a Joint Venture and the mutual inspection transactions are exempt from the ISFI 2 field of application.

ISFI 5 Non circulating assets owned for sale and interrupted activities

This alteration clarifies required announcements regarding the non circulating assets that are classified as owned for sale or interrupted activities.

ISFI 8 – Fields of activity

This alteration offers clarifications on the publication of information regarding the field's assets.

IAS 1 Presentation of Financial Statements

This alteration offers clarification regarding the fact that a possible settlement of a liability with the issuance of participative titles is not related to the liability's classification as circulating or non circulating asset.

IAS 7 Cash Flow Statements

This alteration requires that only expenses that end up as an identified asset in the balance sheet can be classified as investment activity.

IAS 17 Leases

This alteration offers clarification regarding the classification of leases, fields and buildings as financing or operational leases.

IAS 18 Revenues

This alteration offers additional guidance regarding the determination as to whether a financial entity acts as an agenting orderer or as an agent.

IAS 36 Depreciation of Assets Value

This alteration clarifies that the largest unit of cash flow creation in which surcote must be allocated for depreciation control purposes is an operational field as determined by paragraph 5 of ISFI 8 (that is, prior to gathering/adding the fields).

IAS 38 Intangible Assets

These alterations clarify (a) claims in accordance with ISFI 3 (reviewed) regarding the accounting management of the intangible assets acquired during a business merging and (b) the description of the depreciation methods widely used by the financial entities during the allocation of fair value of the intangible assets acquired during a business merging that do not negotiate in active markets.

IAS 39 Financing means: Identification and Measuring

The alterations mainly concern (a) clarification on dealing with penalties/fines from premature loan repayments as derivatives directly associated with the main contract, (b) the acquittal field for business merging contracts (c) clarifications that the profit/loss from the offsetting of cash flows of an anticipated transaction should be re classified by equity capital in the results of the fiscal period during which the offset anticipated cash flow affects the results.

IIIFI 9 Re evaluation of Incorporated Derivatives

This alteration clarifies that the IIIFI 9 does not apply in a possible re evaluation, on the date of acquisition, of the incorporated derivatives in contracts acquired in a business merging regarding financial entities under joint control.

IIIFI 16 – Balancing of a net investment from exploitation abroad (applied for yearly accounting periods that begin on or after the 1st of July 2009)

This interpretation mentions that to balance a net investment from exploitation abroad, proper balancing means may be owned by any financial entity within the Group, including the exploitation abroad itself, provided certain requirements are met.

Mandatory Standards and interpretations as of the 1st of January 2011

ISFI 9 Financing means (applied in the yearly accounting periods starting on or after the 1st of January 2013).

The ISFI 9 is the first part of the first phase in the International Accounting Standards Council (IASC) effort to replace the IAS 39. The IASC intends to expand the ISFI 9 in 2010, so as to add new requirements for the classification and measurement of financial liabilities, the de-identification of financial means, the depreciation of value and the counter balanced accounting. According to the ISFI 9, all financial assets are initially measured in their fair value plus, in the case of an asset that is not in its fair value through the results, particular transaction costs. The later measurement of financial assets is performed either at the amortized cost or the fair value and depends on the business plan of the financial entity regarding the management of financial assets and the conventional cash flows of the financial asset. The ISFI 9 forbids re classifications except for rare cases where the business plan of the financial entity changes; in that case, the financial entity must later re-classify the affected financial assets. According to the ISFI 9 principles, all investments in participative titles must be measured in fair value. However, the management has the option to present in other total revenues the realized and non realized fair value profit and loss of participative titles that are not owned for commercial exploitation. This determination is performed during the initial identification for each financial means separately and it cannot change. The fair value profit and loss are not transferred later to results, while the revenues from dividends shall continue to be identified in the results. The ISFI 9 abolishes the exception of measuring as cost any stocks that are not introduced in the stock market and the derivatives to non introduced stocks, but offers guidance regarding when the cost can be a representing estimate of fair value. The Group is in the process of evaluating how the ISFI 9 will affect the financial statements. The ISFI 9 cannot be applied by the Group any earlier as it has not yet been adopted by the European Union. Only when adopted by the European Union, can the Group decide whether or not to use it earlier than the 1st o of January 2013.

IAS 24 (Alteration) Notifications of associated parties (applied on yearly accounting periods starting on or after the 1st of January 2011 or later).

The present alteration attempts to decrease the notifications of transactions among associated government related entities and to clarify the meaning of associated person.

In particular, the government related entities' obligation to publish the details of all transaction with the state and other associated government entities is abolished; it also clarifies and simplifies the definition of 'associated person' and imposes the publication of not only the relationships, transactions and balances among associated parties but of their commitments in the individual as well as the consolidated financial statements. The Group will apply these alterations starting the day they are set in effect. This alteration has not yet been adopted by the European Union.

IAS 32 (Alteration) Financing means: Presentation (applied for yearly accounting periods starting on or after the 1st of February 2010)

The alteration in the IAS 32 offers explanations regarding how certain rights should be listed. In particular, rights, concession rights or share purchase rights for the acquisition of a specific number of own participative titles of the financial entity for a specific amount in any currency, are participative titles if the financial entity offers these rights, concession rights or share purchase rights proportionally to all stockholders of the same category of non productive, participative titles. The specific alteration is not expected to affect the Group's financial statements

ISFI 1 (Alteration) Applying the international standards for financial informing for the first time (applied for yearly accounting periods starting on or after the 1st of July 2010).

The present alteration offers to companies applying the ISFI for the first time the same transition directives included in the ISFI7 alteration, regarding comparative informing on notifications for the new ranking of the three levels of fair value. The specific alteration will not affect the Group's financial statements as the Group has already completed the transition to the ISFI's.

