INFORMATION NOTICE

OF "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY"



A COMPANY LISTED IN THE ATHENS STOCK EXCHANGE,

PROVIDING THOROUGHER INFORMATION TO INVESTORS ON THE EXPANSION OF COMPANY'S OPERATIONS FOLLOWING THE

ACQUISITION

OF THE NON-LISTED COMPANIES

"VELMAR

HELLENIC AUTOMOBILES AND AGENCIES SA, TRADING AND INDUSTRIAL ENTERPRISES"

AND

"TECHNOCAR SA, MANUFACTURING & TRADING ENTERPRISES",

This information notice has been drawn up in accordance with Article 4.1.3.12 of the ASE Regulation and Decision No. 25/17.7.2008 of the Board of Directors of ASE.

It has been drawn up by care of "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY", which is responsible for its accuracy and completeness.

AUGUST 2015

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1) GENERAL CONSIDERATIONS

1.1 Purpose of this Information Notice.

This Notice is intended to inform investors on the acquisition of non-listed companies "VELMAR HELLENIC AUTOMOBILES AND AGENCIES SA, TRADING AND INDUSTRIAL ENTERPRISES" (hereinafter: "Acquired Company A") and "TECHNOCAR SA, MANUFACTURING AND TRADING ENTERPRISES" (hereinafter: "Acquired Company B" and collectively with Acquired Company A "the Acquired Companies"), by "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY" (hereinafter: the "Company"), in accordance with the provisions of Articles 69 et seq. of Codified Law 2190/1920 and Law 4172/2013 (the "Merger").

This Information Notice has been drawn up in accordance with Article 4.1.3.12 of the Regulation of the Athens Stock Exchange and relates to the expansion of Company's operations as a result of the Merger, which the Management expects to have a substantial impact on the Company's financial situation, in particular on its turnover and staff. The Merger was decided by the Board of Directors of the Company and the Acquired Companies (hereinafter referred to collectively with the Company as the "Companies in Merger") on 28.02.2015. On 29.06.2015 the Acquired Companies' Boards of Directors decided to draw up Valuation Balance Sheets dated 30.04.2015 in respect of each Acquired Company, in relation to which the Auditors' Reports dated 13.07.2015 were drawn up for each company acquired.

Following the above, the Boards of Directors of the Companies in Merger drew up a Draft Merger Agreement (the "**DMA**"), which was authorised by the same Boards on 15 July 2015 and signed on the same date by the authorised attorneys of the Companies in Merger. Each Company in Merger then carried out in respect of the DMA the publication formalities of Article 69(3) and Article 7(b) of Codified Law 2190/1920 and a summary of the DMA has been posted on the Company's website pursuant to Article 70 of Codified Law 2190/1920 and Article 232 of Law 4072/2012.

Furthermore, on 15 July 2015 the Company's Board of Directors drew up a Merger Report pursuant to Article 69(4) of Law 2190/1920, which explains and justifies the DMA from both a legal and a financial standpoint, in particular the share exchange ratio to be applied for the exchange of the shares of the Acquired Companies with the new shares to be issued by the Company to the shareholders of the Acquired Companies as a result of the Merger. Such Report was posted on the Company's website on 12/08/2015.

It is noted that the Editor's new operations consists in the Import and Trade of new cars, which form part of the corporate objects of the acquired companies. On Group level, the Import and Trade of new cars is carried out through the Company's subsidiary in Bulgaria.

The completion of the Merger depends, among others, on the fulfilment of the following conditions: i) The Merger will be finally authorised by the General Meetings of Shareholders of the Companies in Merger and ii) The Merger will be authorised by the competent Ministry.

1.2 Persons responsible for drawing up this Information Notice.

The persons responsible for drawing up this Information Notice and for the accuracy of its content are:

- 1. Antonia Dimitrakopoulou, Chief Financial Officer and Executive Director Address: 31, Viltanioti Street, Tel.:210 6264000
- 2. Alexios Karamanlis, Investment Relations Director Address: 31, Viltanioti Street, Kifissia, Tel: 210 6264000

who solemnly state that:

- 1. All information and data contained in this Notice are true and accurate.
- 2. There is no information or events the concealment or omission of which could render misleading all or part of the information or data contained herein.
- 3. The Company or any companies controlled by it are not currently involved in any litigations or arbitrations which could have a substantial impact on their financial situation.

2) EDITOR INFORMATION

2. 1 General Editor Information

The Company's trade name is "AUTOHELLAS ANΩNYMOΣ TOYPIΣTIKH KAI EMΠΟΡΙΚΗ ETAIPEIA" and its distinctive title is "HERTZ". In its international relations the company's trade name is "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY". The company is duly entered in the General Commercial Register (GEMI) under the Registration Number 250501000. The Company has been listed on the Athens Stock Exchange since 1999 ("Car Leasing" sector).

