

**JUMBO S.A.
GROUP OF COMPANIES**



REG No. 7650/06/B/86/04

Cyprou 9 & Hydras Street, Moschato Attikis

**INTERIM FINANCIAL RESULTS
For the period from 1st of July 2009 to 31st of March 2010**

**ACCORDIND TO THE INTERNATIONAL
FINANCIAL REPORTING STANDARDS
(I.F.R.S)**

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For the period from 1st July 2009 to 31st March 2010**

It is confirmed that the attached Interim Financial Statements for the period 01.07.2009-31.03.2010, are the ones approved by the Board of Directors of JUMBO S.A. on May 18, 2010 and communicated to the public by being uploaded at the Company's website www.jumbo.gr where they will remain at the disposal of the investment public for a period of 5 years at least from the date of their editing and publishing. It is noted that summarized financial information published in the press is intended to give the reader a general view but it does not provide a complete picture of the financial position and the results of the Group and the Company in compliance with International Financial Reporting Standards. It is also noted that for simplification purposes summarized financial information published in the press includes accounts which have been condensed and reclassified.

Moschato, May 18th, 2010

For Jumbo SA
The President of the Board of Directors and Managing Director

Evangelos - Apostolos Vakakis

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A. INTERIM INCOME STATEMENT

(All amounts are expressed in euros except from shares)

		THE GROUP				
Notes	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008- 30/06/2009	
Turnover	394.517.886	102.434.655	356.618.031	80.611.221	467.808.456	
Cost of sales	(186.630.349)	(46.015.178)	(168.344.482)	(34.997.649)	(213.537.578)	
Gross profit	207.887.537	56.419.477	188.273.549	45.613.572	254.270.878	
Other income	1.987.727	662.286	1.849.175	501.851	2.884.891	
Distribution costs	(93.548.334)	(30.964.637)	(83.513.775)	(24.325.114)	(108.708.455)	
Administrative expenses	(14.815.424)	(5.437.656)	(12.403.614)	(3.236.962)	(15.937.459)	
Other expenses	(3.606.225)	(1.143.330)	(3.317.857)	(935.181)	(4.330.873)	
Profit before tax, interest and investment results	97.905.281	19.536.140	90.887.478	17.618.167	128.178.982	
Finance costs	(5.052.155)	(1.513.889)	(6.110.180)	(1.900.155)	(7.718.913)	
Finance income	3.261.775	1.333.887	1.862.044	712.983	2.816.770	
	(1.790.380)	(180.002)	(4.248.136)	(1.187.172)	(4.902.143)	
Profit before taxes	96.114.900	19.356.138	86.639.342	16.430.995	123.276.839	
Income tax	4.2 (31.740.654)	(4.366.133)	(18.583.291)	(3.778.948)	(27.533.426)	
Profits after tax	64.374.246	14.990.005	68.056.051	12.652.047	95.743.413	
Attributable to:						
Shareholders of the parent company	64.374.246	14.990.005	68.056.051	12.652.047	95.743.413	
Non controlling interests	-	-	-	-	-	
Earnings per Share						
Basic earnings per share (€/share)	4.3 0,5044	0,1155	0,5614	0,1044	0,7897	
Diluted earnings per share (€/share)	4.3 0,4984	0,1153	0,5351	0,1009	0,7516	
Earnings before interest, tax, investment results and depreciation	107.362.756	22.946.065	99.301.755	20.558.238	139.629.613	
Earnings before interest, tax and investment results	97.905.281	19.536.140	90.887.478	17.618.167	128.178.982	
Profit before tax	96.114.900	19.356.138	86.639.342	16.430.995	123.276.839	
Profit after tax	64.374.246	14.990.005	68.056.051	12.652.047	95.743.413	

The accompanying notes constitute an integral part of the financial statements.

		THE COMPANY				
Notes		01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008- 30/06/2009
	Turnover	372.443.301	97.494.407	338.892.587	76.469.592	444.140.428
	Cost of sales	(187.671.429)	(46.616.945)	(169.910.338)	(35.029.639)	(214.401.819)
	Gross profit	184.771.872	50.877.462	168.982.249	41.439.953	229.738.609
	Other income	1.684.425	494.649	1.698.751	426.887	2.652.435
	Distribution costs	(86.233.449)	(28.607.883)	(78.395.636)	(23.036.972)	(102.201.877)
	Administrative expenses	(13.197.521)	(4.990.970)	(10.271.550)	(2.705.442)	(13.094.368)
	Other expenses	(3.017.982)	(1.037.190)	(2.885.572)	(915.293)	(3.770.024)
	Profit before tax, interest and investment results	84.007.345	16.736.069	79.128.241	15.209.132	113.324.776
	Finance costs	(4.840.273)	(1.452.857)	(5.783.703)	(1.789.516)	(7.312.226)
	Finance income	1.990.011	857.704	1.155.194	480.006	1.736.268
		(2.850.262)	(595.153)	(4.628.509)	(1.309.510)	(5.575.958)
	Profit before taxes	81.157.083	16.140.916	74.499.732	13.899.623	107.748.818
	Income tax	(30.182.407)	(4.030.213)	(17.353.195)	(3.570.411)	(25.869.536)
	Profits after tax	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
	Attributable to:					
	Shareholders of the parent company	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
	Non controlling interests	-	-	-	-	-
	Earnings per Share					
	Basic earnings per share (€/share)	4.3 0,3994	0,0933	0,4714	0,0852	0,6754
	Diluted earnings per share (€/share)	4.3 0,3954	0,0932	0,4513	0,0830	0,6451
	Earnings before interest, tax, investment results and depreciation	92.276.084	19.691.772	86.551.474	17.815.995	123.424.804
	Earnings before interest, tax and investment results	84.007.345	16.736.069	79.128.241	15.209.132	113.324.776
	Profit before tax	81.157.083	16.140.916	74.499.732	13.899.623	107.748.818
	Profit after tax	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282

The accompanying notes constitute an integral part of the financial statements.

B. INTERIM STATEMENT OF TOTAL COMPREHENSIVE INCOME

(All amounts are expressed in euros except from shares)

	Statement of Comprehensive Income				
	THE GROUP				
	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008- 30/06/2009
Net profit (loss) for the period	64.374.246	14.990.005	68.056.051	12.652.047	95.743.413
Exchange differences on translation of foreign operations	57.920	68.951	(344.087)	(135.813)	(329.886)
Other comprehensive income for the period after tax	57.920	68.951	(344.087)	(135.813)	(329.886)
Total comprehensive income for the period	64.432.166	15.058.956	67.711.964	12.516.234	95.413.527
Total comprehensive income for the period to:					
Owners of the company	64.432.166	15.058.956	67.711.964	12.516.234	95.413.527
Non controlling interests	-	-	-	-	-

	Statement of Comprehensive Income				
	THE COMPANY				
	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008- 30/06/2009
Net profit (loss) for the period	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
Exchange differences on translation of foreign operations	-	-	-	-	-
Other comprehensive income for the period after tax	-	-	-	-	-
Total comprehensive income for the period	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
Total comprehensive income for the period to:					
Owners of the company	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
Non controlling interests	-	-	-	-	-

The accompanying notes constitute an integral part of the financial statements.

C. INTERIM STATEMENT OF FINANCIAL POSITION

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP			THE COMPANY		
		31/03/2010	31/03/2009	30/06/2009	31/03/2010	31/03/2009	30/06/2009
Assets							
Non current							
Property, plant and equipment	4.4	309.086.260	274.274.939	280.194.566	237.855.444	213.700.155	219.151.690
Investment property	4.5	8.067.391	8.460.869	8.359.645	8.067.391	8.460.869	8.359.645
Investments in subsidiaries	4.6	-	-	-	62.979.798	42.979.798	42.979.797
Other long term receivables		2.830.966	3.012.532	3.009.261	2.826.263	3.007.850	3.004.580
		319.984.617	285.748.340	291.563.471	311.728.896	268.148.671	273.495.712
Current							
Inventories		165.623.189	192.473.126	191.225.530	154.279.534	180.839.102	180.075.840
Trade debtors and other trading receivables		21.694.285	27.832.976	21.661.192	29.548.867	32.830.153	24.555.868
Other receivables		47.668.479	39.373.270	44.190.787	41.282.404	34.904.404	38.782.346
Other current assets		3.402.912	5.949.208	5.562.229	3.106.518	5.544.306	5.468.012
Cash and cash equivalents	4.7	172.091.615	85.655.310	109.665.849	120.102.836	60.205.113	83.627.841
		410.480.480	351.283.890	372.305.587	348.320.159	314.323.079	332.509.907
Total assets		730.465.097	637.032.230	663.869.058	660.049.055	582.471.750	606.005.619
Equity and Liabilities							
Equity attributable to the shareholders of the parent entity							
Share capital	4.8	181.828.072	169.728.602	169.728.602	181.828.072	169.728.602	169.728.602
Share premium reserve	4.8.1	40.988.844	7.547.078	7.547.078	40.988.844	7.547.078	7.547.078
Translation reserve		(726.884)	(799.005)	(784.804)	-	-	-
Other reserves	4.8.2	86.043.023	27.455.890	27.455.890	86.043.023	27.455.890	27.455.890
Retained earnings		129.612.103	124.030.680	151.718.043	65.523.454	76.296.221	101.028.966
		437.745.157	327.963.246	355.664.810	374.383.392	281.027.791	305.760.536
Non controlling interests		-	-	-	-	-	-
Total equity		437.745.157	327.963.246	355.664.810	374.383.392	281.027.791	305.760.536
Long Term liabilities							
Liabilities for compensation to personnel due for retirement		2.812.863	2.293.893	2.371.857	2.809.067	2.291.807	2.369.771
	4.9/4.1						
Long term loan liabilities	0/4.11	156.987.353	182.890.570	180.877.597	152.870.814	177.463.161	176.781.850
Other long term liabilities		6.246	4.006.156	13.130	6.246	4.006.156	6.156
Deferred tax liabilities	4.13	4.626.380	2.895.432	3.002.983	4.632.631	2.901.672	3.005.747
Total non-current liabilities		164.432.841	192.086.051	186.265.568	160.318.757	186.662.796	182.163.525
Current liabilities							
Provisions		210.115	543.523	548.738	210.115	543.523	548.738
Trade and other payables		57.074.133	70.044.181	66.449.052	57.887.918	70.519.458	66.612.633
Current tax liabilities	4.14	44.525.674	29.286.642	36.726.584	43.025.382	28.077.149	34.995.722
Short-term loan liabilities		-	-	-	-	-	-
Long term loan liabilities payable in the subsequent year	4.12	2.108.924	1.020.138	3.047.870	1.777.762	625.374	1.655.230
Other current liabilities		24.368.252	16.088.449	15.166.436	22.445.729	15.015.659	14.269.235
Total current liabilities		128.287.098	116.982.933	121.938.680	125.346.905	114.781.163	118.081.557
Total liabilities		292.719.940	309.068.984	308.204.248	285.665.663	301.443.959	300.245.083
Total equity and liabilities		730.465.097	637.032.230	663.869.058	660.049.055	582.471.750	606.005.619

The accompanying notes constitute an integral part of the financial statements.

D. STATEMENT OF CHANGES IN EQUITY - GROUP(All amounts are expressed in **euros** unless otherwise stated)

	THE GROUP								
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1st July 2009, according to the IFRS	169.728.602	7.547.078	(784.804)	13.510.890	1.797.944	12.123.471	23.585	151.718.043	355.664.810
Changes in Equity									
Share capital increase due to conversion of bond loan	12.099.470								12.099.470
Increase of reserves due to conversion of bond loan		34.842.898					(12.264)		34.830.634
Deferred tax due to conversion of bond loan		(1.216.247)					3.194		(1.213.053)
Expenses of the share capital increase		(231.106)							(231.106)
Deferred taxation of share capital increase expenses		46.221							46.221
Dividend of the fiscal year 2008-2009								(27.883.985)	(27.883.985)
Statutory reserve				4.040.580				(4.040.580)	-
Extraordinary reserves						54.555.623		(54.555.623)	-
									-
Transactions with owners	12.099.470	33.441.766	-	4.040.580	-	54.555.623	(9.070)	(86.480.188)	17.648.182
Net Profit for the period 01/07/2009-31/03/2010								64.374.246	64.374.246
<i>Other comprehensive income</i>									
Exchange differences on translation of foreign operations			57.920						57.920
Other comprehensive income for the period			57.920						57.920
<i>Total comprehensive income for the period</i>			57.920					64.374.246	64.432.166
Balance as at 31st March 2010 according to IFRS	181.828.072	40.988.844	(726.884)	17.551.470	1.797.944	66.679.094	14.515	129.612.103	437.745.157
Restated balance as at 1st July 2008 according to IFRS	84.864.301	7.678.828	(454.918)	9.913.166	1.797.944	54.555.622	23.585	126.251.447	284.629.976
Change in Equity									
Share capital increase with capitalization of reserves	84.864.301					(84.864.301)			-
Expenses of the share capital increase		(164.689)							(164.689)
Deferred tax liability due to share capital increase expenses		32.937							32.937
Statutory reserve				3.597.724				(3.597.724)	-
Extraordinary reserves						42.432.151		(42.432.151)	-
Dividend of the fiscal year 2007-2008								(24.246.943)	(24.246.943)
Transactions with owners	84.864.301	(131.752)	-	3.597.724	-	(42.432.151)	-	(70.276.818)	(24.378.695)
Net profit for the period 01/07/2008-31/03/2009								68.056.051	68.056.051
<i>Total comprehensive income</i>									-
Exchange differences on translation of foreign operations			(344.087)						(344.087)
Other comprehensive income for the period			(344.087)						(344.087)
Total comprehensive income for the period			(344.087)					68.056.051	67.711.964
Balance as at 31st March 2009 according to IFRS	169.728.602	7.547.077	(799.005)	13.510.890	1.797.944	12.123.471	23.585	124.038.681	327.963.246

The accompanying notes constitute an integral part of the financial statements.