IIIFI 19 «Deletion of Financial Liabilities with participative titles» (applied for yearly accounting periods beginning on the or after the 1st of July 2010)

Interpretation 19 regards the accounting management by a financial entity that issues participative titles to a creditor, in order to settle fully or in part, a financial liability.

This interpretation is not expected to apply to the Group. This alteration has not yet been adopted by the European Union.

IIIFI 14 – (Alteration) Assets limits for defined benefits, minimum required formed capital and their interaction (applied for fiscal periods beginning on/after the 1st of January 2011)

These alterations only apply in limited cases: when the financial entity is subject to a minimum required formed capital and proceeds with a premature payment of contributions to cover those claims. These alterations allow such a financial entity to deal with debt from such a premature payment as an asset. This interpretation is not expected to affect the Group's financial statements. This alteration has not yet been adopted by the European Union.

<u>Alterations on standards that are part of the yearly improvement program for 2010 of the International Accounting Standards Council</u>

The below alterations describe the most important changes in the ISFI's as a direct consequence of the yearly improvement program of the IASC published in May 2010. The below alterations are not expected to significantly affect the Group's statements, unless otherwise mentioned.

ISFI 1 «Applying the International Standards for Financial Informing for the first time»

The alterations regard: (a) additional notifications should one financial entity changes its accounting policies or the application of ISFI reliefs after the entity has already published the intermediate financial information in accordance with IAS 34, (b) reliefs when the re adjustment basis is used as imputed cost, and (c) reliefs for financial entities that are subject to special regulation to use imputed cost for their tangible assets or the intangible assets in the accounting values in accordance with previous financial statements.

ISFI 3 Business Mergings»

These alterations offer additional clarifications regarding: a**)** agreements of likely price deriving from business mergings with acquisition dates prior to the application of the ISFI 3 (2008), b) the measurement of a non majority participation and c) the accounting management of payment transactions that are based on share values and are part of a business merging, including rewards based on share values that have not been replaced or have been replaced voluntarily.

(Amounts in thousands of Euros)

ISFI 7 «Financing Means: Announcements»
The reviews include multiple clarifications regarding the announcements of financing means.

IAS 1 «Presentation of Financial Statements»
This review clarifies that financial entities can present the analysis of the composing elements of other results either in the equity capital changes statement or in the notes.

IAS 27 « Consolidated and Special Financial Statements»
This review clarifies that the alterations of the IAS 21, IAS 28 and IAS 31 which result from the review of the IAS 27 (2008) must be applied in the future.

IAS 34 «Intermediate Financial Informing»
This review emphasizes on the notification principles that should be applied in relation to important facts and transactions, including the changes regarding fair value as well as the need to update the relevant information of the most recent report.

ISFI 13 «Customer loyalty programs»

This review clarifies the meaning of "fair value" in the frame of measuring the rewarding of customer loyalty programs.

1. Informing per Field

The operational fields are presented in a way that agrees with the internal financial reports to the Group's Management, and have been characterized as a field of Water Supply Services and Sewerage Systems services. The analysis per field of activity is as follows:

3.1 Analysis per Business Field (Primary type of Informing)

3.1.1 Data for the fiscal period 1/1-30/6/2010

Group	Water Supply Services	Sewerage Systems Services	GROUP TOTAL
Sales to third parties	25.577	12.157	37.733
Less: Cost of sales total	(13.725)	(7.993)	(21.718)
Gross profit (loss)	**11.852**	**4.164**	**16.016**
Pre tax profit (loss), financing and investment results	**8.416**	**3.649**	**12.066**
Cost of Financing	619	260	879

(Amounts in thousands of Euros)

Pre tax results	**9.035**	**3.909**	**12.945**
Income tax	(4.658)	(2.015)	(6.673)
After tax results	**4.378**	**1.894**	**6.272**
Pre tax profit (loss), financing, investment results and amortizations	**10.828**	**4.085**	**14.913**

3.1.2 Data for the fiscal period 1/1-30/6/2009

Group	**Water Supply Services**	**Sewerage Systems Services**	**GROUP TOTAL**
Sales to third parties	25.976	12.492	40.468
Less: Cost of sales total	(14.181)	(7.533)	(21.714)
Gross profit (loss)	**13.7952**	**4.959**	**18.755**
Pre tax profit (loss), financing and investment results	**10.249**	**3.936**	**14.185**
Cost of Financing	536	168	703
Pre tax results	**10.785**	**4.103**	**14.888**
Income tax	(2.800)	(1.065)	(3.865)
After tax results	**7.985**	**3.038**	**11.023**
Pre tax profit (loss), financing, investment results and amortizations	**13.066**	**4.143**	**17.209**

3.1. Distribution of Assets and Liabilities per field of activity on the 30th of June 2010 and the 31st of December 2009 at consolidated level.

30.06.2010	**Water Supply Services**	**Sewerage Systems Services**	**GROUP TOTAL**
Fixed Assets	52.718	37.839	90.557
Customers and other claims	39.765	18.900	58.666
Non distributed assets elements	0	0	21.982
Total Assets	**92.483**	**56.739**	**171.205**
Grants		4.818	4.818
Liabilities	18.830	7.231	26.062
Loans	0	931	931
Non distributed liabilities elements	0	0	139.394
Total Liabilities	**18.830**	**12.981**	**171.205**
Additions of tangible and intangible immobilizations for the fiscal period	1.478	1.483	2.960

(Amounts in thousands of Euros)

31.12.2009	Water Supply Services	Sewerage Systems Services	GROUP TOTAL
Fixed Assets	53.339	37.268	90.608
Customers and other claims	34.961	14.983	49.944
Non distributed assets elements	0	0	17.398
Total Assets	**88.300**	**52.251**	**157.950**
Grants		4.747	4.747
Liabilities	16.027	5.202	21.229
Loans	0	1.929	1.929
Non distributed liabilities elements	0	0	130.044
Total Liabilities	**16.027**	**11.878**	**157.950**
Additions of tangible and intangible immobilizations for the fiscal period	3.644	4.301	7.945

3.2 Analysis per Geological Sector (secondary type of informing)

The Group's base is in Greece and all its activities take place in Greece.