The Company was established in 1962 (incorporation published in Government Gazette No. 355/1962) and its statutory term expires on 20.06.2052, but is subject to renewal by resolution of the General Meeting of Shareholders. The Company's registered office is in the Municipality of Kifissia (31, Viltanioti Street).

The Company engages in the short- or long-term lease of automobiles / vehicles / equipment and falls under the category of enterprises engaging in "Rental and Lease of automobiles and light motor vehicles".

According to Article 2 of its AoA, the Company's corporate objects consist in the following:

(a) Lease, by way of indication, of automobiles, trucks of any kind and vehicles of any kind, machine vehicles, construction work equipment, agricultural equipment, electrical equipment and general equipment of any kind, tools, mechanical installations, mechanical / electrical or other equipment of any kind, power operators and similar products, pre-constructed ISOBOX-type cabins, and any operations relating to maintenance, operation and exploitation of the above. In carrying out the above objects, the Company may obtain or grant operation permits, sub-licenses and enter into franchise and sub-franchise agreements.

- (b) Import, export and trade, by way of indication, of automobiles, machine vehicles, construction work equipment, agricultural equipment, electrical equipment and general equipment of any kind, tools, mechanical installations, mechanical or other equipment, power operators, spares parts of any kind and similar products.
- (c) Any operations relating to maintenance, operation and exploitation of car fleets owned by the Company or third parties.
- (d) Exploitation of aircraft, vessels of any type and airports; provision of relevant services to ports and airports, e.g. ground support services, ship and aircraft supply services, cargo management services etc.
- (e) Establishment and operation of hotel units, tourist facilities or agencies, guest houses, tourist kiosks and generally of installations related directly or indirectly with hotel or tourist operations, including theme parks, golf courts, thalassotherapy installations, sport facilities and shopping centres. Establishment, lease, acquisition and operation of marinas.
- (f) Operations relating to power procurement and production from renewable sources.
- (g) Any operations or services being relevant, supplementary or auxiliary to the above objects, which promote the development or expansion of Company's operations.

In attaining the above objects the Company may (a) maintain holdings in any other enterprises of any corporate form or objects; (b) Collaborate with any natural persons or entities in any manner; (c) Establish branches or agencies; (d) Represent any domestic or foreign houses, and (e) Grant loans or guarantees to any companies with which it maintains business relations or to any of its subsidiaries, without prejudice to Article 23(a) of Codified Law 2190/1920.

2.2 Background.

Hertz Hellas was established in 1962 as a subsidiary of Hertz International.

Four years later Th. Vassilakis signed a collaboration agreement to represent Hertz in Crete, through an original fleet of 6 Volkswagen Beetle, and in 1974 he acquired Hertz Hellas and renamed it into "AUTO HELLAS TOURIST ENTERPRISES SA", hence becoming Hertz's representative throughout Greece. In 1989 the Company was the first to introduce Fleet Management in the Greek market (long-term fleet lease and management), with a view to meeting the needs of enterprises in the most efficient manner possible. In 1999 the Company was renamed into "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY".

In 2003 it acquired Autotechnica Ltd, Hertz's national franchisee in Bulgaria and a SEAT importer/distributor.

In June 2005 the Cyprus company was established, representing Hertz in Greece and Cyprus.

As of 2007 the Company has expanded its operations in Romania, originally in the fleet management sector and subsequently in the sector of short-term leases, under the "Hertz" trade name.

As of 2010 the Company began operations in Serbia, and late that year it established a subsidiary in Montenegro.

As of January 2015 it was assigned all short- and long-term leases of the "Hertz" brand in Ukraine.

Lastly, in mid 2015 it became a Hertz franchisee in Croatia and has already began operations there.

The Company currently carries out operations in 8 countries, i.e. in Greece, Bulgaria, Cyprus, Romania, Serbia, Montenegro, Ukraine and Croatia.

In May 2008, AUTOTECHNICA HELLAS ATEE began operations as a wholly-owned subsidiary of the Company. This company engages in the operation of workshops and fleet management services.

As of July 2005 the Company maintains a 50% holding in ELTREKKA SA, a company engaging in the trade and distribution of car spare parts, whereas in December 2014 the Company transferred its holding in AUTOTECHNICA HELLAS ATEE. The remaining 50% of that company is held by ELTRAK.

It is worth noting that as of April 2014 the Company has acquired the brands Thrifty and Dollar from Hertz Int. and now represents them internationally. It also represents the Firefly brand, which is the low-cost car lease activity of Hertz Int'l. Through the above the Company has been able to penetrate the short-term lease market, by participating in more than four distribution channels.