	THE GROUP								
	Share capital	Share premium reserve	Translation reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Restated balances as at 1 st July 2008, according to the IFRS	84.864.301	7.678.828	(454.918)	9.913.166	1.797.944	54.555.622	23.585	126.251.447	284.629.976
<i>Changes in Equity</i>									
Share capital increase with capitalization of reserves	84.864.301					(84.864.301)			-
Statutory reserve				3.597.724				(3.597.724)	-
Extraordinary reserves						42.432.151		(42.432.151)	-
Expenses of the share capital increase		(164.689)							(164.689)
Deferred tax liability due to share capital increase expenses		32.937							32.937
Dividend of the fiscal year 01/07/2007-30/06/2008								(24.246.943)	(24.246.943)
Transactions with owners	84.864.301	(131.752)	-	3.597.724	-	(42.432.151)	-	(70.276.818)	(24.378.695)
Net profit for the period 01/07/2008-30/06/2009								95.743.413	95.743.413
Total comprehensive income									
Exchange differences on translation of foreign operations			(329.886)						(329.886)
Other comprehensive income for the period			(329.886)						(329.886)
Total comprehensive income for the period			(329.886)					95.743.413	95.413.527
Balance as at 30th June 2009	169.728.602	7.547.078	(784.804)	13.510.890	1.797.944	12.123.471	23.585	151.718.043	355.664.810

The accompanying notes constitute an integral part of the financial statements.

E. STATEMENT OF CHANGES IN EQUITY - COMPANY

(All amounts are expressed in **euros** unless otherwise stated)

	THE COMPANY							
	Share capital	Share premium reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity
Balances as at 1st July 2009, according to the IFRS	169.728.602	7.547.078	13.510.890	1.797.944	12.123.471	23.585	101.028.966	305.760.536
<i>Changes in Equity</i>								
Share capital increase due to conversion of bond loan	12.099.470							12.099.470
Increase of reserves due to conversion of bond loan		34.842.898				(12.264)		34.830.634
Deferred tax due to conversion of bond loan		(1.216.247)				3.194		(1.213.053)
Expenses of the share capital increase		(231.106)						(231.106)
Deferred taxation of share capital increase expenses		46.221						46.221
Dividend of the fiscal year 2008-2009							(27.883.985)	(27.883.985)
Statutory reserve			4.040.580				(4.040.580)	-
Extraordinary reserves					54.555.623		(54.555.623)	-
								-
Transactions with owners	12.099.470	33.441.766	4.040.580	-	54.555.623	(9.070)	(86.480.188)	17.648.181
Net Profit for the period 01/07/2009-31/03/2010							50.974.675	50.974.675
<i>Other comprehensive income</i>								-
Exchange differences on translation of foreign operations								-
Other comprehensive income for the period								-
<i>Total comprehensive income for the period</i>							50.974.675	50.974.675
Balance as at 31st March 2010 according to IFRS	181.828.072	40.988.844	17.551.470	1.797.944	66.679.094	14.515	65.523.453	374.383.392
Restated balance as at 1st July 2008 according to IFRS	84.864.301	7.678.828	9.913.166	1.797.944	54.555.621	23.585	89.426.503	248.259.948
<i>Change in Equity</i>								
Share capital increase with capitalization of reserves	84.864.301				(84.864.301)			-
Expenses of the share capital increase		(164.689)						(164.689)
Deferred tax liability due to share capital increase expenses		32.937						32.937
Dividend of the fiscal year 2007-2008							(24.246.943)	(24.246.943)
Statutory reserve			3.597.724				(3.597.724)	0
Extraordinary reserves					42.432.151		(42.432.151)	0
Transactions with owners	84.864.301	(131.752)	3.597.724	-	(42.432.151)	-	(70.276.818)	(24.378.696)
Net profit for the period 01/07/2008-31/03/2009							57.146.537	57.146.537
Total comprehensive income								-
Exchange differences on translation of foreign operations								-
Other comprehensive income for the period								-
<i>Total comprehensive income for the period</i>							57.146.537	57.146.537
Balance as at 31st March 2009 according to IFRS	169.728.602	7.547.078	13.510.890	1.797.944	12.123.471	23.585	76.296.221	281.027.791

The accompanying notes constitute an integral part of the financial statements.

THE COMPANY								
Share capital	Share premium reserve	Statutory reserve	Tax - free reserves	Extraordinary reserves	Other reserves	Retained earnings	Total Equity	
Restated balances as at 1 st July 2008, according to the IFRS	84.864.301	7.678.828	9.913.166	1.797.944	54.555.622	23.585	89.426.503	248.259.948
Changes in Equity								
Share capital increase with capitalization of reserves	84.864.301			(84.864.301)				-
Statutory reserve		3.597.724				(3.597.724)		-
Extraordinary reserves				42.432.151		(42.432.151)		-
Expenses of the share capital increase		(164.689)						(164.689)
Deferred tax liability due to share capital increase expenses		32.937						32.937
Dividend of the fiscal year 01/07/2007-30/06/2008						(24.246.943)		(24.246.943)
Transactions with owners	84.864.301	(131.752)	3.597.724	-	(42.432.150)	-	(70.276.818)	(24.378.695)
Net profit for the period 01/07/2008-30/06/2009						81.879.282		81.879.282
Total comprehensive income for the period						81.879.282		81.879.282
Balance as at 30th June 2009	169.728.602	7.547.078	13.510.890	1.797.944	12.123.471	23.585	101.028.966	305.760.536

The accompanying notes constitute an integral part of the financial statements

F. INTERIM CASH FLOW STATEMENT

(All amounts are expressed in euros unless otherwise stated)

	Notes	THE GROUP			THE COMPANY		
		31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Cash flows from operating activities							
Cash flows from operating activities	4.15	135.524.705	74.529.740	118.219.400	115.902.269	61.543.338	103.299.485
Interest paid		(3.871.051)	(4.349.431)	(5.596.584)	(3.721.416)	(4.120.993)	(5.201.600)
Income tax paid		(24.439.941)	(17.488.334)	(27.196.085)	(22.726.037)	(15.900.041)	(25.440.066)
Cash flows from operating activities		107.213.713	52.691.975	85.426.730	89.454.816	41.522.304	72.657.819
Cash flows from investing activities							
Acquisition of non current assets		(38.254.332)	(37.705.574)	(47.515.800)	(26.373.925)	(26.588.540)	(34.618.285)
Sales of tangible assets		100.588	7.899	37.775	95.628	7.899	10.538
Share Capital increase of subsidiaries		-	-	-	(20.000.000)	(4.999.923)	(4.999.923)
Interest received		3.125.076	1.636.594	2.634.428	1.990.011	1.155.194	1.736.268
Net cash flows from investing activities		(35.028.668)	(36.061.081)	(44.843.597)	(44.288.286)	(30.425.370)	(37.871.402)
Cash flows from financing activities							
Income from share capital increase		46.942.367	-	-	46.942.367	-	-
Share capital increase expenses		(231.106)	(164.689)	(164.689)	(231.106)	(164.689)	(164.689)
Dividends paid to shareholders		(27.873.044)	(24.234.719)	(24.360.674)	(27.873.044)	(24.234.719)	(24.360.674)
Loans received		20.000.000	105.000.000	105.000.000	20.000.000	105.000.000	105.000.000
Loans paid		(47.984.870)	(41.023.210)	(41.263.515)	(46.930.103)	(40.000.000)	(40.000.000)
Payments of capital of financial leasing		(599.649)	(438.017)	(606.055)	(599.649)	(438.017)	(578.818)
Net cash flows from financing activities		(9.746.302)	39.139.365	38.605.067	(8.691.535)	40.162.575	39.895.819
Increase/(decrease) in cash and cash equivalents (net)		62.438.744	55.770.260	79.188.201	36.474.995	51.259.509	74.682.236
Cash and cash equivalents in the beginning of the period		109.665.849	29.885.207	30.477.648	83.627.841	8.945.605	8.945.605
Exchange difference on cash and cash equivalents		(12.978)	(157)	-	-	-	-
Cash and cash equivalents at the end of the period		172.091.615	85.655.310	109.665.849	120.102.836	60.205.113	83.627.841
Cash in hand		3.178.218	2.211.227	2.159.485	3.059.726	2.105.732	2.065.558
Carrying amount of bank deposits and bank overdrafts		8.399.358	5.397.607	6.768.086	6.656.170	4.851.611	5.337.768
Sight and time deposits		160.514.039	78.046.476	100.738.277	110.386.940	53.247.770	76.224.514
Cash and cash equivalents		172.091.615	85.655.310	109.665.849	120.102.836	60.205.113	83.627.841

The accompanying notes constitute an integral part of the financial statements.

G. SELECTED EXPLANATORY NOTES TO THE INTERIM PARENT AND CONSOLIDATED FINANCIAL STATEMENTS AS AT 31 MARCH 2010

1. Information of the Group

Group's Consolidated Financial Statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB).

JUMBO is a trading company, established according to the laws in Greece. Reference made to the "COMPANY" or "JUMBO S.A." indicates, unless otherwise stated in the text, the Group "JUMBO" and its fully consolidated subsidiary companies.

The company's distinctive title is "JUMBO" and it has been registered in its articles of incorporation as well as by the department for trademarks of the Ministry of Development as a brand name for JUMBO products and services under number 127218 with protection period after extension until 5/6/2015.

The Company was incorporated in 1986 (Government Gazette 3234/26.11.1986) and its duration was set at thirty (30) years. According to the decision of the Extraordinary General Meeting of the shareholders dated 3/5/2006 which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006, the duration of the company was extended to seventy years (70) from the date of its registration in Register of Societes Anonyme.

Originally the company's registered office was at the Municipality of Glyfada, at 11 Angelou Metaxa street. According to the same decision (mentioned above) of the Extraordinary General Meeting of shareholders which was approved by the decision of the Ministry of Development numbered K2-6817/9.5.2006 the registered office of the company was transferred to the Municipality of Moschato in Attica and specifically at 9 Kyprou street and Ydras, area code 183 46.

The company is registered in the Register of Societes Anonyme of the Ministry of Development, Department of Societes Anonyme and Credit, under No 7650/06/B/86/04. Activity of the company is under the law 2190/1920. Interim Financial Statements of 31 March 2010 (01.07.2009-31.03.2010) have been approved by the Board of Directors on 18 May 2010.

2. Company's Activity

The company's main activity is the retail sale of toys, baby items, seasonal items, decoration items, books and stationery and is classified based on the STAKOD 03 bulletin of the National Statistics Service in Greece (E.S.Y.E.) under the sector "Other retail trade of new items in specialized shops" (STAKOD category 525.9). A small part of its activities is the wholesale of toys and similar items to third parties.

Since 19/7/1997 the Company has been listed on the Stock Exchange and since April 2005 participates in MID 40 index. Based on the stipulations of the new Regulation of the Stock Exchange, the Company fulfills the criterion enabling it to be placed under the category "of high capitalization" and according to article 339 in it, as of 28/11/2005 (date it came to force), the Company's shares are placed under this category. Additionally the Stock Exchange applying the decision made on 24/11/2005 by its Board of Directors, regarding the adoption of a model of FTSE Dow Jones Industry Classification Benchmark (ICB), as of 2/1/2006 classified the Company under the sector of financial activity Toys, which includes only the company "JUMBO".

Within its 23 years of operation, the Company has become one of the largest companies in retail sale. Today the company's network in Greece, Cyprus and Bulgaria counts 45 stores.

At 31 March 2010 the Group employed 3.104 individuals as staff, of which 2.813 permanent staff and 291 seasonal staff. The average number of staff for the period ended, 01/07/2009 – 31/03/2010, was 3.455 individuals (2.795 as permanent and 660 as extra staff).

3. Accounting Principles Summary

The enclosed financial statements of the Group and the Company with date March 31st of 2010, for the period of July 1st 2009 to March 31st 2010 have been compiled according to the historical cost convention, the going concern principle and they comply with International Financial Reporting Standards (IFRS) as those have been issued by the International Accounting Standards Board (IASB), and have been adopted by the European Union, as well as their interpretations issued by the Standards Interpretation Committee (I.F.R.I.C.) of IASB, and are consistent to IAS 34 “Interim Financial Information”.

Interim summary financial statements do not contain all the information and notes required in annual financial statements and must be studied in addition to the financial statements of the Company and the Group of the 30th of June, 2009 which have been uploaded at the Company’s website www.jumbo.gr.

The reporting currency is Euro (currency of the country of the Company’s headquarters) and all amounts are reported in Euro unless stated otherwise.

The preparation of financial statements according to International Financial Reporting Standards (IFRS) demands the use of estimate and judgment on the implementation of accounting principles. Significant assumptions made by the Management regarding the application of the Company’s accounting principles and methods have been highlighted whenever this has been deemed necessary. Estimates and judgments made by the Management are constantly evaluated and are based on experiential data and other factors, including future events considered as predictable under normal circumstances.

Basic accounting principles adopted for the preparation of these financial statements have been also applied to the financial statements of 2008-2009 and have been applied to all the periods presented apart from the changes listed below.

3.1 Changes to Accounting Policies

Changes in the accounting principles which have been adopted are as follows :

- **Adoption of IFRS 8, «Operating Segments»**

The Group has adopted IFRS 8, “Operating Segments” which replaces IAS 14 ‘Segment reporting’. IFRS 8 has been applied retrospectively, i.e. through adjustment of accounts and presentation of items for the year 2008. Therefore the comparative items for 2008, included in the financial statements, differ from those published in the financial statements for the period ended as at 30.6.2009. The adoption of the new Standard has affected the way the Group recognizes its operating sectors for the purposes of providing information and the results of every sector are presented based on the items held and used by the Management for internal information purposes. The main changes are summarized as follows :

There have been defined 3 geographical segments, as operating segments. The profit (or loss) of each segment is based on the operating results. The profit (or loss) of operating segments does not include finance cost and finance income included in the results arising from investments in the share capital of companies as well as profit or loss from taxes or from discontinued operations.

Presentation of operating segments is provided in the note 4.1.