4. Income Tax

The taxation on results has been determined as follows:

	THE GROUP		THE COMPANY	
	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
Income tax for the fiscal period	3.126	3.433	3.095	3.429
Charged taxes regarding previous fiscal periods	0	0	0	0
Tax on large estate property	81	0	81	0
Special Tax Payment	2.208	0	2.208	0
Provision for taxation on unaudited fiscal periods	2.076	100	2.076	100
Deferred tax	(818)	332	(818)	332
Total of taxes in the Results Statement for the fiscal period	**6.673**	**3.865**	**6.642**	**3.861**

The tax amount in "Income Tax" in the results statement differs to the theoretical amount that would derive using the current tax rate, on Company profits. The difference is as follows:

THE GROUP	THE COMPANY

(Amounts in thousands of Euros)

	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
Pre tax profits	12.945	14.888	12.884	14.872
Tax estimated by the Company tax rate (2010: 24%, 2009: 25 %)	3.107	3.722	3.092	3.718
Expenses non deducting from income tax	72	256	72	256
Taxation on previous fiscal periods	0	0	0	0
Provision for taxation on unaudited fiscal periods	2.076	100	2.076	100
Tax on large estate property	81	0	81	0
Special Tax Payment	2.208	0	2.208	0
Revenues free of income tax	(861)	(213)	(877)	(213)
Impact from the change in the tax rate	(10)	0	(10)	0
Total of taxes in the Results Statement for the fiscal period	**6.673**	**3.865**	**6.642**	**3.861**

The fact that in certain cases revenues and expenses are identified in accounting at a different time than when income is taxed or expenses deducted, for reasons of determining the taxed income, creates the need for the identification in accounting of deferred tax assets or deferred tax liabilities. The recognized deferred tax liability from the Group and the Company is analyzed as follows:

	THE GROUP		THE COMPANY	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009
Deferred tax claims	2.878	3.287	2.878	3.287
Deferred tax liabilities	(2.438)	(3.665)	(2.438)	(3.665)
Total of deferred taxes in the Financial Statement	**440**	**(378)**	**440**	**(378)**

	THE GROUP		THE COMPANY	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009
Balance at the beginning of the fiscal period	**(378)**	**(125)**	**(378)**	**(125)**
Results tax	818	(253)	818	(253)
Equity capital taxes				
Balance at the ending of the fiscal period	**440**	**(378)**	**440**	**(378)**

	THE GROUP

(Amounts in thousands of Euros)

	31/12/2009	Result Charges (Credits)	Equity Capital Charges (Credits)	30.06.2010
Deferred tax liabilities				
Financial depreciations of tangible fixed assets	(3.575)	(1.143)	0	(2.431)
Adjustment of grants for fixed assets	(91)	84	0	(7)
	(3.665)	**(1.227)**	**0**	**(2.438)**
Deferred tax claims				
Off setting entry adjustment of fixed assets	884	0	0	884
Adjustment of value of fixed assets	511	0	0	511
De-Identification of expenses of long term depreciations and adjustment of depreciations of intangible fixed assets	125	(35)	0	89
Adjustment of value of received accounts	1.147	(266)	0	881
Reserves depreciation adjustment	144	(86)	0	58
Staff compensation provision due to retirement from service	477	(22)	0	455
	3.287	**(409)**	**0**	**2.878**
Net deferred claims in the Balance Sheet	**(378)**	**(818)**	**0**	**(440)**
Appearance on the Balance Sheet				
Deferred tax claims	0			440
Deferred tax liabilities	(378)			0
	(378)			**(440)**

	THE COMPANY			
	31/12/2009	Result Charges(Credits)	Equity Capital Charges(Credits)	30.06.2010
Deferred tax liabilities				
Financial depreciations of tangible fixed assets	(3.575)	(1.143)	0	(2.431)
Adjustment of grants for fixed assets	(91)	84	0	(7)
	(3.665)	**(1.227)**	**0**	**(2.438)**
Deferred tax claims				
Off setting entry adjustment of fixed assets	884	0	0	884
Adjustment of value of fixed assets	511	0	0	511
De-Identification of expenses of long term depreciations and adjustment of depreciations of intangible fixed assets	125	(35)	0	89
Adjustment of value of received accounts	1.147	(266)	0	881

(Amounts in thousands of Euros)

Reserves depreciation adjustment	144	(86)	0	58
Staff compensation provision due to retirement from service	477	(22)	0	455
Deferred tax claims	**3.287**	**(409)**	0	**2.878**
Net deferred liabilities in the Balance Sheet	**(378)**	**(818)**	**0**	**(440)**

(Amounts in thousands of Euros)

5. Earnings per stock

The calculation of basic earnings (loss) per share is as follows:

	THE GROUP		THE COMPANY	
	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
Net profit delivered to the company's common stockholders	6.272	11.022	6.242	11.011
Average weighted number of stocks in circulation	36.300.000	36.300.000	36.300.000	36.300.000
Less: Average weighted number of own stock	0	0	0	0
Total average weighted number of stocks in circulation	36.300.000	36.300.000	36.300.000	36.300.000
Basic earnings (loss) per stock (in €)	**0,1728**	**0,3036**	**0,1719**	**0,3033**

6. Tangible assets

The Group tangible fixed assets are analyzed as follows:

	THE GROUP						
	Fields and Land	Buildings and building facilities	Machinery & machinery facilities	Means of Transport	Furniture and other equipment	Fixed assets under construction or installation	Tota[illegible]
Acquisition or valuation value							
Balance 01.01.2010	18.896	5.826	83.529	1.106	2.357	5.413	117.1[illegible]3
Additions 1/1-30/6/2010	0	0	767	0	50	2.141	2.9[illegible]
Re classifications	0	0	1.756	0	0	1.756	[illegible]
Sales / Transfers 1/1-30/6/2010	0	0	0	0	0	0	[illegible]
Total on the 30/6/2010	**18.896**	**5.826**	**86.053**	**1.106**	**2.408**	**5.798**	**120.0[illegible]**
Accumulated amortizations							
Balance 01.01.2010	0	874	23.689	802	1.298	0	26.6[illegible]3
Amortizations of 1/1-30/6/2010	0	72	2.746	57	113	0	2.9[illegible]
Sales / Transfers 1/1-30/6/2010	0	0	0	0	0	0	[illegible]
Total on the 30/6/2010	**0**	**946**	**26.435**	**859**	**1.411**	**0**	**29.6[illegible]**
Unamortized value							
On the 31/12/2009	**18.896**	**4.952**	**59.841**	**304**	**1.059**	**5.413**	**90.4[illegible]**
On the 30/6/2010	**18.896**	**4.880**	**59.618**	**247**	**996**	**5.798**	**90.4[illegible]**

The Company tangible fixed assets are analyzed as follows:

THE COMPANY

(Amounts in thousands of Euros)

	Fields and Land	Buildings and building facilities	Machinery & machinery facilities	Means of Transport	Furniture and other equipment	Fixed assets under construction or installation	Tota[illegible]
Acquisition or valuation value							
Balance 01.01.2010	18.896	5.826	83.529	1.106	2.355	5.413	117.1[illegible]
Additions 1/1-30/6/2010	0	0	767	0	50	2.141	2.9[illegible]
Re classifications	0	0	1.756	0	0	1.756	[illegible]
Sales / Transfers 1/1-30/6/2010	0	0	0	0	0	0	[illegible]
Total on the 30/6/2010	**18.896**	**5.826**	**86.053**	**1.106**	**2.405**	**5.798**	**120.0[illegible]**
Accumulated amortizations							
Balance 01.01.2010	0	874	23.689	802	1.297	0	26.6[illegible]
Amortizations of 1/1-30/6/2010	0	72	2.746	57	111	0	2.9[illegible]
Sales / Transfers 1/1-30/6/2010	0	0	0	0	0	0	[illegible]
Total on the 30/6/2010	**0**	**946**	**26.435**	**859**	**1.409**	**0**	**29.6[illegible]**
Unamortized value							
On the 31/12/2009	**18.896**	**4.952**	**59.841**	**304**	**1.058**	**5.413**	**90.4[illegible]**
On the 30/6/2010	**18.896**	**4.880**	**59.618**	**247**	**996**	**5.798**	**90.4[illegible]**

There are no encumbrances on the fixed assets of the Group and the Company

7. Reserves

The Group and Company reserves are analyzed as follows:

	THE GROUP		THE COMPANY	
	30-June-10	31-Dec-10	30-June-110	31. Dec.10
Supplies and office material-spare parts	2.428	2.467	2.428	2.467
Reserves depreciation	(241)	(600)	(241)	(600)
Total after depreciation	**2.187**	**1.867**	**2.187**	**1.867**

On the Group and Company reserves there is a depreciation provision of €241.
There are no encumbrances on the Group and Company reserves.

8. Customers and other claims

The total claims of the Group and the Company are analyzed as follows:

(Amounts in thousands of Euros)

	THE COMPANY		THE GROUP	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009
Customers	43.004	35.576	42.916	35.569
Short term claims against affiliated companies	0	0	94	28
Bad and doubtful debts	5.859	4.897	5.859	4.897
Various debtors	9.756	8.827	9.743	8.819
Accounts for the management of advances and credits	212	166	212	166
Expenses of following fiscal periods	0	142	0	142
Received fiscal period revenues	5.694	5.233	5.596	5.192
	64.525	**54.842**	**64.420**	**54.813**
Less: Provisions	(5.859)	(4.897)	(5.859)	(4.897)
Total customer and other claims	**58.666**	**49.944**	**58.561**	**49.916**

All claims are short term and no discount is required on the date of the Balance Sheet. There is no credit risk concentration regarding customer claims, as the Company has a large number of customers and credit risk is dispersed.

The change in doubtful claims and the carried out provision is analyzed as follows:

	THE GROUP		THE COMPANY	
	30-June-10	31-Dec-09	30-June-10	31-Dec-09
Balance at the beginning of the fiscal period	**4.897**	**4.920**	**4.897**	**4.920**
Increase	962	2.328	962	2.328
Decrease	-	(2.350)	-	(2.350)
Balance at the ending of the fiscal period	**5.859**	**4.897**	**5.859**	**4.897**

9. CASH RESERVES AND EQUIVALENTS

	THE GROUP		THE COMPANY	
	On the 30.06.2010	On the 31/12/2009	On the 30.06.2010	On the 31/12/2009
Cash Reserves	334	781	332	781
Sight and time deposits	18.655	14.385	18.527	14.162
Balance	**18.989**	**15.166**	**18.859**	**14.943**

Cash reserves represent the cash in the Company's cash registers and the bank deposits available upon first request.

(Amounts in thousands of Euros)

10. PROVISIONS FOR BENEFITS TO EMPLOYEES

The Group and the Company's obligation towards their employees in Greece, for the future payment of benefits depending on how long each employee has been employed, is added and depicted based on what is to be rightfully paid for each employee, on the date of the balance sheet, discounted in its present value in relation to the predicted time of payment. The accrued benefits for each fiscal period burden the results of the fiscal period with a respective increase in the retirement liabilities. The payment of benefits to the retiring employees decreases respectively the pension liabilities.