At their meeting of 30.6.2014 the Company's Board of Directors decided the acquisition of "VACAR MANUFACTURING AND TRADING ENTERPRISES SA", in accordance with Articles 69 et seq. of Codified Law 2190/1920 and the provisions of Law 4172/2013, as in force.

On 31.10.2014 and 03.11.2014 respectively the General Meetings of Shareholders of the Company and "VACAR MANUFACTURING AND TRADING ENTERPRISES SA" authorised the merger of the two companies by way of acquisition of the latter by the former. The merger was authorised by the Ministry of Development and Competition on 24.12.2014 by virtue of Decision Ref. 77066.

2.3 Presentation of Group operations

The Group engages primarily in the lease of automobiles, vehicles and equipment. It also engages in the import and trade of new cars, in the sale of second-hand cars and in the import and trade of spare parts.

In particular, the Rent-a-Car sector comprises two basic sub-sectors: Renting (short-term lease) and Fleet Management (long-term lease and management of fleet).

Renting covers the rental needs of both private individuals and companies and includes occasional short-term leases.

Fleet Management covers the customers' long-term rental and fleet management needs.

The company and its foreign subsidiaries engage also in the sale of second-hand cars deriving from their short- and long-term lease fleets. This activity contributes substantially to the constant renewal and expansion of the Group's fleet, which enables the Group to provide invariably top-quality services.

At the same time, subsidiary Autotechnica LTD engages, among others, in the sale of new cars as a SEAT importer in Bulgaria.

It should be noted that in late December 2014 the Company started to engage also in the sale of spare parts following the acquisition of VACAR ABEE, an official importer of SAAB spare parts in the Greek market. Given that the above acquisition was completed around the end of the previous year, the Editor has not generated any turnover from this activity during the relevant fiscal year.

Below is an analysis of the Company's Turnover of the last two years (amounts in million €):

	2013	2014
Long-term Lease	60.96	56.56
Short-term Lease	34.74	45.75
Sale of second-hand cars	23.96	23.85
TOTAL	119.66	126.16

Below is an analysis of the Group's Turnover of the last two years (amounts in million €):

	2013	2014
Long-term Lease	78.20	75.45
Short-term Lease	43.10	55.22
Sale of second-hand cars	29.12	29.02
Sale of new cars	0.84	1.33
Sale of spare parts	0.12	0.10
TOTAL	151.38	161.12

2.4 Shareholder Structure and Management.

The Company's shareholder structure is presented below:

Surname	Holdings exceeding 5%
MAIN STREAM S.A.	73.68%
OTHERS	26.32%
TOTAL	100.00%

MAIN STREAM S.A. is controlled by Mr. Theodoros Vassilakis.

The Company's Board of Directors is comprised as follows:

Theodoros Eft. Vassilakis - Chairman of the BoD and Executive Director

Eftychios Theod. Vassilakis – Vice-Chairman of the BoD and Executive Director

Emmanouella Vassilaki, spouse of Theod. Vassilakis – Executive Director & General Manager

Dimitrios Nik. Maggioros - Executive Director & Deputy General Manager

Garyfallia Agg. Pelekanou - Executive Director

Antonia Dimitrakopoulou - Executive Director & Chief Financial Officer

Georgios Theod. Vassilakis - Non-Executive Director

Spyros Sof. Fleggas - Independent Non-Executive Director

Stefanos Ap. Kotsolis - Independent Non-Executive Director

2.5 Holdings of basic shareholders and non-independent executive and non-executive Directors in other companies.

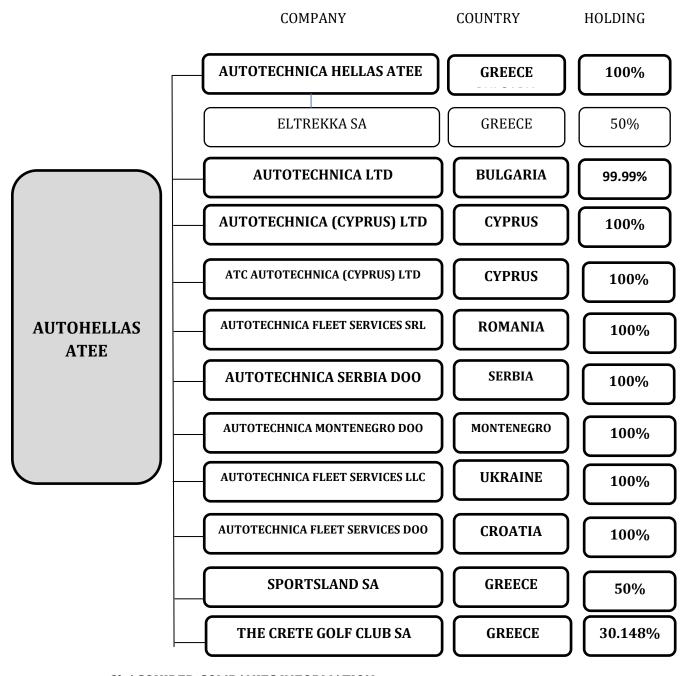
I NEUDUKUS VASSILANIS		
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	CHAIRMAN OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR	-
AEGEAN AIRLINES	CHAIRMAN OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR	-
VELMAR	-	36.53%
TECHNOCAR	-	57.27%
ALIMOS YACHTING	-	68.00%
MAINSTREAM	-	92.00%
	EFTYCHIOS VASSILAKIS	
	Participation in Management	Direct Participation in the Share Capital
	VICE-CHAIRMAN OF THE BOARD OF	
AUTOHELLAS ATEE	DIRECTORS AND MANAGING DIRECTOR, EXECUTIVE DIRECTOR	-
AUTOHELLAS ATEE AEGEAN AIRLINES	DIRECTORS AND MANAGING DIRECTOR,	1.38%
	DIRECTORS AND MANAGING DIRECTOR, EXECUTIVE DIRECTOR VICE-CHAIRMAN OF THE BoD, EXECUTIVE	1.38% 9.96%