- **Adoption of IAS 1, «Presentation of Financial Statements»**

The basic changes to this Standard are summarized as separate presentation of changes in equity arising from transactions with the owners in their property as owners (ex. dividends, capital increases) and from

other changes in equity (ex. adjustment reserves). Furthermore, the improved version of the Standard brings changes to terminology as well as to the presentation of financial statements.

However, the new definitions set in the Standard, do not change the regulations pertaining to recognition, measurement or disclosures of the particular transactions and other events required by the remaining Standards.

The amendment to IAS 1 is mandatory for periods starting on or after 1 January 2009, while these requirements are also applied in IAS 8 « Accounting Policies, Changes in Accounting Estimates and Errors». Changes caused by the amendment to IAS 1 shall be applied retrospectively (IAS 8.19 (b)).

- **Adoption of IAS 23, «Borrowing Costs»**

The revised IAS 23 removes the option of immediate recognition as an expense of borrowing costs directly attributable to the acquisition, construction or production of assets. An asset fulfilling the requirements is an asset requiring a substantial period of time to become available for use or sale. However, a company must capitalize such borrowing cost as a part of asset cost.

The revised IAS does not require capitalization of borrowing costs related to assets measured at fair value and inventories that are manufactured, or otherwise produced, in large quantities on a repetitive basis even if it necessarily takes a substantial period of time to get ready for their intended use or sale. The revised IAS is effective for borrowing costs that are related to assets which fulfill the conditions and is effective on or after 1st January 2009. As a result of this revision the alternative treatment of recognising borrowing cost as an expense has been eliminated. This change in the accounting policy of recognising these expenses will primarily impact the time of recognition of the expense as well as the presentation way of this expense (financing expense instead of depreciation).

- **Adoption of IFRS 3, «Business Combinations»**

The revised IFRS 3 will be applied obligatorily for business combinations for which the effective date is on or after the first annual reporting period of Financial Statements that begin from or after 01/07/2009.

Furthermore, this standard introduce the following requirements:

- to remeasure interests when control is lost
- The change in recognition regarding contingent liabilities. According to the previous policy of this IFRS contingent liabilities were only recognized at the date of the purchase if the criteria were fulfilled such as the reliable measurement and the probability that a contingent liability will be realized. According to the revised IFRS, during the purchase of companies the recognition of contingent liabilities should be taken into consideration. As the fair value of the contingent liabilities is been determined, future adjustments in the goodwill are being made only to the extent that they concern the fair value at the acquisition date and are taking place during the measurement period (up to a year from the purchase date). According to the previous policy of the IFRS the adjustments regarding contingent liabilities were at the value of goodwill. Where the combination of entities is taken place through an existing relationship between the Group and the bought off company, the recognition of profit or loss is required, measured in the fair value of these non- contractual relations.
- Acquisition-related costs will generally be accounted for separately from the business combination and will often affect the income statement. Previously, these costs were part of the repurchase cost.

The revised IFRS 3 requires additional disclosures as far as business combinations is concerned.

In this period, there has been no business combination for which the acquisition date is on or after 01/07/2009.

- **Adoption of IAS 27 «Consolidated and Separate Financial Statements»**

The adoption of the revised standard IAS 27 is mandatory for annual periods starting on or after 01/07/2009.

The revised IAS 27 brings about change as regards to accounting treatment of increase or decrease in participation cost in subsidiaries.

In the prior periods, due to absence of particular requirements of the Standards, increases in investments in subsidiaries had the same accounting treatment as acquisition of subsidiaries with recognition of goodwill wherever necessary. The effect of a decrease in such an investment which didn't result in loss of control, was recognized in the income statement of the period when incurred. According to the revised IAS 27, all increases and decreases in investments in subsidiaries are recognized directly in equity through no effect on goodwill or the income statement of the period.

If a Group loses control of a subsidiary, it derecognizes the assets (including any goodwill) and liabilities of the subsidiary at their carrying amounts at the date when control is lost. It recognizes any investment retained in the former subsidiary at its fair value at the date when control is lost. It recognizes any resulting difference as a gain or loss in profit or loss attributable to it.

There has been no increase or decrease in investments in subsidiaries during the period.

- **Adoption of IAS 28 «Accounting for Investments in Associates»**

Due to the revision of IAS 27 (see above) there have been made amendments to IAS 28 concerning loss of control in a subsidiary and fair value measurement of an investment held by the Group in a former subsidiary.

During the current period no such events took place.

- **Annual Improvements 2008**

Within 2008, IASB proceeded to the issue of "Annual Improvements to International Financial Reporting Standards". Most of these amendments become effective on or after 1 January 2009. The Management of the Company estimates that the impact on Group's financial statements will not be significant.

3.2 New standards, amendments to published standards and interpretations

IFRS 2 Share based payment: "vesting conditions and cancellations" -Amendment

The amendment clarifies two issues: The definition of 'vesting condition', introducing the term 'non-vesting condition' for conditions other than service conditions and performance conditions. It also clarifies that the same accounting treatment applies to awards that are effectively cancelled by either the entity or the counterparty. The amended IFRS 2 becomes effective for financial years beginning on or after January 2009. The Management of the Company estimates that the impact of the amendment of IFRS 2 on Group's accounting policies will not be significant since there are no share based payment programmes.

IAS 32 and IAS 1, «Puttable Financial Instruments»

The amendment to IAS 32 requires certain puttable financial instruments and obligations arising on liquidation to be classified as equity if certain criteria are met. The amendment to IAS 1 requires disclosure of certain information relating to puttable instruments classified as equity. The amendment to IAS 32 becomes effective for financial years beginning on or after January 2009. The Group does not expect these amendments to impact the financial statements of the Group.

IAS 39 Financial Instruments: Recognition and Measurement: Eligible Hedged items (amendment July 2008)

The amendment clarifies that an entity is permitted to designate a portion of the fair value changes or cash flow variability of a financial instrument as a hedged item. An entity can designate the changes in fair value or cash flows related to a one-sided risk as the hedged item in an effective hedge relationship. The Group does not expect this amendment to have an impact on its financial statements. The amendment to IAS 39 becomes effective for annual periods beginning on or after 1st July 2009. The Group had no such instruments up to the date of presentation of the specific statements.

Amendment of IAS 39 & IFRS 7: Reclassification of Financial Assets

The amendment permits an entity to reclassify non-derivative financial assets from the category of investments for sale, as well as the reclassification of financial elements from the category available for sale in the loans and receivables. The amendment of IFRS 7 requires additional information in the financial statements of the entities that apply the referred amendments of IAS 39. The amendment to IAS 39 and IFRS 7 becomes effective for annual periods beginning on or after 1st July 2008. The Group had no such instruments up to the date of presentation of the specific statements.

IFRS 9 “Financial Instruments”

IASB is planning to replace totally IAS 39 “Financial Instruments recognition and valuation” by the end of 2010, and will be effective for the annual financial statements which begin from the 1st of January 2013. IFRS 9 is the first step of a whole replacement plan for IAS 39.

The basic steps are as it follows:

1st step : Recognition and Valuation

2nd step: Impairment Methodology

3rd step: Hedging Accounting

Furthermore an additional plan is dealing with matters that concern the interruption of the recognition. IFRS 9 aims at the reduction of the complexity in the accounting treatment of the financial instruments offering less categories of financial assets and a “start point” as a basement for their classification. According to the new standard , the financial entity classifies the financial assets even in their amortized cost or in their fair value depending on:

- a) the business model of the entity and the administration of the financial assets and
- b) the characteristics of the compatible cash flows of the financial assets (if it hasn't chosen to assign the financial assets in its fair value through the p&l account).

The existence of 2 only categories –amortized cost & fair value- means that there will be a demand for only one model of impairment according to the new standard ,declining the complexity .

The application of IFRS 9 is not going to affect the Group up to a serious extent.

IFRIC 15 Agreements for the Construction of Real Estate

This Interpretation was issued on 3 July, 2008 and is effective for annual periods beginning on or after 1 January 2009 and must be applied retrospectively. IFRIC 15 provides guidance on how to determine whether an agreement for the construction of real estate is within the scope of IAS 11 'Construction Contracts' or IAS 18 'Revenue' and, accordingly, when revenue from such construction should be recognized. This interpretation has no impact on the Group.

IFRIC 16 Hedges of a Net Investment in a Foreign Operation

The International Financial Reporting Interpretations Committee (IFRIC) issued the Interpretation, IFRIC 16 “Hedges of a Net Investment in a Foreign Operation”. The Interpretation clarifies some issues on accounting for the hedge of a net investment in a foreign operation (such as subsidiary companies and their related enterprises operating in a different functional currency from the currency of the reporting company. Main issues being clarified are:

- The type of risk that can describe that form of hedge accounting and
- where within the group the hedging instrument can be held.

IFRIC 16 is effective for annual periods beginning on or after 1 October 2009. Earlier application is permitted. This interpretation has no effect on the Group's Financial Statements. The group has no intention applying any of the Standards or the Interpretations sooner.

IFRIC 17 Distributions of Non-cash Assets to Owners

Whenever an entity makes the statement of distribution and has the obligation to distribute elements of assets concerning its owners, an obligation should be recognized for these payable dividends.

The scope of IFRIC 17 is to provide guidance on when an entity should recognize dividends payable, how it should measure them and how the entity should account the difference between the dividend paid and the carrying amount of the net assets distributed when dividends are paid.

IFRIC 17 “Distributions of Non-cash Assets to Owners” will be applied by entities for annual periods that begin on or after the 01/07/2009. Earlier application is permitted as long as the entity notifies that in the Explanatory Notes of the financial statements and applies IFRIC 3 (as it was revised in 2008), IFRS 27

(revised in May 2008) and IFRIC 5 (revised by the afore-mentioned Amendment). Retrospective application is not allowed.

IFRIC 18 Transfers of Assets from Customers

IFRIC 18 is particularly relevant for the utility sector. The IFRIC is applied mainly in the enterprises or organisms of common utility. The aim of IFRIC 18 is to clarify the requirements of International Financial Reporting Standards (IFRSs) for agreements in which an entity receives from a customer an item of property, plant and equipment that the entity must then use either to connect the customer to a network or to provide the customer with ongoing access to a supply of goods or services (such as a supply of electricity, gas or water).

IFRIC 18 requires entities to apply the Interpretation prospectively to transfers of assets from customers received on or after 1 July 2009. This IFRIC has no application to the Group.

IFRIC 19: “Guidance on extinguishing financial liabilities with equity instruments”.

IFRIC 19 clarifies the accounting treatment when an entity renegotiates the terms of a financial liability with its creditor and the creditor agrees to accept the entity’s shares or other equity instruments to settle the financial liability fully or partially. Such transactions sometimes are mentioned as exchanges of “equity instruments” or agreements of exchanging shares and their frequency is increased during periods of economic crisis.

IFRIC 19 clarifies that:

Before the publication of IFRIC 19, there was a serious variety of accounting treatments that were followed for these transactions.

The new interpretation is effective for annual periods beginning on or after 1 July 2010 with earlier application permitted. It is not expected to have an impact for the Group.

Annual Improvements 2009

During 2009, IASB issued the edition of improvements in IFRS for 2009 – a series of adaptation in 12 standards – which consists a part of the program for the annual improvements in the Standards. This program of IASB targets to accomplish all the necessary but not immediate adaptations in IFRS which will not consist part of a bigger program of reviews. Most of these adaptations are effective from the 1st of January 2010 but not earlier in any case.

The Group has no aim at implementing any such standard earlier. According to the structure of the Group and the accounting policies, the Management does not expect important impacts in the financial statements of the Group from the implementation of the above standards and interpretations when they will become effective.

The Group has no intention applying any of the Standards or the Interpretations sooner.

3.3 Structure of the Group and consolidation

The companies included in the full consolidation of JUMBO S.A. are the following:

Parent Company:

Anonymous Trading Company under the name «JUMBO Anonymous Trading Company» and the title «JUMBO», was founded in year 1986, with headquarters today in Moschato of Attica (9 Cyprus & Ydras street), is enlisted since year 1997 in Parallel Market of Athens Stock Exchange and is enrolled to the Register of Societe Anonyme of Ministry of Development with Registration Number 7650/06/B/86/04. The company has been classified in the category of Big Capitalization of Athens Stock Exchange.

Subsidiary companies:

1. The subsidiary company with name «Jumbo Trading Ltd», is a Cypriot company of limited responsibility (Limited). It was founded in year 1991. Its foundation is Nicosia, Cyprus (Avraam Antoniou 9 Avenue, Kato Lakatameia of Nicosia). It is enrolled to the Register of Societe Anonyme of

Cyprus, with number E 44824. It puts in, in Cyprus in the same sector with the parent company, that is the retail toys trade. Parent company owns the 100% of its shares and its voting rights.

2. The subsidiary company in Bulgaria with name «JUMBO EC.B.» was founded on the 1st of September 2005 as an One – person Company of Limited Responsibility with Registration Number 96904, book 1291 of Court of first instance of Sofia and according to the conditions of Special Law with number 115. Its foundation is in Sofia, Bulgaria (Bul. Bulgaria 51 Sofia 1404). Parent company owns 100% of its shares and its voting rights.