The number of Company employees and the respective salary cost are as follows:

	THE GROUP		**THE COMPANY**	
	01.01.2010-30.06.2010	**01.01.2009-30.06.2009**	**01.01.2010-30.06.2010**	**01.01.2009-30.06.2009**
Payroll expenses	7.467	8.889	7.467	8.889
Employer contributions	1.683	1.837	1.683	1.837
Subsequent benefits and staff expenses	127	140	127	140
Staff compensation provision due to retirement from service	187	213	187	213
Total Cost	**9.463**	**11.079**	**9.463**	**11.079**
Number of full time employees	**378**	**423**	**378**	**423**

The liability of the Group and the Company for payment of compensation to employees who retire has been determined based on an actuarial study carried out by an independent company of Chartered Actuaries. The basic financial volumes and suggestions of the actuarial study are as follows:

(Amounts in thousands of Euros)

Changes in the Net liability identified in the Balance Sheet

	THE GROUP		THE COMPANY	
	30/6/2010	**31/12/09**	**30/6/2010**	**31/12/09**
Present value of non funded liability	5.664	6.011	5.664	6.011
	5.664	**6.011**	**5.664**	**6.011**
Unidentified actuarial profits (loss)	(467)	(467)	(467)	(467)
Net Liability identified in the Balance Sheet	**5.197**	**5.544**	**5.197**	**5.544**

Amounts identified in the results account	THE GROUP		THE COMPANY	
	30/6/2010	**30/06/09**	**30/6/2010**	**30/06/09**
Cost of service	68	77	68	77
Interest on Service	119	136	119	136
Total burden on the results of the fiscal period	**187**	**213**	**187**	**213**

Changes in the net liability identified in the Balance Sheet

	THE GROUP		THE COMPANY	
	30/6/2010	**31/12/09**	**30/6/2010**	**31/12/09**
Net liability at the beginning of the fiscal period	**5.544**	**5.476**	**5.544**	**5.476**
Benefits paid by the employer	(534)	(664)	(534)	(664)
Total of expenses identified in the results account	187	732	187	732
Net liability at the end of the fiscal year	**5.197**	**5.544**	**5.197**	**5.544**
Adjustment				
Net liability at the end of the fiscal year	**5.197**	**5.544**	**5.197**	**5.544**
Changes in the present value of the liability				
Present value of liability at the beginning of the fiscal period	**6.011**	**5.805**	**6.011**	**6.011**
Cost of service	68	150	68	68
Financial cost	119	276	119	119
Benefits paid by the employer	(534)	(664)	(534)	(534)
Cost of previous service	0	317	0	0
Actuarial loss (profit)	0	128	0	0
Present value of liability at the end of the fiscal period	**5.664**	**6.012**	**5.664**	**5.664**

(Amounts in thousands of Euros)

11. PROVISIONS FOR RISKS AND EXPENSES

The amount of € 2.323 is provided regarding any likely liabilities which might derive during the judicial settlement of litigations with third parties as well as with Group and Company employees.
Moreover, there is a provision of 4.051, which regards the amount of additional tax liabilities which resulted during the tax audit of the unaudited fiscal years by the competent tax authorities for the unaudited fiscal years from 2004 to 2008 which was completed in August 2010. For the fiscal year 1.1.2009-30.6.2010 the respective formed provision amounted to € 375.

	Pending judicial cases	Tax Provisions	Total
01.01.2010	2.165	2.350	4.515
Additional provisions for the fiscal year	158	2.076	2.234
30.06.2010	**2.323**	**4.426**	**6.750**

12. Suppliers and other liabilities

The total liabilities for the Group and the Company towards suppliers and other third parties are analyzed as follows:

	THE GROUP		THE COMPANY	
	On the 30/6/2010	**On the 31.12.2009**	**On the 30/06/2010**	**On the 31/12/2009**
Suppliers	6.164	6.030	6.063	5.947
Payable checks	813	85	813	85
Other taxes-duties	2.339	1.109	2.339	1.074
Insurance Organizations	396	806	396	806
Liabilities towards associated parties	-	-	61	37
Fiscal period accrued expenses	2.491	2.046	2.491	2.044
Customer advance payments	8	-	8	-
Payable dividends	4.363	24	4.363	24
Various Creditors	11.823	11.124	11.819	11.115
Other transitive liability accounts	5	6	5	6
Balance	**28.401**	**21.230**	**28.357**	**21.138**

(Amounts in thousands of Euros)

The balance of the «Other creditors » account on the 30/6/2010 of € 11.823 regards liabilities towards EYATH FIXED ASSETS for the purchase of water and covers various operational needs of € 11.599 and liabilities towards other creditors of € 224.

13. Short term tax liabilities

The Group and Company short term tax liabilities are analyzed as follows:

	THE GROUP		THE COMPANY	
	30.06.2010	**31.12.2009**	**30.06.2010**	**31.12.2009**
Income tax	7.670	6.088	7.639	6.060
Special tax payment	2.880	1.345	2.880	1.345
	10.550	7.433	10.519	7.405

Regarding the special tax payment in accordance with article 2 L.3808/2009 (for the 2008 fiscal year incomes) of €1345 in total on the 31/12/2009, the company up until the 30/6/2010 has paid the amount of €672, thus the remaining balance on the 30/6/2010 amounts to €673.
Regarding the special tax payment of L.845/2010 (for the 2009 fiscal year incomes) the total amount is €2.208.