THEODOROS VASSILAKIS

ALIMOS YACHTING	-	0.68%
TITAN	DIRECTOR	-
FOURLIS	DIRECTOR	-
PIRAEUS BANK	DIRECTOR	-
MAINSTREAM	-	6.00%
	EMMANOUELLA VASSILAKI	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-
VELMAR	-	6.25%
TECHNOCAR	-	4.79%
ALIMOS YACHTING	-	1.01%
	GEORGIOS VASSILAKIS	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	NON-EXECUTIVE DIRECTOR	-
AEGEAN AIRLINES	NON-EXECUTIVE DIRECTOR	-
VELMAR	CHAIRMAN & MANAGING DIRECTOR	9.96%
TECHNOCAR	CHAIRMAN & MANAGING DIRECTOR	3.76%
MAINSTREAM	-	2.00%
	DIMITRIOS MAGGIOROS	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-
ANTONIA DIMITRAKOPOULOU		
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-
GARYFALLIA PELEKANOU		
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-

2.6 Group chart presentation.

The Company is the parent of a group of companies engaging in the rental and lease of cars and light motor vehicles. Below is a presentation of the Group's chart:



3) ACQUIRED COMPANIES INFORMATION

3.1 VELMAR AEBE

The company engages in the sale of passenger & professional-use cars (new & second-hand) and in the supply of integrated after sales services (service, spare parts, car body repair services), meeting the needs of modern car purchasers.

The company's new car sales operations comprise the brands Ford, Opel, Seat, Volvo, Honda and Mitsubishi, which in 2014 reached 2,960 cars, corresponding to a 4.15% market share.

SHAREHOLDER STRUCTURE

TRADE NAME	SHARES	PERCENTAGE
VASSILAKIS THEODOROS	3,174,026	36.53%
VASSILAKIS EMMANOUELLA	543,131	6.25%
VASSILAKIS EFTICHIOS	865,492	9.96%
VASSILAKIS GEORGIOS	865,492	9.96%
TECHNOCAR ABEE	3,240,745	37.29%
BATAS CHRISTOS	916	0.01%
	8,689,802	100.00%

BOARD OF DIRECTORS

TRADE NAME	TITLE
	CHAIRMAN OF THE BoD AND MANAGING
GEORGIOS VASSILAKIS	DIRECTOR
	VICE-CHAIRMAN OF THE BoD AND GENERAL
STYLIANOS KOUTELOPOULOS	MANAGER
PANAGIOTIS LAZARIDIS	DIRECTOR
IOANNIS ZOURLAS	DIRECTOR
ELENI IGGLEZOU	DIRECTOR
KONSTANDINOS TSIRDIMOS	DIRECTOR

On 30/04/2015, which is the Valuation Balance Sheet date, VELMAR's basic financial figures were as follows:

VELMAR		
	30/04/2015	31/12/2014
Equity	143.606,79*	-12,185,600.50
Turnover	20,473,495.13	58,836,694.36
Profit (Losses) before taxes	10.809.975,43**	-4,043,132.40
Profit (Losses) after taxes	7.781.177,41**	-3,104,894.88

^{*} As at the date of the Valuation Balance Sheet, Equity included the Share Capital Increase certified in April 2015, equal to €3,500,001 in total, as well as the valuations of the Balance Sheet items at fair value.

^{**}Accordingly, Profit /(Losses) before and after Taxes were readjusted based on the valuations of the Balance Sheet items at fair value.

3.2 TECHNOCAR ABEE

It is the official SEAT car and spare parts importer in the Greek market. TECHNOCAR owns a broad Network of Authorised Associates throughout the country, comprising Exhibitions and SEAT Service spots.