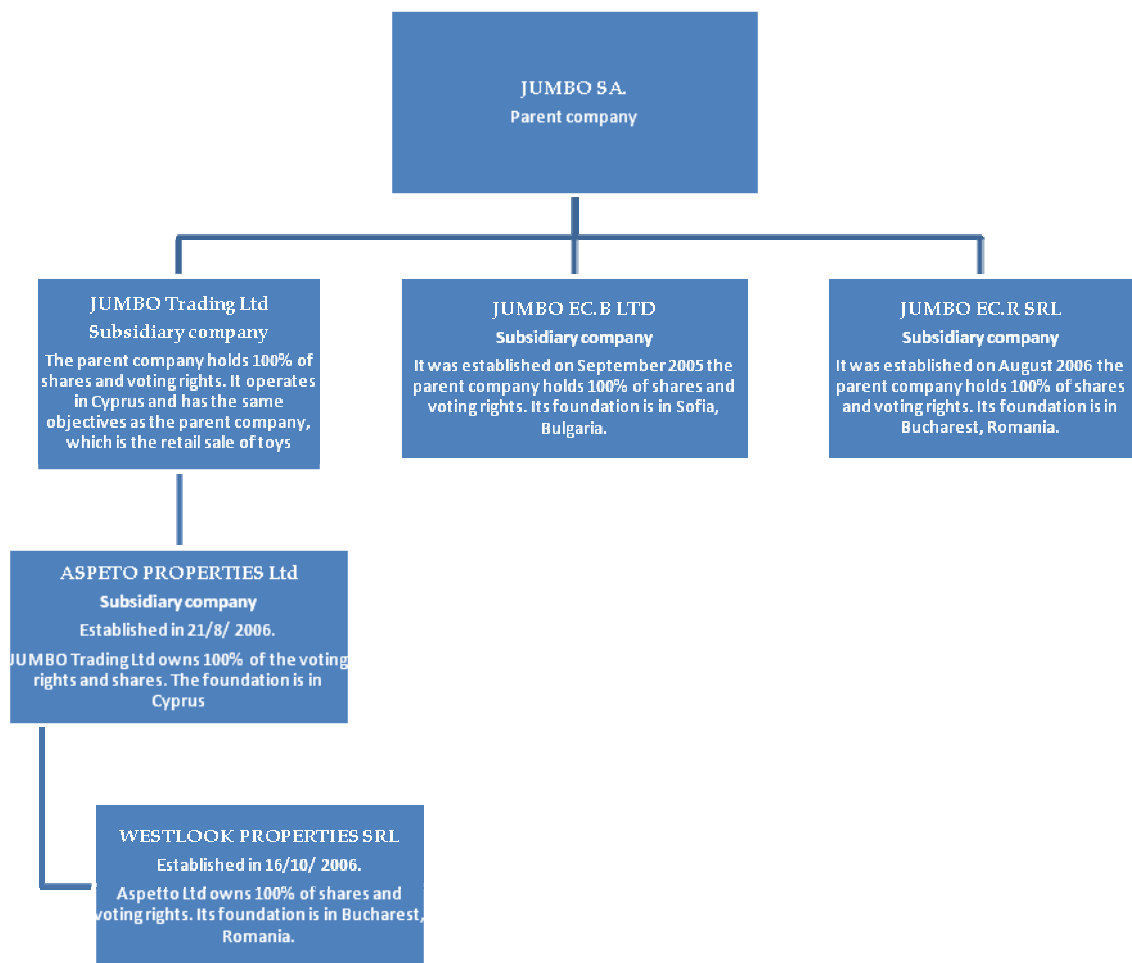
3. The subsidiary company in Romania with name «JUMBO EC.R. S.R.L.» was founded on the 9th of August 2006 as a Company of Limited Responsibility (srl) with Registration Number J40/12864/2006 of the Trade Register, with foundation in Bucharest (Splaiul Independentei number 52 , 21st office, administrative area 5, in Bucharest). Parent company owns 100% of its shares and its voting rights.

4. The subsidiary company ASPETTO Ltd was founded at 21/08/2006 , in Cyprus Nicosia (Abraham Antoniou 9 avenue). «Jumbo Trading Ltd» owns 100% of its shares and its voting rights.

5. WESTLOOK Ltd is a subsidiary of ASPETTO Ltd which holds a 100% stake of its share capital. The company has founded in Bucharest, Romania (1 Vasile Paun, apartment 3, District No 5, Bucharest) at 16/10/2006.

Group companies, included in the consolidated financial statements and the consolidation method are the following:

Consolidated Subsidiary	Percentage and Participation	Main Office	Consolidation method
JUMBO TRADING LTD	100% Direct	Cyprus	Full Consolidation
JUMBO EC.B LTD	100% Direct	Bulgaria	Full Consolidation
JUMBO EC.R SRL	100% Direct	Romania	Full Consolidation
ASPETTO LTD	100% Indirect	Cyprus	Full Consolidation
WESTLOOK SRL	100% Indirect	Romania	Full Consolidation



During the current year, the structure of the Group hasn't change.

4. Notes to the Financial Statements

4.1 Segment Reporting

In terms of geography the Group operates through a sales network developed in Greece, Cyprus and in Bulgaria. The above sectors are used from the company's management for internal information purposes. The management's strategic decisions are based on the readjusted operating results of every sector which are used for the measurement of productivity.

The activities of the Group which don't fulfill the criteria and the qualitative limits of IFRS 8 in order to set them as operating segments, are presented as "Others". In the "Others", finance costs and finance income are included as well as other non operating results which can't be divided because they concern the total activity of the Group.

The Group based on IAS 14 was presenting the business segment, to the latest reported financial statements, as primary segment for information purposes and specifically the distinction between the wholesale and retail. As secondary segment was designated Geographical segment. The adoption of the new Standard IFRS8 has affected the way the Group recognizes its operating sectors and specifically the recognition of the three geographical segments as operating segments.

Results per segment for the the nine months of the current financial year are as follows:

	01/07/2009-31/03/2010				
(amounts in €)	Greece	Cyprus	Bulgaria	Other	Total
Sales	372.443.301	34.367.033	12.595.906	-	419.406.240
Intragroup Sales	(23.124.454)	(769.460)	(994.440)	-	(24.888.354)
Total net sales	349.318.847	33.597.573	11.601.466	-	394.517.886
Cost of goods sold	(164.546.976)	(16.507.886)	(5.575.487)	-	(186.630.349)
Gross Profit	184.771.872	17.089.687	6.025.979	-	207.887.537
Other income	-	-	-	1.987.727	1.987.727
Distribution costs	(947.489)	-	-	(13.867.935)	(14.815.424)
Administrative expenses	(85.892.048)	(4.835.201)	(2.479.684)	(341.401)	(93.548.334)
Other expenses	-	-	-	(3.606.225)	(3.606.225)
Profit before tax, interest and investment results	97.932.333	12.254.486	3.546.295	(15.827.834)	97.905.281
Financial expenses	-	-	-	(5.052.155)	(5.052.155)
Financial income	-	-	-	3.261.775	3.261.775
Profit before tax	97.932.333	12.254.486	3.546.295	(17.618.214)	96.114.900
Income tax	-	-	-	(31.740.654)	(31.740.654)
Net profit	97.932.333	12.254.486	3.546.295	(49.358.867)	64.374.246
Depreciation and amortization	(7.695.762)	(677.991)	(489.164)	(572.784)	(9.435.701)

Results per segment for the the nine months of the previous financial year are as follows:

(amounts in €)	01/07/2008-31/03/2009				
	Greece	Cyprus	Bulgaria	Other	Total
Sales	338.892.587	29.452.544	9.607.500	-	377.952.631
Intragroup Sales	(20.011.750)	(770.346)	(552.504)	-	(21.334.600)
Total net sales	318.880.837	28.682.198	9.054.996	-	356.618.031
Cost of goods sold	(149.898.588)	(14.145.805)	(4.300.089)	-	(168.344.482)
Gross Profit	168.982.249	14.536.393	4.754.907	-	188.273.549
Other income	-	-	-	1.849.175	1.849.175
Distribution costs	(1.104.837)	-	-	(11.298.777)	(12.403.614)
Administrative expenses	(78.019.681)	(3.718.314)	(1.399.825)	(375.955)	(83.513.775)
Other expenses	-	-	-	(3.317.857)	(3.317.857)
Profit before tax, interest and investment results	89.857.731	10.818.079	3.355.082	(13.143.414)	90.887.478
Financial expenses	-	-	-	(6.110.180)	(6.110.180)
Financial income	-	-	-	1.862.044	1.862.044
Profit before tax	89.857.731	10.818.079	3.355.082	(17.391.550)	86.639.342
Income tax	-	-	-	(18.583.291)	(18.583.291)
Net profit	89.857.731	10.818.079	3.355.082	(35.974.841)	68.056.051
Depreciation and amortization	(6.924.277)	(623.503)	(331.485)	(533.398)	(8.412.663)

Results per segment for the financial year 01/07/2008- 30/06/2009 are as follows:

(amounts in €)	01/07/2008-30/06/2009				
	Greece	Cyprus	Bulgaria	Other	Total
Sales	444.140.428	37.576.115	12.376.867	-	494.093.411
Intragroup Sales	(24.608.438)	(936.887)	(739.630)	-	(26.284.955)
Total net sales	419.531.990	36.639.228	11.637.237	-	467.808.456
Cost of goods sold	(189.793.381)	(18.252.899)	(5.491.297)	-	(213.537.578)
Gross Profit	229.738.609	18.386.329	6.145.940	-	254.270.878
Other income	-	-	-	2.884.891	2.884.891
Distribution costs	(1.211.483)	-	-	(14.725.977)	(15.937.459)
Administrative expenses	(101.965.865)	(4.674.593)	(1.831.985)	(236.012)	(108.708.455)
Other expenses	-	-	-	(4.330.873)	(4.330.873)
Profit before tax, interest and investment results	126.561.261	13.711.736	4.313.955	(16.407.971)	128.178.982
Financial expenses	-	-	-	(7.718.913)	(7.718.913)
Financial income	-	-	-	2.816.770	2.816.770
Profit before tax	126.561.261	13.711.736	4.313.955	(21.310.113)	123.276.839
Income tax	-	-	-	(27.533.426)	(27.533.426)
Net profit	126.561.261	13.711.736	4.313.955	(48.843.539)	95.743.413
Depreciation and amortization	(9.403.366)	(849.286)	(446.901)	(719.292)	(11.418.846)

The allocation of consolidated assets and liabilities to business segments for the period 01/07/2009 - 31/03/2010, 01/07/2008-31/03/2009 and 01/07/2008 - 30/6/2009 is broken down as follows:

(amounts in €)	31/03/2010				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	388.831.288	32.364.844	45.573.982	-	466.770.114
Non allocated Assets	-	-	-	263.694.983	263.694.983
Consolidated Assets	388.831.288	32.364.844	45.573.982	263.694.983	730.465.097

Sector liabilities	237.191.502	5.006.003	1.368.042	-	243.565.547
Non allocated Liabilities items	-	-	-	49.154.393	49.154.393
Consolidated liabilities	237.191.502	5.006.003	1.368.042	49.154.393	292.719.940

(amounts in €)	31/03/2009				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	394.687.244	34.184.745	33.413.157	-	462.285.146
Non allocated Assets	-	-	-	174.747.084	174.747.084
Consolidated Assets	394.687.244	34.184.745	33.413.157	174.747.084	637.032.230
Sector liabilities	269.965.196	6.626.423	290.893	-	276.882.512
Non allocated Liabilities items	-	-	-	32.186.472	32.186.472
Consolidated liabilities	269.965.196	6.626.423	290.893	32.186.472	309.068.984

(amounts in €)	30/06/2009				
	Greece	Cyprus	Bulgaria	Other	Total
Segment assets	398.863.494	33.848.669	33.813.249	-	466.525.412
Non allocated Assets	-	-	-	197.343.646	197.343.646
Consolidated Assets	398.863.494	33.848.669	33.813.249	197.343.646	663.869.058
Sector liabilities	261.883.790	6.223.314	356.138	-	268.463.242
Non allocated Liabilities items	-	-	-	39.741.006	39.741.006
Consolidated liabilities	261.883.790	6.223.314	356.138	39.741.006	308.204.248

The Group's main activity is the retail sale of toys, infant supplies, seasonal items, decoration items, books and stationery.

The sales per type of product for nine months of the current fiscal year are as follows:

Sales per product type for the period 01/07/2009-31/03/2010		
Product Type	Sales in €	Presentange
Toy	136.632.561	34,63%
Baby products	48.376.708	12,26%
Stationary	30.701.398	7,78%
Seasonal	99.559.805	25,24%
Home products	79.054.619	20,04%
Other	192.795	0,05%
Total	394.517.886	100,00%

The sales per type of product for the nine of the previous fiscal year are as follows:

Sales per product type for the period 01/07/2008-31/03/2009		
Product Type	Sales in €	Presentange
Toy	132.623.595	37,19%
Baby products	46.784.668	13,12%
Stationary	29.087.144	8,16%
Seasonal	83.010.619	23,28%
Home products	65.059.693	18,24%
Other	52.312	0,01%
Total	356.618.031	100,00%

4.2 Income tax

According to Greek taxation laws, income tax for the period 1/7/2009-31/03/2010 was calculated at the rate of 25% on profits of the parent company and 10%, on average, on profits of the subsidiary JUMBO TRADING LTD in Cyprus, JUMBO EC.B. in Bulgaria and ASPETTO LTD in Cyprus and 16% on profits of the subsidiaries JUMBO EC.R SRL and WESTLOOK SRL in Romania.

Based on the extraordinary tax return (Article 2, Law 3808/2009), the Company burdened its after tax profit and loss account with the amount of € 9.824 thousand. This amount pertains to extraordinary tax contribution which was calculated based on the income tax return for the fiscal year 2008-2009.