14. Transactions and Balances with Associated Persons

The Group and the Company consider as associated persons the members of the Board of Directors, the Executive Members and the stockholders holding a percentage larger than the 5% of its capital stock (including their associated persons). The transactions and the balances of the associated persons of the Group and the Company, for the fiscal period 1/1/2010 – 30/6/2010 and the 30th of June 2010 respectively, are analyzed in the below board:

	THE GROUP		THE COMPANY	
	01.01-30.06.2010	01.01-30.06.2009	01.01-30.06.2010	01.01-30.06.2009
Revenues	0	0	66	0
Expenses	0	0	294	247
Fees and transactions with executive members and management members	416	436	407	356
	THE GROUP		THE COMPANY	
	30.06.2010	31.12.2009	30.06.2010	31.12.2009

(Amounts in thousands of Euros)

Claims	0	0	94	28
Liabilities	0	0	61	37
Claims from executive members and management members	9	9	9	9
Liabilities towards executive members and management members	3	25	2	16

15. Commitments and Potential Liabilities

15.1 Potential liabilities from litigations or disputes under arbitration

On the 30/6/2010 there are legal actions, solicitor's letters and in general future claims against the Company of € 2.323 in total. For these cases, there has been a provision for the respective amount, which is included in the long term liabilities account «Provisions for potential risks and expenses» (see note 11).

The Company's legal department estimates that the judicial outcome of the above cases cannot significantly affect the operation and financial state of the Company

15.2 Commitments from operational leases

The Company on the 30th of June 2010 has signed contracts regarding the operational lease of property and means of transport which expire partially until 2013. The lease expenses for the operational leases included in the results statement of the current fiscal period amount to € 290 (30.06.2009: 370).

The future minimum lease payments for operational leases based on the non voidable contract of operational lease, are as follows:

	30/06/10	**30/06/07**
Up to 1 year	386	436
From 1 to 5 years	624	985
Over 5 years	-	-

(Amounts in thousands of Euros)

1.010	**1.421**

15.3 Other potential liabilities

The Group on the 30/6/2010 had issued good performance contract guarantees of € 394 in total (31/12/2009: € 356).

The tax audit of the Company for the unaudited years from 2004 until 2008 had not been completed up until the 30.06.2010. Based on the facts posterior to the balance sheet, the audit was completed in August 2010 and a tax difference of €4.051 resulted which are covered by the existing provisions. Moreover, there is a provision of €250 for the fiscal year 2009 while for the first semester of 2010 there is a provision of €125.

Since its establishment in 2008, the subsidiary company has not been audited. No likely taxes are expected to be imposed nor any surcharges therefore there has been no relevant provision.

16. NUMBER OF EMPLOYEES

The Group and the Company's number of employees at the end of the current fiscal period were 387 people, while at the end of the respective previous fiscal period it was 423 people for the Company.

17. IMPORTANT FACTS OF THE FISCAL PERIOD 1/1/2010 – 30/6/2010

The new company management wishes to adopt modern technologies for the inspection and better quality of water as well as to upgrade processing methods for the processing of sewage. With respect to the environment and water resources, the company aims to the protection of the Thermaikos Gulf.

Within this frame the following are planned and set in motion:

- The upgrading of the Sewage Processing Unit in co operation with E.T.V.A as the agent responsible for the management of the Industrial Area of Sindos.

(Amounts in thousands of Euros)

- The electronic monitoring of the Water Supply and Sewerage systems networks so as to have a detailed image regarding the operation and maintenance of the networks.
- The replacement of conventional water meters with electronic ones which will ensure a faster and more precise recording of water consumption.

In the same direction and within the NSRF framework, the Ministry for the Environment, Energy and Climate Change has approved two works of networks upgrading and infrastructure works of € 59 thousand.

The first, of € 36,2 thousand, regards the construction of the 2nd branch of the central sewerage duct of the city and the second of € 22,8 thousand, regards the expansion of the water processing plant of Thessaloniki.

Finally, aiming to wider business activities, the further exploitation of the sewerage network is planned, by installing a fiber optics network, for the supply of electronic services.

18. Facts posterior to the Balance Sheet

The parent company tax audit for the unaudited fiscal periods 2004 to 2008 was completed in August 2010. The tax audit showed a difference of €4.051 which is covered by the existing provisions (see note 11).

Thessaloniki, 30th of August 2010

Konstantinos Kamakas	Nikolaos Papadakis	Maria Samara
Chairman of the BoD	Managing Director	Financial Manager

RAISED CAPITAL BOARD

(Amounts in thousands of Euros)

ΕΤΑΙΡΕΙΑ ΥΔΡΕΥΣΗΣ & ΑΠΟΧΕΤΕΥΣΗΣ ΘΕΣΣΑΛΟΝΙΚΗΣ Α.Ε.
''Ε.Υ.Α.Θ. Α.Ε.''
ΑΡ.Μ.Α.Ε. : 41913/06/Β/98/32
Έδρα : Εγνατία 127 -Θεσσαλονίκη -546 35

Γνωστοποιείται ότι, σύμφωνα με την από 2.8.2001 απόφαση του Χρηματιστηρίου Αθηνών ΑΕ, από την αύξηση του Μετοχικού Κεφαλαίου της εταιρείας με καταβολή μετρητών που έγινε με βάση την από 27.7.2001 απόφαση της Έκτακτης Γενικής Συνέλευσης των Μετόχων της ΕΥΑΘ ΑΕ και την υπ'αριθ. 1/223/7.8.2001 απόφαση του Διοικητικού Συμβουλίου της Επιτροπής Κεφαλαιαγοράς, αντλήθηκαν κεφάλαια καθαρού ποσού Ευρώ 5.430.623,54 (Ευρώ 5.910.000 μείον έξοδα 479.376,46 Ευρώ). Η περίοδος άσκησης του δικαιώματος εγγραφής ήταν από 24.8.2001 έως 29.8.2001. Από την αύξηση αυτή προέκυψαν 1.500.000 νέες ονομαστικές μετοχές οι οποίες εισήχθησαν πρός διαπραγμάτευση στις 21.9.2001. Η πιστοποίηση της αύξησης του Μετοχικού Κεφαλαίου από το Δ.Σ της εταιρείας έγινε στις 13.9.2001. Τα αντληθέντα κεφάλαια σε σχέση με τα αναφερόμενα στο Ενημερωτικό Δελτίο, μετά την μεταβολή που έγινε με τις από 30.12.2002, 30.06.2005 , 29.12.2006 και 26-6-2009 αποφάσεις Γενικών Συνελεύσεων των Μετόχων της εταιρείας, διατέθηκαν μέχρι 30-06-2010, σύμφωνα με τον πίνακα που ακολουθεί και που συντάχθηκε βάσει της 33 απόφασης του Διοικητικού Συμβουλίου του Χρηματιστηρίου Αθηνών (Συνεδρίαση της 24-11-2005)