Over the last years SEAT's market share has been around 3%. In 2014 in particular it was 2.9% and total sales comprised 2,041 cars.

SHAREHOLDER STRUCTURE BOARD OF DIRECTORS

TRADE NAME	SHARES	PERCENTAGE
SERRA HOLDINGS LIMITED	1,576,545	30.42%
VASSILAKIS THEODOROS	2,968,226	57.27%
VASSILAKIS EMMANOUELLA	248,451	4.79%
VASSILAKIS EFTICHIOS	194,789	3.76%
VASSILAKIS GEORGIOS	194,789	3.76%
	5,182,800	100.00%

BOARD OF DIRECTORS

TRADE NAME	TITLE
	CHAIRMAN OF THE BOD AND MANAGING
GEORGIOS VASSILAKIS	DIRECTOR
	VICE-CHAIRMAN OF THE BoD AND GENERAL
IOANNIS IAKOVIDIS	MANAGER
HARALAMBOS DANDOURAS	DIRECTOR
ELENI IGGLEZOU	DIRECTOR
IOANNIS MILIARAKIS	DIRECTOR
DIMITRIOS TSARANTANIS	DIRECTOR
PETROS SEFERLIS	DIRECTOR

On 30/04/2015, which is the Valuation Balance Sheet date, TECHNOCAR's basic financial figures were as follows:

TECHNOCAR		
	30/04/2015	31/12/2014
Equity	722.740,39*	-1,571,589.24
Turnover	6,411,354.65	25,823,781.15
Profit (Losses) before taxes	3.608.780,44**	-8,365,872.02
Profit (Losses) after taxes	1.561.072,83**	-5,463,709.79

^{*} As at the date of the Valuation Balance Sheet, Equity included also the valuations of the Balance Sheet items at fair value.

^{**}Accordingly, Profit /(Losses) before and after Taxes were readjusted based on the valuations of the Balance Sheet items at fair value.

In 2014 both companies' total car sales represent a market share of 6.7%, according to the classifications of the Ministry of Transports.

4) EDITOR'S NEW OPERATIONS AND SECTOR OF ACTIVITY

4.1 New operations and categories of activity.

As already mentioned, as a result of the corporate transformation described above, the trade of new cars has been added to the Company's operations. As a result, upon completion of the necessary procedures and authorisations, the Company's operations shall consist in the following:

- (a) Long-term lease
- (b) Short-term lease
- (c) Import and trade of new cars

As well as in the following secondary operations:

- (d) Sale of second-hand vehicles
- (e) Sale of spare parts

On Group level, no new operations will be carried out after the Merger, namely after the acquisition of VELMAR AEBE and TECHNOCAR ABEE, given that the Group already engages in the following sectors:

- (a) Long-term lease
- (b) Short-term lease
- (c) Import and trade of new cars
- (d) Sale of second-hand vehicles
- (e) Sale of spare parts

On Group level, the Import and Trade of new cars is carried out through the Company's subsidiary in Bulgaria.

4.2 Turnover structure

The turnover for year 2014 is analysed as follows:

	Company	Group
Long-term Lease	44.8%	46.8%
Short-term Lease	36.3%	34.3%
Sale of second-hand cars	18.9%	18.0%
Import and trade of new cars		0.8%
Sale of spare parts		0.1%
	100.0%	100.0%

Upon completion of the Merger, the rates per activity based on the 2014 figures are as follows:

	Company	Group
Long-term Lease	30.5%	34.3%
Short-term Lease	24.7%	25.1%
Sale of second-hand cars	16.7%	16.4%
Import and trade of new cars	22.4%	19.4%
Sale of spare parts	5.7%	4.8%
	100.0%	100.0%

As already mentioned, in late December 2014 the Company started to engage also in the sale of spare parts following the acquisition of VACAR ABEE, an official importer of SAAB spare parts in the Greek market. Given that the above acquisition was completed around the end of the previous year, the Editor has not generated any turnover from this activity during the relevant fiscal year.

4.3 Sectoral information on Editor's new operations

Sale of new cars

The sector of new car importers and traders is a largely diversified and highly competitive one, as operators can freely represent more than one manufacturers. Competition has intensified even further as a result of the downfall of the new car sale industry and the abolition of exclusive sale networks in the EU.

The overall new car sale market has witnessed substantial decline as a result of the financial crisis, dropping to 58,500 cars in 2012 from 280,000 in 2007. In 2014 it increased for the first time, reaching 71,000 cars, with an expectation for further increase in 2015, which, however, has become rather doubtful following the deterioration of the financial conditions over the last few months.