Provision for income taxes disclosed in the financial statements is broken down as follows:

(amounts in €)	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Income taxes for the period	21.328.730	19.630.300	28.467.668	19.764.232	18.396.730	26.803.780
Extraordinary tax (article 2 Law 3808/2009)	9.824.882	-	-	9.824.882	-	-
Adjustments of deferred taxes due to change in tax rate	-	(622.884)	(622.884)	-	(622.884)	(622.884)
Deferred income tax for the period	453.800	(592.146)	(484.594)	460.051	(588.672)	(484.596)
Provisions for contingent tax liabilities from years uninspected by the tax authorities	133.242	168.021	173.236	133.242	168.021	173.236
Total	31.740.654	18.583.291	27.533.426	30.182.407	17.353.195	25.869.536

4.3 Earnings per share

The analysis of basic and diluted earnings per share for the Group is as follows:

	THE GROUP				
	01/07/2009-31/03/2010	01/01/2010-31/03/2010	01/07/2008-31/03/2009	01/01/2009-31/03/2009	01/07/2008-30/6/2009
Basic earnings per share (euro per share)					
Earnings attributable to the shareholders of the parent company	64.374.246	14.990.005	68.056.051	12.652.047	95.743.413
Weighted average number of shares	127.624.062	129.826.738	121.234.716	121.234.716	121.234.716
Basic earnings per share (euro per share)	0,5044	0,1155	0,5614	0,1044	0,7897

	THE GROUP				
	01/07/2009-31/03/2010	01/01/2010-31/03/2010	01/07/2008-31/03/2009	01/01/2009-31/03/2009	01/07/2008-30/6/2009
Diluted earnings per share (euro per share)					
Earnings attributable to the shareholders of the parent company	64.374.246	14.990.005	68.056.051	12.652.047	95.743.413
Interest expense for convertible bond (after taxes)	488.771	19.348	1.590.782	477.666	2.076.832
Diluted earnings attributable to the shareholders of the parent company	64.863.017	15.009.353	69.646.833	13.129.712	97.820.245

	THE GROUP				
	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008 -30/6/2009
Number of shares					
Weighted average number of common shares which are used for the calculation of the basic earnings per share	127.624.062	129.826.738	121.234.716	121.234.716	121.234.716
Dilution effect:					
– Conversion of bond shares	2.524.933	322.244	8.914.317	8.914.317	8.914.317
Weighted average number of shares which are used for the calculation of the diluted earnings per share	130.148.995	130.158.982	130.149.033	130.149.033	130.149.033
Diluted earnings per share (€/share)	0,4984	0,1153	0,5351	0,1009	0,7516

The analysis of basic and diluted earnings per share for the Company is as follows:

	THE COMPANY				
	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008- 30/6/2009
Basic earnings per share (euro per share)					
Earnings attributable to the shareholders of the parent company	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
Weighted average number of shares	127.624.062	129.826.738	121.234.716	121.234.716	121.234.716
Basic earnings per share (euro per share)	0,3994	0,0933	0,4714	0,0852	0,6754

	THE COMPANY				
	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008- 30/6/2009
Diluted earnings per share (euro per share)					
Earnings attributable to the shareholders of the parent company	50.974.675	12.110.702	57.146.537	10.329.211	81.879.282
Interest expense for convertible bond (after taxes)	488.771	19.348	1.590.782	477.666	2.076.832
Diluted earnings attributable to the shareholders of the parent company	51.463.446	12.130.050	58.737.318	10.806.877	83.956.114

	THE COMPANY				
	01/07/2009- 31/03/2010	01/01/2010- 31/03/2010	01/07/2008- 31/03/2009	01/01/2009- 31/03/2009	01/07/2008 -30/6/2009
Number of shares					
Weighted average number of common shares which are used for the calculation of the basic earnings per share	127.624.062	129.826.738	121.234.716	121.234.716	121.234.716
Dilution effect:					
– Conversion of bond shares	2.524.933	322.244	8.914.317	8.914.317	8.914.317
Weighted average number of shares which are used for the calculation of the diluted earnings per share	130.148.995	130.148.982	130.149.033	130.149.033	130.149.033
Diluted earnings per share (€/share)	0,3954	0,0932	0,4513	0,0830	0,6451

On 8/9/2009 the bondholders beneficiaries of convertible bond loan issued on 8/9/2006, submitted 117 applications-statement of conversion option exercise in respect of a total of 4.081.093 bonds that are converted into a total of 8.573.674 new common nominal corporate shares with voting rights of nominal value € 1,40 each.

On 8/3/2010 the bondholders beneficiaries of convertible bond loan issued on 8/9/2006 submitted 5 applications-statement in respect of conversion of a total of 32.752 bonds of the above CBL, converted into a total of 68.804 new common nominal corporate shares with voting rights of nominal value € 1,40 each.

The above new shares were taken into account under the calculation of the weighted average number of shares of the Group.

There had not been converted until the date of the preparation of financial statements 129.370 bonds that were taken into account under calculating diluted earnings per share.

The diluted earnings per share disclosed by the Group in the Financial Statements of the first trimester of the current fiscal year were 0,1419 euro/share and 0,1139 euro/share for the Group and the Company respectively, instead of 0,1380 euro/share and 0,1113 euro/share respectively. The difference is due to the calculation of the weighted number of shares.

The analysis of the calculation of the diluted earnings per share for the period 1/7/2009 – 30/9/2009 is as follows:

	Restated diluted earnings per share for the period 1/7/2009 – 30/9/2009		According to the Financial Statements of 30/9/2009	
	<u>THE GROUP</u>	<u>THE COMPANY</u>	<u>THE GROUP</u>	<u>THE COMPANY</u>
Diluted Earning per share	<u>30/9/2009</u>	<u>30/9/2009</u>	<u>30/9/2009</u>	<u>30/9/2009</u>
<i>(amounts in Euro)</i>				
Earnings attributable to the shareholders of the parent company	17.528.110	14.062.643	17.528.110	14.062.643
Interest expense for convertible bond (after taxes)	<u>427.052</u>	<u>427.052</u>	<u>15.006</u>	<u>15.006</u>
Diluted earnings attributable to the shareholders of the parent company	<u>17.955.162</u>	<u>14.489.695</u>	<u>17.543.116</u>	<u>14.077.649</u>
	<u>THE GROUP</u>	<u>THE COMPANY</u>	<u>THE GROUP</u>	<u>THE COMPANY</u>
Number of shares	<u>30/9/2009</u>	<u>30/9/2009</u>	<u>30/9/2009</u>	<u>30/9/2009</u>
Weighted average number of common shares which are used for the calculation of the basic earnings per share	123.284.942	123.284.942	123.284.942	123.284.942
Dilution effect:				
– Conversion of bond shares	<u>6.864.079</u>	<u>6.864.079</u>	<u>340.592</u>	<u>340.592</u>
Weighted average number of shares which are used for the calculation of the diluted earnings per share	<u>130.149.021</u>	<u>130.149.021</u>	<u>123.625.534</u>	<u>123.625.534</u>
Diluted earnings per share (€/share)	<u>0,1380</u>	<u>0,1113</u>	<u>0,1419</u>	<u>0,1139</u>

There is no other impact on the Group's equity and net income from this.

4.4 Property plant and equipment

a. Information on property plant and equipment

The Group re-estimated the useful life of fixed assets as at the date of the IFRS first time adoption based on the actual conditions under which fixed assets are used and not based on taxation criteria.

According to Greek taxation laws the Company as at 31/12/2008 adjusted the cost value of its buildings and land. For IFRS purposes that adjustment was reversed because it does not fulfill the requirements imposed by IFRS.

Based on IFRS 1 the Group had the right to keep previous adjustments if the latter disclosed the cost value of fixed assets which would be estimated according to IFRS. The management of the Group estimates that values as disclosed as at the transition date are not materially far from the cost value which would have been estimated as at 30/6/2004 if IFRS had been adopted.

Based on the previous accounting principles there were formation accounts (expenses for acquisition of assets, notary and other expenses) which were depreciated either in a lump sum or gradually in equal amounts within five years. Based on IFRS and the Company's estimates those items increased the cost value of tangible assets, and their depreciation was re-adjusted based on accounting estimates made on the fixed assets charged (re-adjustment of useful life of tangible assets).

b. Depreciation

Depreciation of tangible assets (other than land which is not depreciated) are calculated based on the fixed method during their useful life which is as follows:

Buildings	30 - 35 years
Mechanical equipment	5 - 20 years
Vehicles	5 - 7 years
Other equipment	4 - 10 years
Computers and software	3 - 5 years

c. Purchase of Tangible Assets and agreements for purchase of Tangible Assets.

The pure investments for the purchase of assets for the company for the period 01/7/09-31/03/2010 reached the amount of € 26.776 thousand and for the Group €38.093 thousand.

On 31/03/2010 the Group had agreements for construction of buildings-civil works of € 17.039 thousand and the Company of €4.961 thousand.

The analysis of the Group's and Company's tangible assets is as follows:
(amounts in €)

	THE GROUP										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2008	76.995.251	141.693.061	506.201	44.832.908	1.733.026	14.946.155	280.706.602	6.227.263	2.423.749	8.651.012	289.357.615
Accumulated depreciation	0	(22.823.119)	(401.178)	(25.675.898)	(1.576.080)	0	(50.476.276)	(656.359)	(830.312)	(1.486.670)	(51.962.947)
Net Cost as at 30/06/2008	76.995.251	118.869.942	105.024	19.157.010	156.946	14.946.155	230.230.327	5.570.904	1.593.438	7.164.341	237.394.668
Cost 30/06/2009	96.315.363	177.846.377	543.981	52.049.229	1.846.303	5.085.219	333.686.472	6.227.263	3.091.459	9.318.723	343.005.194
Accumulated depreciation	0	(28.765.092)	(485.090)	(29.985.000)	(1.656.420)	0	(60.891.601)	(770.454)	(1.148.574)	(1.919.027)	(62.810.629)
Net Cost as at 30/06/2009	96.315.363	149.081.285	58.891	22.064.229	189.883	5.085.219	272.794.871	5.456.810	1.942.886	7.399.695	280.194.566
Cost 31/03/2010	98.684.432	206.521.783	543.981	57.735.597	1.924.844	3.408.348	368.818.986	6.227.263	5.879.994	12.107.257	380.926.243
Accumulated depreciation	0	(33.871.084)	(507.278)	(33.416.131)	(1.737.537)	0	(69.532.029)	(856.025)	(1.451.928)	(2.307.953)	(71.839.983)
Net Cost as at 31/03/2010	98.684.432	172.650.699	36.703	24.319.466	187.308	3.408.348	299.286.957	5.371.238	4.428.066	9.799.303	309.086.260
	THE COMPANY										
	Land - Freehold	Buildings and fixtures on buildings - Freehold	Transportation means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Cost 30/06/2008	59.545.223	115.606.006	395.275	40.972.831	1.125.887	13.949.275	231.594.497	6.227.263	2.398.769	8.626.032	240.220.529
Accumulated depreciation	0	(20.171.572)	(295.154)	(23.737.980)	(986.337)	0	(45.191.043)	(656.359)	(815.323)	(1.471.683)	(46.662.725)
Net Cost as at 30/06/2008	59.545.223	95.434.434	100.121	17.234.851	139.551	13.949.275	186.403.454	5.570.904	1.583.446	7.154.349	193.557.803
Cost 30/06/2009	64.397.676	147.723.915	395.275	47.936.132	1.237.083	4.302.694	265.992.775	6.227.263	3.091.459	9.318.722	275.311.497
Accumulated depreciation	0	(25.186.769)	(351.621)	(27.644.719)	(1.057.670)	0	(54.240.780)	(770.454)	(1.148.573)	(1.919.027)	(56.159.807)
Net Cost as at 30/06/2009	64.397.676	122.537.146	43.654	20.291.414	179.412	4.302.694	211.751.995	5.456.810	1.942.886	7.399.695	219.151.690
Cost 31/03/2010	66.708.623	166.517.499	395.275	52.622.460	1.297.286	2.208.459	289.749.603	6.227.263	5.879.993	12.107.256	301.856.859
Accumulated depreciation	0	(29.476.201)	(364.466)	(30.720.250)	(1.132.545)	0	(61.693.463)	(856.025)	(1.451.927)	(2.307.952)	(64.001.415)
Net Cost as at 31/03/2010	66.708.623	137.041.297	30.809	21.902.210	164.742	2.208.459	228.056.140	5.371.238	4.428.066	9.799.303	237.855.444

Movement in fixed assets in the periods for the Group is as follows:
(amounts in €)

Cost	THE GROUP										
	Land - Freehold	Buildings and fixtures on Freehold	Transportati on means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Balance as at 30/6/2008	76.995.251	141.693.061	506.201	44.832.908	1.733.026	14.946.155	280.706.602	6.227.263	2.423.749	8.651.012	289.357.615
- Additions	19.653.905	36.242.182	84.381	7.339.735	121.005	29.375.976	92.817.183	0	692.690	692.690	93.509.873
- Decreases - transfers	0	(88.866)	(46.601)	(123.413)	(7.727)	(39.236.913)	(39.503.521)	0	(24.980)	(24.980)	(39.528.501)
- Exchange differences	(333.793)	0	0	0	0	0	(333.793)	0	0	0	(333.793)
Balance as at 30/6/2009	96.315.363	177.846.377	543.981	52.049.229	1.846.303	5.085.219	333.686.472	6.227.263	3.091.459	9.318.723	343.005.194
- Additions	2.316.891	28.704.743	0	5.816.601	78.778	23.592.805	60.509.818	0	2.853.288	2.853.288	63.363.107
- Decreases - transfers	(5.945)	(29.337)	0	(130.233)	(236)	(25.269.676)	(25.435.427)	0	(64.754)	(64.754)	(25.500.181)
- Exchange differences	58.123	0	0	0	0	0	58.123	0	0	0	58.123
Net Cost as at 31/03/2010	98.684.432	206.521.783	543.981	57.735.597	1.924.844	3.408.348	368.818.986	6.227.263	5.879.994	12.107.257	380.926.243
Depreciation											
Balance as at 30/6/2008	0	(22.823.119)	(401.178)	(25.675.898)	(1.576.080)	0	(50.476.276)	(656.359)	(830.312)	(1.486.670)	(51.962.947)
- Additions	0	(6.002.263)	(70.626)	(4.417.066)	(88.067)	0	(10.578.023)	(114.095)	(333.250)	(447.345)	(11.025.368)
- Decreases - transfers	0	60.290	(13.286)	107.964	7.727	0	162.696	0	14.988	14.988	177.684
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Balance as at 30/06/2009	0	(28.765.092)	(485.090)	(29.985.000)	(1.656.420)	0	(60.891.601)	(770.454)	(1.148.574)	(1.919.027)	(62.810.629)
- Additions	0	(5.121.675)	(71.967)	(3.479.721)	(81.158)	0	(8.754.522)	(85.571)	(303.355)	(388.926)	(9.143.447)
- Decreases - transfers	0	15.683	49.779	48.590	41	0	114.094	0	0	0	114.094
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 31/03/2010	0	(33.871.084)	(507.278)	(33.416.131)	(1.737.537)	0	(69.532.029)	(856.025)	(1.451.928)	(2.307.953)	(71.839.982)