ΔΙΑΘΕΣΗ ΑΝΤΛΗΘΕΝΤΩΝ ΚΕΦΑΛΑΙΩΝ ΑΠΟ ΤΗΝ ΑΥΞΗΣΗ ΤΟΥ ΜΕΤΟΧΙΚΟΥ ΚΕΦΑΛΑΙΟΥ ΜΕ ΜΕΤΡΗΤΑ

ΤΡΟΠΟΣ ΔΙΑΘΕΣΗΣ ΑΝΤΛΗΘΕΝΤΩΝ ΚΕΦΑΛΑΙΩΝ (ΕΙΔΟΣ ΕΠΕΝΔΥΣΗΣ)	Αρχικό πρόγραμμα σύμφωνα με το εγκεκριμμένο από το ΔΣ του ΧΑ ΑΕ & ΕΚ Ενημερωτικό Δελτίο Εισαγωγής			Πρόγραμμα σύμφωνα με την από 30.12.2002 απόφαση της Έκτακτης Γ.Συνέλευσης			Ολοκλήρωση επένδυσης αγοράς μεταφορικών μέσων Α΄τρίμηνο 2003	Πρόγραμμα σύμφωνα με την από 30.06.2005 απόφαση της Τακτικής Γ. Συνέλευσης			Σύνολο διατεθέντων κεφαλαίων κατασκευής κτιρίου από 1.1.2006 έως 31.12.2006	Πρόγραμμα σύμφωνα με την από 29.12.2006 απόφαση της Έκτακτης Γ. Συνέλευσης			Σύνολο διατεθέντων κεφαλαίων κατασκευής κτιρίου από 1.1.2007 έως 31.12.2008	Πρόγραμμα σύμφωνα με την από 26.06.2009 απόφαση της Τακτικής Γ. Συνέλευσης			Σύνολο διατεθέντων κεφαλαίων κατασκευής κτιρίου από 1.1.2009 έως 31.12.2009	Υπόλοιπο ποσό προς διάθεση σε '000 Ευρώ 31.12.2009	Σύνολο διατεθέντων κεφαλαίων κατασκευής κτιρίου από 1.1.2010 έως 30.06.2010	Υπόλοιπο ποσό προς διάθεση σε '000 Ευρώ 30.06.2010
	2002	2003	Σύνολο σε '000 Ευρώ	2003	2004	Σύνολο σε '000 Ευρώ		2005	2006	Σύνολο σε '000 Ευρώ		2007	2008	Σύνολο σε '000 Ευρώ		2009	2010	Σύνολο σε '000 Ευρώ				
Κτίρια - Γήπεδα	2.348	2.348	4.696	2.348	2.348	4.696	0	2.348	2.348	4.696	127	2.284	2.285	4.569	801	1.256	2.513	3.769	55	3.714	0	3.714
Μεταφορικά μέσα	440	294	734	440	294	734	734															
Γενικό Σύνολο	**2.788**	**2.642**	**5.430**	**2.788**	**2.642**	**5.430**	**734**	**2.348**	**2.348**	**4.696**	**127**	**2.284**	**2.285**	**4.569**	**801**	1.256	2.513	**3.769**	**55**	3.714	0	3.714

Σημειώσεις: Το υπόλοιπο προς διάθεση ποσό ύψους € 3.714 κατά την 30.06.2010 είναι τοποθετημένο σε βραχυπρόθεσμες καταθέσεις και στον Ισολογισμό περιλαμβάνεται στο κονδύλι "Ταμιακά διαθέσιμα και Ισοδύναμα".