As a result of the Merger the Company will be henceforth representing the following manufacturers: OPEL (3rd*), FORD (8th*), SEAT (16th*), VOLVO (17th*), HONDA (21st*), MITSUBISHI (25th*), through various points of sale (exhibitions and workshops) in Athens and Crete.

5) PRE- AND POST-MERGER EFFECTS ON EDITOR'S OPERATIONS.

5.1 Operations

As already mentioned, Autohellas engages in the lease and sale of second-hand cars, whereas the Group engages substantially also in the car repair and maintenance sector. It also engages in the sale of new cars through its subsidiary in Bulgaria.

The acquisition of TECHNOCAR and VELMAR is bound to increase the turnover from the current operation of repair workshops due to VELMAR's engagement in that sector, and,

^{*}Ranking in the Greek market based on the 2014 classification

most primarily, will introduce a new operational sector, i.e. the sale of new cars in Greece.

Based on the 2014 figures, total turnover is expected to increase by approximately 37%.

Lastly, the new operations are bound to increase in number the company's car repair and maintenance units, leading to a substantial increase in the Group's staff.

5.2 Articles of Association

No amendments are required to be made in the company's' statutory objects as a result of the merger, given that these already comprise the sale and trade of new cars.

5.3. Share capital

Based on the values determined by the chartered accountants in their Valuation Report, the Boards of Directors of the Acquiring Company and the Acquired Companies proposed for authorisation to the General Meeting of Shareholders a share exchange ratio of 99.3% in respect of the shareholders of the former and 0.70% in respect of the shareholders of the latter. This entails an increase in Autohellas's shares by 86,250 new shares, namely into 12,243,750 shares in total.

5.4 Prospects

The Group's expansion in the import and trade of new cars in Greece and the enhancement of its secondary activity (sale of second-hand cars and spare parts) are expected to increase turnover by approx. 37% on an annual basis, compared to the Group's current operations.

The Merger is bound to create synergies and economies of scale on both administrative and operational level, especially through exploitation of the car repair and maintenance units of both the acquiring company and the companies acquired.

At the same time, the acquired companies own substantial real estate property in locations which are currently under-exploited.

Autohellas's objective is to benefit from the expected development of the retail car market, which currently represents merely 15% of its pre-crisis figure, enhancing the Group's position in the industry, as well as to generate capital gains from the real estate property to be acquired, which is currently severely under-valued due to the financial crisis of the last seven years.

6. EDITOR'S FINANCIAL STATEMENTS OF THE LAST THREE YEARS

AUTOMELLAS S.A. (MERIZ) REG. NUMBER 85100/89402 31, Vituation St., Rifssia CONCISE SUMMARY OF THE PHANCIAL STATEMENTS FOR THE PERIOD JOSUSY 910 of 2012 and December 31th 2012

January 01st of 2012 well December 31th 2012 (PUBLISHED ACCORDING TO RESOLUTION 4557/2E-042009, OF THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMITTEE)