Movement in fixed assets in the periods for the Company is as follows:
(amounts in €)

Cost	THE COMPANY										
	Land - Freehold	Buildings and fixtures on Freehold buildings -	Transportatio n means	Machinery - furniture and other equipment	Software	Fixed assets under construction	Total	Leasehold land and buildings	Leased means of transportation	Total of leasehold fixed assets	Total Property Plant and Equipment
Balance as at 30/6/2008	59.545.223	115.606.006	395.275	40.972.831	1.125.887	13.949.275	231.594.497	6.227.263	2.398.769	8.626.032	240.220.529
- Additions	4.852.454	32.206.775	0	7.086.715	118.923	24.578.692	68.843.558	0	692.690	692.690	69.536.248
- Decreases - transfers	0	(88.866)	0	(123.413)	(7.727)	(34.225.273)	(34.445.280)	0	0	0	(34.445.280)
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Balance as at 30/6/2009	64.397.676	147.723.915	395.275	47.936.132	1.237.083	4.302.694	265.992.775	6.227.263	3.091.459	9.318.722	275.311.497
- Additions	2.316.891	18.822.921	0	4.816.561	60.440	13.343.008	39.359.821	0	2.853.288	2.853.288	42.213.110
- Decreases - transfers	(5.945)	(29.337)	0	(130.233)	(236)	(15.437.243)	(15.602.994)	0	(64.754)	(64.754)	(15.667.748)
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 31/03/2010	66.708.623	166.517.499	395.275	52.622.460	1.297.286	2.208.459	289.749.603	6.227.263	5.879.993	12.107.256	301.856.859
Depreciation											
Balance as at 30/6/2008	0	(20.171.572)	(295.154)	(23.737.980)	(986.337)	0	(45.191.043)	(656.359)	(815.323)	(1.471.683)	(46.662.725)
- Additions	0	(5.075.486)	(56.467)	(4.014.703)	(79.061)	0	(9.225.718)	(114.095)	(333.250)	(447.345)	(9.673.063)
- Decreases - transfers	0	60.290	0	107.964	7.727	0	175.982	0	0	0	175.982
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Balance as at 30/06/2009	0	(25.186.769)	(351.621)	(27.644.719)	(1.057.670)	0	(54.240.780)	(770.454)	(1.148.573)	(1.919.027)	(56.159.807)
- Additions	0	(4.305.115)	(62.624)	(3.123.028)	(74.915)	0	(7.565.683)	(85.571)	(303.355)	(388.926)	(7.954.608)
- Decreases - transfers	0	15.683	49.779	47.497	41	0	113.001	0	0	0	113.001
- Exchange differences	0	0	0	0	0	0	0	0	0	0	0
Net Cost as at 31/03/2010	0	(29.476.201)	(364.466)	(30.720.250)	(1.132.545)	0	(61.693.462)	(856.025)	(1.451.927)	(2.307.953)	(64.001.414)

d. Encumbrances on fixed assets

There are no encumbrances on the parent company's fixed assets while for the subsidiary company Jumbo Trading LTD there are the following mortgages and prenotation of mortgage:

	31/03/2010
	€
Bank of Cyprus:	
Building in Lemessos	4.271.504
Building in Lemessos	2.562.902
	<u>6.834.406</u>

4.5 Investment property (leased properties)

The Group designated as investment property, investments in real estate buildings and land or part of them which could be measured separately and constituted a main part of the building or land under exploitation. The Group measures those investments at cost less any impairment losses.

Summary information regarding those investments is as follows:

(amounts in €)		Income from rents	
Location of asset	Description – operation of asset	1/7/2009 – 31/03/2010	1/7/2008 – 31/03/2009
Thessaloniki port	An area (parking space for 198 vehicles) on the first floor of a building, ground floor in the same building of 6.422,17 sq. m. area	60.420	59.446
Nea Efkarpia	Retail Shop	253.495	243.381
Psychiko	Retail Shop	20.554	20.445
Total		<u>334.469</u>	<u>323.272</u>

None of the subsidiary had any investment properties until 31/03/2010.

Net cost of those investments is analyzed as follows:

	THE GROUP
	Investment Property
Cost 31/03/2009	11.701.866
Accumulated depreciation	(3.143.579)
Net Cost as at 31/03/2009	<u>8.460.869</u>
Cost 31/03/2010	11.701.866
Accumulated depreciation	(3.537.057)
Net Cost as at 31/03/2010	<u>8.067.391</u>
Cost 30/06/2009	11.701.866
Accumulated depreciation	(3.342.221)
Net Cost as at 30/06/2009	<u>8.359.645</u>

Movements in the account for the period are as follows:

	THE GROUP
	Investment Property
Cost	
Balance as at 30/6/2009	11.701.866
- Additions	-
- Decreases – transfers	-
Balance as at 31/03/2010	11.701.866
Depreciation	
Balance as at 30/6/2009	(3.342.221)
- Additions	(292.254)
- Decreases – transfers	-
Balance as at 31/03/2010	(3.634.475)

Fair values are not materially different from the ones disclosed in the Company's books regarding those assets.

4.6 Investments in subsidiaries

The balance in the account of the parent company is analysed as follows:

Company	Head offices	Participation rate	Amount of participation In €
JUMBO TRADING LTD	Avraam Antoniou 9- 2330 Kato Lakatamia Nicosia – Cyprus	100%	11.074.190
JUMBO EC.B	Sofia, Bu.Bulgaria 51-Bulgaria	100%	51.905.535
JUMBO EC.R	Bucharest (apartment n.5, Int. Vasil Paun number 1, 3rd floor, administrative area 5)	100%	73
			<u>62.979.798</u>

In the company's financial statements, investments in subsidiaries are valued at their acquisition cost that is constituted by the fair value of the purchased price reduced with the direct expenses, related with the purchase of the investment.

In July of 2009 the subsidiary company "JUMBO EC.B", increased its Share Capital by € 20m which was covered to the rate of 100% by the parent company JUMBO S.A. The share capital of this subsidiary reached to € 51,91 mil. The cause of the above share capital increase is further expansion of the Group in Bulgaria.

4.7 Cash and cash equivalents

Cash and cash equivalents <i>(amounts in euro)</i>	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/06/2009
Cash in hand	3.178.218	2.211.227	2.159.485	3.059.726	2.105.732	2.065.558
Bank account balances	8.399.358	5.397.607	6.768.086	6.656.170	4.851.611	5.337.768
Sight and time deposits	160.514.039	78.046.476	100.738.277	110.386.940	53.247.770	76.224.514
Total	172.091.615	85.655.310	109.665.849	120.102.836	60.205.113	83.627.841

Sight deposits pertain to short term investments of high liquidity. The interest rate for time deposits was 1,10% - 4,20% while for sight deposits it was 0,89% for the Company, for Jumbo Trading interest rate for time deposits was 4,00%-4,15% and for sight deposits it was 0,25%, for Jumbo EC.B. interest rate for time deposits was 6,15%-7% and for sight deposits it was 0,10%- 0,25%. In "Sight and time deposits" there is included a restricted deposit of the subsidiary JUMBO EC.B of € 1.800 th. for unenforceable contract of buildings under construction.

4.8 Equity

4.8.1 Share capital

	Number of shares	Nominal share value	Value of ordinary shares	Share premium	Total
Balance as at 30th June 2007	60.617.358	1,40	84.864.301	7.678.828	92.543.129
Movement in the period	-	-	-	-	-
Balance as at 30th June 2008	60.617.358	1,40	84.864.301	7.678.828	92.543.129
Movement in the period	60.617.358	1,40	84.864.301	(131.751)	84.732.551
Balance as at 30th June 2009	121.234.716	1,40	169.728.602	7.547.078	177.275.680
Movement in the period	8.642.478	1,40	12.099.470	33.441.766	45.541.236
Balance as at 31 st March 2010	129.877.194	1,40	181.828.072	40.988.844	222.816.916

According to the 09.09.2009 decision of the Board of Directors, the company's share capital increase was confirmed by the amount of € 12.003.143,60 with the issuance of 8.573.674 new common nominal shares of nominal value € 1.40 each, which resulted from the conversion of 4.081.093 bonds on 08.09.2009 of the Convertible Bond Loan of the company, issued on 08.09.2006. The 8.573.674 new common nominal shares of the Company are not eligible for dividend for the year 2008/2009 and are eligible for dividend of the year 2010/2011 and are negotiable as new shares since 13 October 2009. At the ex-dividend date, i.e. at 23.12.2009 the 8.573.674 common nominal shares of the company stopped being traded. The abovementioned shares started being traded again at 31/12/2009. From that date all the company's shares (129.808.390) are traded in the same series.

In compliance with as of 11.3.2010 decision of the Company Board of Directors, there was conducted an increase of its share capital by an amount of € 96.325,60 with the issue of 68.804 new common nominal shares of the company of nominal value €1,40 each that arise from the conversion, as of 8.3.2010, a total of 32.752 bonds of the Convertible Bond Loan with the issue date of 8.9.2006. Their trading started on 14.4.2010. Therefore, the total share capital of the Company amounts to € 181.828.072, divided into 129.877.194 common nominal shares of nominal value € 1,40 each.

Following the conversion of the aforementioned bonds, the Share Premium item increased by € 33.626.651, while the expenses pertaining to the share capital increase amount to €231.106 thus decreasing the Share Premium item following the calculations and relevant deferred tax receivable amounting to €46.221.

DEVELOPMENT OF SHARE CAPITAL FROM 1/7/2009-31/03/2010							
Date of G .M.	Number of issue of Gov. Gazette	Nominal Value of Shares	Conversion of bonds	With capitalisation of reserve funds	Number of new shares	Total number of shares	Share capital after the increase of S. C.
		1,40				121.234.716	169.728.602
08.09.2009 Decision of the BOD	11803-01/10/2009	1,40	4.081.093	-	8.573.674	129.808.390	181.731.746
08.03.2010 Decision of the BOD	2099-23/3/2010	1,40	32.752	-	68.804	129.877.194	181.828.072

4.8.2 Other reserves

The analysis of other reserves is as follows:

	THE GROUP - THE COMPANY					
	Legal reserve	Tax free reserves	Extraordinary reserves	Special reserves	Other reserves	Total
Balance at 1 st July 2008	9.913.165	1.797.944	54.555.622	14.230	9.355	66.290.317
Changes in the period	3.597.724	-	(42.432.151)	-	-	(38.834.427)
Balance at 30 st June 2009	13.510.890	1.797.944	12.123.471	14.230	9.355	27.455.890
Changes in the period	4.040.580	-	54.555.623	-	(9.070)	58.587.133
Balance at 31 March 2010	17.551.470	1.797.944	66.679.094	14.230	285	86.043.023

4.9 Loan liabilities

Long term loan liabilities of the Group are analysed as follows:

	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Loans (amounts in euro)						
Long term loan liabilities						
Bond loan convertible to shares	1.526.757	47.342.270	47.959.341	1.526.757	47.342.270	47.959.341
Bond loan non convertible to shares	145.250.666	124.987.950	124.860.225	145.250.666	124.987.950	124.860.225
Other bank loans	4.116.539	5.427.409	4.095.747	-	-	-
Liabilities from financial leases	6.093.391	5.132.941	3.962.284	6.093.391	5.132.941	3.962.284
Total	156.987.353	182.890.570	180.877.597	152.870.814	177.463.161	176.781.850

4.10 Long term loans

Bond loan convertible to shares

The Second Repeatable Extraordinary General Meeting if the company shareholders held on 7/6/2006 approved the issues of the bond loan convertible into common nominal shares with voting rights and preference option of the old shareholders up to € 42.432.150,00 (hereafter «the Loan»). The above Convertible Bond Loan was covered by 100%, i.e. € 42.432.150,00 and is divided into 4.243.215 common nominal bonds of nominal value € 10,00 per bond. Based on the conditions of the Loan and the relevant decisions of the company Board of Directors, every 1 bond provides the bondholder its conversion right to 2,100840336 common nominal shares of the company of nominal value € 1,40 each («Conversion Ratio»). The conversion price is € 4,76 per share. The conversion option can be exercised for the first time on the first day of the beginning of the forth (4th) year as starting from the Loan issue date (in particular,

on 08.09.2009) and can be thereafter exercised per six months, the corresponding to the date of the Loan issue every month.

On 8/9/2009 the bondholders beneficiaries submitted 117 applications-statements in respect of conversion of a total of 4.081.093 bonds of the above CBL, converted into a total of 8.573.674 new common nominal corporate shares with voting rights of nominal value € 1,40 each.

These new 8.573.674 common nominal shares are entitled to dividends of the current corporate year from 1.7.2009 to 30.6.2010, during which there were exercised conversion options, while they are not entitled to dividends of the corporate year from 1.7.2008 to 30.6.2009. Therefore, the above 8.573.674 new common nominal shares started trading on 13 October 2009 as a new line of the Company shares without dividends option for the year from 1.7.2008 to 30.6.2009. On 23.12.2009 (cut off date of entitlement to the dividend for the year 2008/2009) there temporarily stopped the trading of 8,573,674 common shares of the company. The start of the trading was held on 31.12.2009, from which date all the existing shares of the Company (129,808,390) are traded in the same line of shares.

On 8/3/2010 the bondholders beneficiaries of convertible bond loan issued on 8/9/2006, submitted applications-statement of conversion option exercise in respect of a total of 32.752 bonds of the aforementioned CBL that are converted into a total of 68.804 new common nominal corporate shares with voting rights of nominal value € 1,40 each that are entitled to dividends of the current corporate year from 1.7.2009 to 30.6.2010.

From the above Convertible Corporate Loan, there have not been converted 129.370 bonds of nominal value € 10,00 per bond.

Common Bond Loan.