Θεσσαλονίκη, 30 Αυγούστου 2010

Ο ΠΡΟΕΔΡΟΣ | **Ο ΔΙΕΥΘΥΝΩΝ ΣΥΜΒΟΥΛΟΣ** | **Η ΔΙΕΥΘΥΝΤΡΙΑ ΟΙΚΟΝΟΜΙΚΩΝ**

ΚΩΝΣΤΑΝΤΙΝΟΣ ΚΑΜΑΚΑΣ
Α.Δ.Τ. ΑΑ 942423

ΝΙΚΟΛΑΟΣ ΠΑΠΑΔΑΚΗΣ
Α.Δ.Τ. ΑΖ 187068

ΜΑΡΙΑ ΣΑΜΑΡΑ
ΑΡ. ΑΔΕΙΑΣ Ο.Ε.Ε. 71414 Α΄ ΤΑΞΕΩΣ
Α.Δ.Τ. Σ 342116

Προς το Διοικητικό Συμβούλιο της Εταιρίας «ΕΥΑΘ Α.Ε. - Εταιρεία Ύδρευσης και Αποχέτευσης Θεσσαλονίκης Α.Ε.»
Σύμφωνα με την εντολή που λάβαμε από το Διοικητικό Συμβούλιο της «ΕΥΑΘ Α.Ε.» (η Εταιρεία), διενεργήσαμε τις κατωτέρω προσυμφωνημένες διαδικασίες στο πλαίσιο όσων προβλέπονται από το κανονιστικό πλαίσιο του Χρηματιστηρίου Αθηνών καθώς και το σχετικό νομοθετικό πλαίσιο της κεφαλαιαγοράς, σχετικά με την Έκθεση Διάθεσης των Αντληθέντων Κεφαλαίων της Εταιρείας, που αφορά την αύξηση μετοχικού κεφαλαίου με καταβολή μετρητών που διενεργήθηκε στις 13 Σεπτεμβρίου 2001. Η Διοίκηση της Εταιρείας έχει την ευθύνη για την σύνταξη της προαναφερόμενης Έκθεσης. Αναλάβαμε αυτή την εργασία σύμφωνα με το Διεθνές Πρότυπο Συναφών Υπηρεσιών 4400, το οποίο ισχύει σε «Αναθέσεις Εκτέλεσης Προσυμφωνημένων Διαδικασιών Συναφών με Χρηματοοικονομική Πληροφόρηση». Ευθύνη μας είναι να εκτελέσουμε τις κατωτέρω προσυμφωνημένες διαδικασίες και να σας γνωστοποιήσουμε τα ευρήματα μας. Διαδικασίες: 1) Συγκρίναμε τα ποσά που αναφέρονται ως εκταμιεύσεις στην επισυναπτόμενη «Έκθεση Διάθεσης Αντληθέντων Κεφαλαίων από την Αύξηση του Μετοχικού Κεφαλαίου με Καταβολή Μετρητών», με αντίστοιχα ποσά που έχουν αναγνωρισθεί στα βιβλία και στοιχεία της Εταιρείας, κατά την χρονική περίοδο που αυτά αναφέρονται. 2) Εξετάσαμε την πληρότητα της Έκθεσης και την συνέπεια του περιεχομένου της με τα αναφερόμενα στο Ενημερωτικό Δελτίο, που εκδόθηκε από την Εταιρεία για το σκοπό αυτό, καθώς και με τις σχετικές αποφάσεις και ανακοινώσεις των αρμόδιων οργάνων της Εταιρείας, συμπεριλαμβανομένου και αυτών που αναφέρονται στην τροποποίηση του χρονοδιαγράμματος διάθεσης αντληθέντων κεφαλαίων. Ευρήματα : α) Τα ανά κατηγορία χρήσης ποσά που εμφανίζονται ως εκταμιεύσεις στην επισυναπτόμενη «Έκθεση Διάθεσης Αντληθέντων Κεφαλαίων από την Αύξηση του Μετοχικού Κεφαλαίου με Καταβολή Μετρητών», προκύπτουν από τα βιβλία και στοιχεία της Εταιρείας, στη χρονική περίοδο που αυτά αναφέρονται. β) Το περιεχόμενο της Έκθεσης περιλαμβάνει τις κατ΄ ελάχιστον πληροφορίες που προβλέπονται για το σκοπό αυτό από το κανονιστικό πλαίσιο του Χρηματιστηρίου Αθηνών καθώς και το σχετικό νομοθετικό πλαίσιο της Κεφαλαιαγοράς και είναι συνεπές με τα αναφερόμενα στο οικείο Ενημερωτικό Δελτίο και τις σχετικές αποφάσεις και ανακοινώσεις των αρμοδίων οργάνων της Εταιρείας, συμπεριλαμβανομένου και αυτών που αναφέρονται στην τροποποίηση του χρονοδιαγράμματος διάθεσης αντληθέντων κεφαλαίων. Με δεδομένο ότι η διενεργηθείσα εργασία, δεν αποτελεί έλεγχο ή επισκόπηση, σύμφωνα με τα Διεθνή Ελεγκτικά Πρότυπα ή τα Διεθνή Πρότυπα Ανάθεσης Εργασιών Επισκόπησης, δεν εκφράζουμε οποιαδήποτε άλλη διαβεβαίωση πέραν των όσων αναφέρουμε ανωτέρω. Αν είχαμε διενεργήσει επιπρόσθετες διαδικασίες ή είχαμε εκτελέσει έλεγχο ή επισκόπηση ενδεχομένως να είχαν υποπέσει στην αντίληψη μας και άλλα θέματα, πέραν των αναφερομένων στην προηγούμενη παράγραφο. Η παρούσα Έκθεση απευθύνεται αποκλειστικά προς το Διοικητικό Συμβούλιο της Εταιρείας, στα πλαίσια της τήρησης των υποχρεώσεων της προς το κανονιστικό πλαίσιο του Χρηματιστηρίου Αθηνών καθώς και το σχετικό νομοθετικό πλαίσιο της Κεφαλαιαγοράς. Ως εκ τούτου, η Έκθεση αυτή δεν επιτρέπεται να χρησιμοποιηθεί για άλλους σκοπούς αφού περιορίζεται μόνο στα στοιχεία που αναφέρονται παραπάνω και δεν επεκτείνεται στις οικονομικές καταστάσεις που συνέταξε η εταιρεία για την περίοδο που έληξε την 30 Ιουνίου 2010 για τις οποίες εκδώσαμε ξεχωριστή Έκθεση Επισκόπησης, με ημερομηνία 30 Αυγούστου 2010.

Αθήνα, 30 Αυγούστου 2010
Οι Ορκωτοί Ελεγκτές Λογιστές

Ιωάννης Β. Καλογερόπουλος
ΑΜ ΣΟΕΛ: 10741

Ευάγγελος Ν. Παγώνης
ΑΜ ΣΟΕΛ: 14211

BAKER TILLY HELLAS
Ορκωτοί Ελεγκτές Λογιστές Α.Ε.
Λ. Μεσογείων 396,Αγ. Παρασκευή
ΑΜ ΣΟΕΛ: 148

DATA AND INFORMATION