ate of Approval of of the financial	r of Development size as Merch 2013 a Zacharloudakis (A.M. 1391) suport NO B.A. (A.M. 109) FIED	Board of Directors: Theodorox Vasalistis, Precident Theodorox Vasalistis, Precident Control of the Control Emmasuella Vasalistis, Member Control of the Replaces, Member Control of the Replaces, Member Control of the Replaces, Member Control of the Replaces Control of th	It dest and Managing Direct or er the member on-executive member Non-executive member	ous, Member								
		BALANCE SHEET					CASH FLOW IN					
		Figures in € GROU	JP P	COMPA	NY		Figures in € GRO		COMP	PANY		
ASSETS		31/12/2012	31/12/2011	31/12/2012	31/12/2011		01,01-31,12.12	01.01-31.12.11	01.01-31.12.12	01.01-31.12.11		
Nen Occupied Tangible Assets treatment in Propreties		242,320,465.72 10,308,208.93	285,042,267.47	195,784,148.93 13,635,410.20	238,927,336.94 17,832,812.35	Operating Activities						
stangibles Other Non-current Assets		995,375.07 21,260,331.05	229,636.25 16,316,434.73	146,117.61 36,342,399.36	118,818.33 30,525,894.78	Earning before tax Adjustments for:	11,487,632.10	14,333,819.82	9,001,902.43	10,253,751.90		
nventories		1,200,884.87	1,099,004.71	92,131.47	78,252.30	Fixed assets depreciation:	52,570,485.70 1,324,657.20	54,648,426.06 0.00	41,519,758.37 1,324,657.20	45,219,109.39		
rade Receivables		22,554,430.97	26,521,336.32	17,608,091.66	20,727,073.69	Revaluation Impairment of tarquible fixed assets	1,324,667.20	1,360,628.84	0.00	1.085.977.19		
Other Assets		117,831,134.23	100.651,128.04 443,300,227,11	107,760,434.00 _ 371,368,733.23	92,922,236,96 401,130,425,35		373,214.42	1,650,311.54	0.00	1 389 204 91		
OTAL ASSETS OWNER'S EQUITY and LIABILITIES		416,470,830.84	443,300,227.11	3/1,368,733.23	401,130,425.35	Provisions Exchange Difference	0.00	-28,649.20	0.00	0.00		
Shareholders equity		11,635,200.00	11,635,200.00	11,635,200.00	11,635,200.00	Results (Earnings) from Investment Activities	-1,937,494.43	-3,968,616.08	-36,300.96	-2,840,865.65		
Other equity assets		125,056,802.01	127,782,698.40	105,872,252.67	110,588,675.43	Interest and other expenses	4,608,860.29	5,939,705.01	3,583,211.42	4,839,898.43	ì	
Cottol ethorophysidens acculty (a)		136,692,002.01	139.417.896.40	117.507.452.67	122,222,075.43	Share an affiliated companies' result	866.888.26	548 343 14	0.00	0.00		
coal shareholders equity (s)		130,892,002.01	138,417,896,40	117,007,402.67		Plus/Minus adjustment for changes in working capital or	ww.wo.20	DEC. 040. 14				
Minority interests (b) Fotal Equity (c)=(a)+(b)		136,692,002.01	139,417,898.40	117,507,452.67	122,222,075.43	related to operated activities Increase/(decrease) in inventories	-95,669.68	-128,061.47	-15,879.17	-12,040.80		
ong Term Borrowing		44,097,639.56	174,842,382.55	33,750,000.00	160,829,999.85	Increase/(decrease) in trade and other Receivables	7,094,294.35	3,477.275.53	4,439,812.51	4,539,696.68		
Provisions / Other Long Term Borrowing Short-Term Bank Liabilities		25,591,943.05 180,156,705.27	28,235,526.67 64,122,377.24	24,054,568.08 171,215,999.81	27,413,197,03 50,000,000,00	Increase/(docrease) in liabilities (Banks excluded) Purchase of renting vehicles	-6,403,610.32 -48,033,385.61	-7,763,332.77 -75,741,563.91	-4,226,955.19 -32,847,024.97	-7,534,445.10 -59,300,829.54		
Other-Short term liabilities		29,932,540.95	36,682,042.25	24,840,712.67	31,665,153,04	Sales of renting vehicles	26,369,063.05	36,225,635.76	21,692,773.88	32,443,571.73	į.	
Total Liabilities (d)		279,778,828.83	303,882,328.71	253,861,280.56	278,908,349,92	Less						
Total Equity and Liabilities (c)+(d)		416,470,830.84	443,300,227.11	371,368,733.23	401,130,425.35	Interest expense and related expenses paid	-9,852,691,20	-9,390,712.79	-8,463,848.86	-7,952,030.48		
						Taxes paid	-3,118,309.78	-5,420,509.12	-2,557,391.07	-5,024,954,54		
						Net Cash flows from operating activities (a)	35,253,964.35	15,742,700.35	33,414,715.69	17,076,044.12		
	PRO	OFIT AND LOSS ACCOUNTS Figures in €				Cash flows from investing activities Acquisition of subsidiaries, participation and other investments	-1,658,016.15	-4,266,352.49	-1,658,016.15	-9,763,352.49		
		GRO		COMPA		Purchase of tangible and intagible assets	-1,208,645.56	-4,555,574.47	-989,929.15	-4,462,796.00	É	
Ž.		01.01-31.12.12	01.01-31.12.11	01.01-31.12.12	01.01-31.12.11	Purchase of Investment Property	0.00	-3,793,624.09	0.00	-3,793,624.09		
						Proceeds from sales of tangible assets	1,285,716.51	737,584.42	1,284,999.78	737,577.60		
furnover		151,982,417.12	172,711,587.58	122,469,916.35	143,506,213.29	Sale of investment assets	0.00	241,619.76	0.00	241,619.76		
Gross Profit		31,513,278.75	34,589,568.88	20,120,463.16	21,823,411,05	Proceeds from interest	3,228,662.57	4,098,204.14	2,865,469.10	3,993,594.17		