During the current period 01.07.2009-31.03.2010 the Company proceeded with the issuance of all the bond of the Series D of the Common Bond Loan (non convertible), amount of € 20m. During the previous fiscal years the Company proceeded with the issuance of all the bond of the series B of the Common Bond Loan amount of € 20m, with the issuance of all the bond of the series A of the Common Bond Loan amount of € 65m and with the issuance of all the bond of the series C of the Common Bond Loan amount of €40m. The nominal amount of the bond of the series A,B, C and D shall be repaid in full by the Issuer on May 24th 2014.

Other Bank Loans

Other bank loans concern the subsidiary company JUMBO TRADING LTD. These loans are repaid in monthly installments until April 2014.

These bank loans are secured as follows:

- i. Mortgage value € 6.834.406 for the Land owners of JUMBO TRADING LTD at Lemeso.

Expiration of long term loans is broken down as follows:

	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
From 1 to 2 years	3.854.340	1.700.604	50.428.979	1.526.757	-	47.959.341
From 2 to 5 years	147.370.783	50.420.821	127.878.974	145.250.665	47.342.270	124.860.225
After 5 years	-	126.030.968	-	-	124.987.950	-
	151.225.123	178.152.393	178.307.953	146.777.422	172.330.220	172.819.566

4.11 Financial leases

The Group has signed a financial leasing contract for a building in Pilaia Thessaloniki which is used as a shop as well as for transportation equipment.

In detail, liabilities from financial leases are analysed as follows:

	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Up to 1 year	1.907.479	766.955	1.777.556	1.907.479	766.955	1.777.556
From 1 to 5 years	4.596.169	3.337.071	2.174.152	4.596.169	3.337.071	2.174.152
After 5 years	1.999.966	2.431.120	2.324.215	1.999.966	2.431.120	2.324.215
	8.503.614	6.535.146	6.275.923	8.503.614	6.535.146	6.275.923
Future debits of financial leases	(632.461)	(776.832)	(658.410)	(632.461)	(776.832)	(658.410)
Present value of liabilities of financial leases	7.871.153	5.758.314	5.617.513	7.871.153	5.758.314	5.617.513
	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Up to 1 year	1.777.762	625.374	1.655.230	1.777.762	625.374	1.655.230
From 1 to 5 years	4.202.627	2.918.086	1.817.855	4.202.627	2.918.086	1.817.855
After 5 years	1.890.764	2.214.854	2.144.428	1.890.764	2.214.854	2.144.428
	7.871.153	5.758.314	5.617.513	7.871.153	5.758.314	5.617.513

4.12 Short-term loan liabilities / long term liabilities payable in the subsequent year

The Group's current loan liabilities are broken down as follows:

	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
long term liabilities payable in the subsequent year						
Bank loans payable in the subsequent year	331.162	394.764	1.392.640	-	-	-
Liabilities from financial leases payable in the subsequent year	1.777.762	625.374	1.655.230	1.777.762	625.374	1.655.230
Total	2.108.924	1.020.138	3.047.870	1.777.762	625.374	1.655.230

4.13 Deferred tax liabilities

Deferred tax liabilities as deriving from temporary tax differences are as follows:

	THE GROUP			
	31/03/2010		30/6/2009	
	Asset	Liability	Asset	Liability
Non current assets				
Tangible assets	-	4.802.022	398	4.124.144
Tangible assets from financial leases	-	382.044	-	356.448
Inventories	-	-	194	-
Equity				
Deferred tax regarding share capital expenses	79.159	-	32.937	-
Offsetting of deferred tax from bond loan conversion	-	100	-	3.294
Long term liabilities				
Provisions	-	554	-	3.944
Benefits to employees	564.720	-	476.973	-

Long-term loans	-	85.538	974.344	-
Offsetting	-	-	(398)	(398)
Total	643.879	5.270.259	1.484.449	4.487.432
Deferred tax liability		4.626.380		3.002.983

For the company the respective accounts are analyzed as follows:

	THE COMPANY			
	31/03/2010		30/6/2009	
	Asset	Liability	Asset	Liability
<u>Non current assets</u>				
Tangible assets	-	4.801.773	-	4.123.296
Tangible assets from financial leases	-	382.044	-	356.448
Inventories	-	-	-	-
<u>Equity</u>				
Deferred tax regarding share capital expenses	79.159	-	32.937	-
Offsetting of deferred tax from bond loan conversion	-	100	-	3.294
<u>Long term liabilities</u>				
Provisions	-	4.148	-	3.944
Benefits to employees	561.813	-	473.954	-
Long-term loans	-	85.538	974.344	-
Offsetting	-	-	-	-
Total	640.972	5.273.602	1.481.235	4.486.982
Deferred tax liability		4.632.631		3.005.747

4.14 Current tax liabilities

The analysis of tax liabilities is as follows:

	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Current tax liabilities <i>(amounts in euro)</i>						
Expense for tax corresponding the period	21.461.972	19.794.847	28.467.577	19.897.474	18.564.751	26.803.780
Liabilities from taxes	23.063.702	9.491.795	8.259.007	23.127.908	9.512.398	8.191.942
Total	44.525.674	29.286.642	36.726.584	43.025.382	28.077.149	34.995.722

4.15 Cash flows from operating activities

	THE GROUP			THE COMPANY		
	31/03/2010	31/03/2009	30/6/2009	31/03/2010	31/03/2009	30/6/2009
Cash flows from operating activities						
Net profit for the period	64.374.246	68.056.051	95.743.413	50.974.675	57.146.537	81.879.282
Adjustments for:						
Income taxes	31.740.654	18.583.291	27.533.426	30.182.407	17.353.195	25.869.536
Depreciation of non current assets	9.435.701	8.412.663	11.418.846	8.246.862	7.419.916	10.066.541
Pension liabilities provisions (net)	441.006	351.226	431.276	439.296	351.226	429.190
Other provisions	(338.623)	172.107	175.236	(338.623)	170.021	175.236
Profit/ (loss) from sales of non current assets	21.775	1.614	31.785	21.876	3.316	33.487
Interest and related income	(3.261.775)	(1.862.044)	(2.816.770)	(1.990.011)	(1.155.194)	(1.736.268)
Interest and related expenses	5.052.155	6.107.140	7.715.742	4.840.273	5.783.703	7.312.226
Other Exchange Differences	814	(30.812)	(23.027)	814	(33.816)	(15.777)
Operating profit before change in working capital	107.465.953	99.791.236	140.209.927	92.377.569	87.038.905	124.013.453
Change in working capital						
(Increase)/ decrease in inventories	25.602.341	(26.706.714)	(25.582.620)	25.796.306	(24.921.622)	(24.158.360)
(Increase)/ decrease in trade and other receivables	(2.524.470)	931.977	3.033.909	(7.591.850)	(1.410.210)	2.986.134
(Increase)/ decrease in other current assets	2.147.248	(1.735.102)	(1.599.348)	2.249.425	(1.652.035)	(1.575.741)
Increase/ (decrease) in trade payables	2.655.234	2.363.221	2.269.138	2.892.411	2.603.177	2.145.606
Other	178.398	(144.878)	(111.607)	178.408	(114.878)	(111.607)
	28.058.752	(25.291.496)	(21.990.527)	23.524.700	(25.495.567)	(20.713.968)
Cash flows from operating activities	135.524.705	74.529.740	118.219.400	115.902.269	61.543.338	103.299.485

4.16 Contingent assets - liabilities

Unaudited financial periods for the Group on 31.03.2010 are analysed as follows:

Company	Unaudited Financial Periods
JUMBO A.E.E.	-
JUMBO TRADING LTD	01.01.2005-30.06.2005, 01.07.2005-30.06.2006 01.07.2006-30.06.2007 01.07.2007-30.06.2008 01.07.2008-30.06.2009
JUMBO EC.B LTD	01.01.2007-31.12.2007 01.01.2008-31.12.2008 01.01.2009-31.12.2009
JUMBO EC.R S.R.L	01.08.2006-31.12.2006 01.01.2007-31.12.2007 01.01.2008-31.12.2008 01.01.2009-31.12.2009
ASPETTO LTD	01.08.2006-31.12.2006 01.01.2007-31.12.2007 01.01.2008-31.12.2008 01.01.2009-31.12.2009
WESTLOOK SRL	01.10.2006-31.12.2006 01.01.2007-31.12.2007 01.01.2008-31.12.2008 01.01.2009-31.12.2009

The tax audit for fiscal years 01.07.2006-30.06.2007 ,01.07.2007-30.06.2008 and 01.07.2008-30.06.2009 has been concluded on 27.01.2010. The accounting books have been found accurate and sufficient and no informalities or omissions affecting the accounts' validity have been identified. The tax audit resulted to incremental taxes, penalties and pre paid taxes for the last financial year amounting 580.623 Euro (471.865 Euro were incremental taxes and penalties and 108.758 Euro pre-paid taxes). The abovementioned amount will not burden the results of the current fiscal year (July 2009-June 2010) since appropriate provisions have been made on the previous financial years 2007,2008 and 2009. The abovementioned amount has been paid to the Greek state. The Company had conducted an accumulative provision for contingent tax liabilities which could occur from relevant tax inspection of the amount of € 190 thousand.

The subsidiary company JUMBO TRADING LTD which operates in Cyprus, has been inspected by the Cypriot tax authorities until 31/12/2004. The subsidiary company JUMBO TRADING LTD prepares its financial statements in compliance with IFRS and consequently it charges its results with relevant provisions for uninspected tax years, whenever necessary. It is noted that due to the fact that the Cypriot tax authorities operate in a different status, and due to the fact that there were no tax differences after the last tax audit control, no provision for further tax liabilities has been done by the company.

The subsidiary company JUMBO EC.B LTD commenced its operation on 07.12.2007 and has had a tax audit imposed by the Bulgarian Tax Authorities, up to 31.12.2006. The financial periods that have not had a tax audit are 01.01.2007-31.12.2007, 01.01.2008-31.12.2008 and 01.01.2009-31.12.2009. It is noted that due to the fact that the local tax authorities operate in a different status, and the fact that the company commenced its operation on December 2007 conducting provisions for additional taxes from potential tax inspection was not considered necessary.

The subsidiary companies JUMBO EC.R S.R.L and WESTLOOK SLR in Romania, ASPETTO LTD in Cyprus, they have not yet started their commercial activity and, therefore, no issue of un-audited fiscal years and further tax liabilities arises .

5. Transactions with related parties

The Group includes apart from "JUMBO SA" the following related companies:

1. The affiliated company with the name "Jumbo Trading Ltd", in Cyprus, of which the Parent company possesses the 100% of shares and voting rights of it. Affiliated company JUMBO TRADING LTD participates with percentage 100% in the share capital of ASPETO LTD and ASPETO LTD participates with percentage 100% in the share capital of WESTLOOK SRL.

2. The affiliated company in Bulgaria with name "JUMBO EC. B." that resides in Sofia of Bulgaria, of which the parent company possesses the 100% of shares and voting rights.

3. The affiliated company in Romania with name "JUMBO EC. R." that resides in Bucharest of Romania, in which Parent Company possesses the 100% of shares and voting rights of it.

The following transactions were carried out with the affiliated undertakings:

Income/ Expenses (<i>amounts in Euro</i>)	31/03/2010	31/03/2009	30/06/2009
Sales of JUMBO SA to JUMBO TRADING LTD	14.779.970	14.776.936	17.939.440
Sales of JUMBO SA to JUMBO EC.B	8.344.484	5.234.815	6.668.998
Sales of tangible assets JUMBO SA to JUMBO EC.B	48.415	139	257
Sales of tangible assets JUMBO SA from JUMBO TRADING LTD	36.862	-	-
Sales of tangible assets JUMBO SA to JUMBO TRADING LTD	880	-	-
Sales of services JUMBO SA to JUMBO EC.B	49.849	46.862	68.949
Sales of services JUMBO SA to JUMBO TRADING LTD	1.788	529	881
Purchases of JUMBO SA from JUMBO EC.B	769.460	552.504	739.630
Purchases of JUMBO SA from JUMBO TRADING LTD	994.440	770.346	936.887

Sales of services JUMBO SA from JUMBO EC.B	-	-	-
	<u>25.026.147</u>	<u>21.382.130</u>	<u>26.355.042</u>
Net balance arising from transactions with the subsidiary companies	31/03/2010	31/03/2009	30/06/2009
Amounts owed to JUMBO SA from JUMBO TRADING LTD	2.719.165	2.951.759	1.090.274
Amounts owed by JUMBO SA to JUMBO TRADING LTD	149.420	205.448	166.541
	<u>2.868.585</u>	<u>3.157.207</u>	<u>1.256.815</u>
Amounts owed to JUMBO SA from JUMBO EC.B.LTD	6.769.551	3.796.265	2.725.332
Amounts owed by JUMBO SA to JUMBO EC.B LTD	666.727	288.337	187.125
	<u>7.436.277</u>	<u>4.084.602</u>	<u>2.912.458</u>
Amounts owed to JUMBO SA from JUMBO EC.R.S.R.L	16.765	12.166	12.166
Amounts owed by JUMBO SA to JUMBO EC.R.S.R.L.	-	-	-
	<u>16.765</u>	<u>12.166</u>	<u>12.166</u>

The sales and the purchases of merchandises concern types that Parent company trades, toys, infant products, stationery, home and seasonal products. All the transactions that are described above have been realized under the usual terms of market. Also, the terms that condition the transactions with the above related parties are equivalent with those that prevail in transactions in clearly trade base (provided that these terms can be argued).

6. Fees to members of the BoD

The transactions with Directors and Board Members are presented below:

	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>31/03/2010</u>	<u>31/03/2010</u>
Short term employee benefits:		
Wages and salaries	623.652	281.832
Insurance service cost	38.778	15.534
Other fees and transactions to the members of the BoD	889.143	858.073
	<u>1.551.573</u>	<u>1.155.439</u>
Pension Benefits:	<u>31/03/2010</u>	<u>31/03/2010</u>
Defined benefits scheme		
Defined contribution scheme		
Other Benefits scheme	20.355	20.355
Payments through Equity	-	-
Total	<u>20.355</u>	<u>20.355</u>
Transactions with Directors and Board Members		
	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>31/03/2009</u>	<u>31/03/2009</u>
Short term employee benefits:		
Wages and salaries	582.902	258.780
Insurance service cost	35.532	14.588
Other fees and transactions to the members of the BoD	906.130	899.020
	<u>1.524.563</u>	<u>1.172.388</u>
Pension Benefits:	<u>31/03/2009</u>	<u>31/03/2009</u>
Defined benefits scheme	-	-
Defined contribution scheme	-	-

Other Benefits scheme	17.402	17.402
Payments through Equity	-	-
Total	<u>17.402</u>	<u>17.402</u>
Transactions with Directors and Board Members		
	<u>THE GROUP</u>	<u>THE COMPANY</u>
	<u>30/06/2009</u>	<u>30/06/2009</u>
Short term employee benefits:		
Wages and salaries	754.318	341.551
Insurance service cost	47.248	19.262
Other fees and transactions to the members of the BoD	980.109	973.334
	<u>1.781.676</u>	<u>1.334.147</u>
Pension Benefits:		
Defined benefits scheme		
Defined contribution scheme		
Other Benefits scheme	23.202	23.202
Payments through Equity	-	-
Total	<u>23.202</u>	<u>23.202</u>

No loans have been given to members of BoD or other management members of the group (and their families) and there are no assets nor liabilities given to members of BoD or other management members of the group and their families.

7. Lawsuits and legal litigations

Since the company's establishment up today, no one termination activity procedure has taken place. There are no lawsuits or legal litigations that might have significant effect on the financial position or profitability of the Group.

The litigation provision balance as of 31 March 2010 amounts to € 20.050 for the Company.

8. Number of employees

On 31st March 2010 the Group occupied 3.104 individuals, from which 2.813 permanent personnel and 291 seasonal personnel while the mean of personnel for the period of current financial year i.e. from 01/07/2009 to 31/03/2010 oscillated in the 3.455 individuals (2.795 permanent personnel and 660 seasonal personnel). In more detail: Parent company at 31st March 2010 occupied in total 2.747 individuals (2.510 permanent and 237 seasonal personnel), the Cypriot subsidiary company Jumbo Trading Ltd in total 202 individuals (148 permanent and 52 seasonal personnel) and the subsidiary company in Bulgaria 155 individuals permanent personnel.

9. Seasonal fluctuation

The demand for the company's products is seasonal. It is higher in the period of September, of Christmas and of Easter.

The income from the product sales of the Group for the first nine months of this period reached to 84,33% of the total sales of the previous period (01.07.2008 – 30.06.2009).

The same income of the comparable period 01.07.08-31.03.2009 reached to 76.23% of the total income of the period 01.07.08 – 30.06.2009.

10. Important events of the period 01/07/2009-31/03/2010

The Company proceeded with the issuance of all the bond of the Series D of the Common Bond Loan (non convertible), amount of € 20m. The nominal amount of the bond shall be repaid in full by the Issuer on May 24th 2014. The issuance of the Common Bond Loan was approved by the 1st Repeated Extraordinary Meeting of the shareholders on May 16th 2007 up to the amount of € 145mil. After that, the repayment of this Bond Loan of €145mil. was completed.

On 8/9/2009 the bondholders beneficiaries of the Convertible Bond Loan submitted 117 applications-statements in respect of conversion of a total of 4.081.093 bonds of the above CBL, converted into a total of 8.573.674 new common nominal corporate shares with voting rights of nominal value € 1,40 each.

On 8/3/2010 the bondholders beneficiaries of the Convertible Bond Loan issued on 8/9/2006 submitted 5 applications-statements in respect of conversion of a total of 32.752 bonds of the above CBL, converted into a total of 68.804 new common nominal corporate shares with voting rights of nominal value € 1,40 each entitled to dividends of the current corporate year from 1.7.2009 to 30.6.2010. Reference is also made in paragraphs No 4.8.1 and No 4.10 above.

The subsidiary company JUMBO EC. B LTD proceeded with a Share Capital Increase of € 20m which was covered to the rate of 100% by the parent company JUMBO S.A. The capital of the company JUMBO EC. B LTD is today €51.91 mil. The cause of the above share capital increase is further expansion of the Group in Bulgaria.

The Annual General Meeting of the company's shareholders which was held on 09.12.2009 approved for the fiscal period from 01.07.2008 to 30.06.2009 the distribution of a dividend of total amount EUR 27.883.984,68, ie. EUR 0,23 per share (121.234.716 shares). 10% dividend tax will be applied on dividend, therefore after tax dividend per share will be EUR 0,207. Beneficiaries of the dividend were those investors, who were registered in the DSS on 29.12.2009 (Record Date). From Wednesday 23.12.2009 the company's shares were negotiable at the Athens Stock Exchange without a consequent right to receive a dividend for the financial year 2008/2009. Payment of the dividend was effected on Monday 04.01.2010. According to the term 8.3 of the Convertible Bond Loan the new 8.573.674 common nominal shares that were issued from the conversion of 4.081.093 bonds (on 08.09.2009), are eligible to dividend of the current financial year (01.07.2009-30.06.2010) in which the right of conversion was exercised, while they were not eligible to the dividend of the financial year ended at 30.6.2009.

The Group at the period ended on 31/03/2010 had granted guaranteeing letters in third on the guarantee of obligations of 4.471 thousand Euros.

11. Events subsequent to the statement of financial position

There are no subsequent events to the balance sheet that affect the Group or the Company, for which reference from IFRS is required.

Moschato, May 18th , 2010

The responsible for the Financial Statements

The President of the Board of
Directors & Managing Director

The Vice-President of
the Board of Directors

The Financial Director

The Head of the Accounting
Department

Evangelos-Apostolos Vakakis son
of Georgios
Passport no AB0631716/2006

Ioannis Oikonomou
son of Christos
Identity card no X
156531/2002

Kalliopi Vernadaki daughter of
Emmanouil
Identity card no Φ 099860/2001

Panagiotis Xiros son of
Kon/nos
Identity card no Λ
370348/1977



H. FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2009 TO 31 MARCH 2010

JUMBO SOCIETE ANONYME
REG No. 7650/06/B/86/04
Cyprus 9 and Hydras Street, Moschato Attikis
FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2009 TO 31 MARCH 2010
According to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BoD

The following figures and information that derive from the financial statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding in any type of investment choice or other transaction with the Company, to visit the company's web-site, where the financial statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report, whenever this is required.

Company's Web Site: www.jumbo.gr
Date of approval of the financial statements by the Board of directors: May 18th, 2010
Certified Auditor: Delyannis Georgios, Christopoulos Panagiotis
Auditing company: Grant Thornton
Auditor's opinion: Not required

	STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) sums in €			
	THE GROUP		THE COMPANY	
	31/03/2010	30/06/2009	31/03/2010	30/06/2009
ASSETS				
Tangible fixed assets for own use	309.086.260	280.194.566	237.855.444	219.151.690
Investments in real estate	8.067.391	8.359.645	8.067.391	8.359.645
Other fixed assets	2.830.966	3.009.261	65.806.061	45.984.377
Inventories	165.623.189	191.225.530	154.279.534	180.075.800
Trade debtors	21.694.285	21.661.192	29.548.867	24.555.868
Other current assets	223.167.006	159.418.864	164.491.758	127.878.199
TOTAL ASSETS	730.465.097	663.869.058	660.049.055	606.005.619
EQUITY AND LIABILITIES				
Share Capital	181.828.072	169.728.602	181.828.072	169.728.602
Other Shareholder's Equity items	255.917.085	185.936.207	192.555.320	136.031.933
Total Shareholder's Equity (a)	437.745.157	355.664.810	374.383.392	305.760.536
Non controlling interests (b)	-	-	-	-
Total Equity (c) = (a)+(b)	437.745.157	355.664.810	374.383.392	305.760.536
Long term liabilities from loans	156.987.353	160.877.597	152.870.814	176.781.850
Provisions / Other long term liabilities	7.445.489	5.387.970	7.447.944	5.381.675
Other short term liabilities	128.287.096	121.938.660	125.346.905	118.081.557
Total Liabilities (d)	292.719.940	308.204.248	285.665.663	300.245.089
Total Equity and Liabilities (c) + (d)	730.465.097	663.869.058	660.049.055	606.005.619

	STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) sums in €			
	THE GROUP		THE COMPANY	
	31/03/2010	31/03/2009	31/03/2010	31/03/2009
Total Equity at the beginning of the period (01.07.2009 and 01.07.2008 respectively)	355.664.810	284.629.976	305.760.536	248.259.948
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	64.432.166	67.711.964	50.974.675	57.146.537
Increase / (Decrease) in Share Capital due to conversion of bond loan	12.099.470	-	12.099.470	-
Increase / (Decrease) in Share Capital due to capitalization of Extraordinary & Voluntary reserves	-	84.864.301	-	84.864.301
Reserves to Share Capital increase	-	(84.864.301)	-	(84.864.301)
Increase of reserve due to conversion of bond loan	33.617.581	-	33.617.581	-
Dividends paid	(27.883.985)	(24.246.943)	(27.883.985)	(24.246.943)
Net income recorded directly to equity	(184.885)	(131.752)	(184.885)	(131.752)
Total equity at the end of the period (31.03.2010 and 31.03.2009 respectively)	437.745.157	327.963.246	374.383.392	281.027.791

	STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €					
	THE GROUP		THE COMPANY		THE COMPANY	
	1/7/09-31/3/10	1/1/10-31/3/10	1/7/08-31/3/09	1/1/09-31/3/09	1/7/09-31/3/10	1/1/10-31/3/10
Turnover	394.517.886	102.434.655	356.618.031	80.611.221	372.443.301	97.494.407
Gross profit / Loss	207.887.537	56.419.477	188.273.549	45.613.572	184.771.872	50.877.462
Profit / (Loss) before tax, financial and investment results	97.905.281	19.536.140	90.887.478	17.618.167	84.007.345	16.736.069
Profit / (Loss) before tax	96.114.900	19.356.138	89.430.995	16.430.995	81.137.083	16.140.916
Less tax	(31.740.654)	(4.366.133)	(16.583.291)	(3.728.948)	(30.182.407)	(4.030.213)
Profit / (Loss) after tax (A)	64.374.246	14.990.005	68.056.051	12.652.047	50.974.675	12.110.702
Attributable to:						
Owners of the Company	64.374.246	14.990.005	68.056.051	12.652.047	50.974.675	12.110.702
Non controlling interests	-	-	-	-	-	-
Other comprehensive income after tax (B)	57.920	68.051	(344.087)	(135.813)	50.974.675	12.110.702
Total comprehensive income after tax (A) + (B)	64.432.166	15.058.956	67.711.964	12.516.234	102.949.350	24.221.404
Owners of the Company	64.432.166	15.058.956	67.711.964	12.516.234	102.949.350	24.221.404
Non controlling interests	-	-	-	-	-	-
Basic earnings per share (€/share)	0,5044	0,1155	0,5614	0,1044	0,3994	0,0933
Profit / (Loss) earnings per share diluted (€/share)	0,4984	0,1153	0,5551	0,1009	0,3954	0,0932
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	107.362.756	22.946.065	99.301.755	20.558.238	92.276.084	19.691.772

ADDITIONAL INFORMATION

	Group	Company
a) Income	-	21.775.305
b) Expenses	-	(1.800.767)
c) Receivables	-	9.505.481
d) Payables	-	(816.147)
e) Transactions and remuneration of managers and members of the administration	1.571.928	1.175.794
f) Payables to managers and members of the administration	-	-
g) Receivables from managers and members of the administration	-	-

References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.

- The basic accounting principles applied are consistent with those applied for the financial statements of the previous years 2008-2009, with the exception of new or revised accounting standards that were applied during the fiscal year 2009-2010 and are the following: IFRS 8 "Operating Segments", IAS 1 "Presentation of Financial Statements" IAS 23 "Borrowing Cost", IFRS 3 "Business Combinations", IAS 27 "Consolidated and Separate Financial Statements" and IAS 28 "Accounting for Investments in Associates and Joint Ventures". It is noted that the adoption of IFRS 8 had as a consequence the recognition of three geographic sectors as operating segments (Greece, Cyprus/Bulgaria) (further information in paragraph 4.1 of the interim financial statements). None of the other new or revised accounting standards had an important impact during the current or the previous periods. There is no change on the consolidation method in comparison to the financial year ended on 30.06.2009.
- There are no changes in the composition of the companies that are consolidated at the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.
- There are no encumbrances on the company's assets. There are encumbrances on the subsidiary JUMBO TRADING LTD (a "B" or "C" class mortgage), € 6.834 thousand to secure the bank borrowings.
- Number of staff employed:

Category	Group	Company
Permanent	2.813	2.660
Seasonal	291	61
Total	3.104	2.721
Company	31/03/2010	31/03/2009
Permanent	4.510	4.430
Seasonal	337	17
Total	4.747	4.447

- There are no litigious cases, the negative outcome of which might have a significant impact on the financial results of the Group and the Company. The Group's and Company's provisions balance, for every of the following categories are:

Category	Group	Company
Provisions for litigation matters	20.050	20.050
Provision for Unaudited financial years	190.065	190.065
Other Provision	2.873.535	2.818.067

- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.16 of the interim financial statements.
- Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

Moschato, May 18th, 2010

THE PRESIDENT OF THE BOARD OF DIRECTORS & MANAGING DIRECTOR THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS THE FINANCIAL DIRECTOR THE HEAD OF THE ACCOUNTING DEPARTMENT

EVANGELOS-APOSTOLOS VAKANIS SON OF GEORG. IOANNIS OKONOMOU SON OF CHRIST. KALLIOPİ VERNADAKI DAUGHTER OF EMMAN. PANAGIOTIS XIROS SON OF KONINOS

Passport no A06033176/6-9-2006 Identity card no K 15653172002 Identity card no 09986022001 Identity card no A 370348/1977

Type 32 102724090