Earnings before tax , financial and investme	nt activities	18,493,027.30	22,177,061.22	14,114,760.50	16,174,191.93	Proceeds from dividends	8,325.93	5,435.59	8,325.63	5,435.59		
Earnings before tax		11,487,632.10	14,333,819.92	9,001,902.43	10.253,751.90	Net cash flow from investing activities (b)	1,656,043.30	-7,632,707.14	1,510,849.51	-13,041,545.46	-	
Earnings After Tax (A)		8,098,911.75	13,365,063,51	6,760,965.38	9,708,083.58	Gash flows from financing activities						
- Parent company Owners		8,098,911.75	13,365,063.51	-	-	Proceeds from borrowings Loan repayments	38,439,952.08 -53,288,367.00	30,006,079.61 -29,409.327.04	35,000,000.00 -50,000,000.00	25,000,000.00		
- Minority interest		-5,250,915,16	-6,170,563,16	-5 897 415 16	A 170 563 15	Dividends peid	-5,454,000.00	0.00	-5.454,000.00	0.00		
Other Profitloss for the period after tax (-6,260,915.16 2,847,996.69	-6,170,663.16 8.194.490.36	-5,897,415.16 853.560.22	4.537,520.43	1000000 F000	-20,300,414.92	596,752.67	-20,454,000.00	0.00		
Profitions for the period after tax (A) + (E - Parent company Owners	1)	2,847,996.59	8,194,490,36	- 000,000.22	4,007,020.40	Net cash flow from financing activities (c) Net increase in cash and cash equivalents (a)+(b)+(c)	16,609,582.73	8,806,745.79	14,471,565.10	4,034,498.66		
- Minority interest		0.00	0.00	-	-	(a)+(b)+(c) Cash and cash equivalents at the beginning of the period	90,542,735.70	81,735,989.91	83,713,339.79	79,678,841.13		
Proposed Dividend		0.2229	0.3676	0.1858	0.2670	Cash and cash equivalents at the end of the period	107,152,318.43	90,642,735.70	98,184,904.89	83,713,339.79		
Vet earnings per share - basic (€)			-	0.12	0.16	Additional Information						
Earnings (losses) before txx,financial activiti depreciations	es,mestment activities and	71,063,513.00	76,825,487.28	55,634,518.87	61,393,301.32	Additional Information : 1. Group companies with their relevant addresses their method of correctidation in the consolidated tables a There aren't any companies which are not included.	r participation percents are mentioned in note 2 in the commissions.	gos and their of the financial report.				
INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01.01-31.12.2012						These in or charges in the convolutioning methods between princips. 2. Final rights 18 the cond behavior and the methods in the methods in the SI. Final rights 18 the cond behavior and the size of						
27		Figures in € GROU	UP	COMPA	NY .	For non tax-audited, fiscal years a provision of € 200. There are no litigations or any rule of court which mig	0.538 has been made: ght have an important i	or the group and comp repact on the financial	any, position of AUTOHEL	LAS SA		
		31/12/2012	31/12/2011	31/12/2012	31/12/2011	Number of employees on the 31.12.12 :Group 509 In Parent Company and Group there are not any +Of The amount of sales and numberous following and	6 ,Company 265 , on ther Provisions» until 3 (services) from the be-	the 31.12.11 Group ! 1.12.2012.	z4 ,Company zoo . vi the monivables an	d navables		
outly balance at the beginning of the Year (D1	01 2012 & 01 01 2011	139,417,898.40	131 226,048.04	122,222,075.43	117,684,555.00	 The amount of sales and purchanges, (of goods and between the Group and the Company according to the Figures in € 	he IAS 24 are as follow	Group	Company			
county casance at the degenering of the Feet (5) fotal nat income after tax nonesse in Share Capital Dividend paid		2,847,996.59	8,194,490.36	853,550,22	4,537,520.43	a) Income		3.150.123,43 15.483.064,48	Company 4.659.268,4 27,136,616,9	3 5		
hindend paid hen shares		-5,454,000.00 -114,172.98	0.00	-5,454,000.00 -114,172.98	0.00 0.00	c) Rocelecties d) Payables e) Board members and key management personnel re		161,868,33 416,625,51	502.703,8- 2.491,895.40	4		
quity balance at the end of the period (31.12	2012 & 31 12 2011)	136,692,002.01	139,417,898.40	117,507,452.67	122,222,076.43			nefe 2.222.087,60 0,00	1,930,185,3 0,0 0,0	D		
						 g) Amounts owed to key management personnell and E 5. Capital expenditure for the period 01.01-01.12.20 7. Company has 90.734 own shares with purchase valid. 8. Other income after taxes are as follows: 	12 was:Group € 48,9 ua € 114,172,98 and 9	mill., Company € 33, sir value € 163,321,20	5 mill. (note 29 financial stat			
	1.	Offissia, 26th of March 2013						31/12/2012	70UP 31/12/2011	31/12/2012	pany 31/12	
4.						Financial assets available for sale Earning stoss for the period Transfer to Results		4.245.629.34	-5.936.912.50	4.245.629.34	-5.93	
PRESIDENT	WICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL	MANAGER	ACCOUNTING MANAG	SER	Revaluation of Tangible Assets		1.537.972,58 -14.533,008,89	0,00	-15.179.508,89		
						Income tax Cash flow hedging		3.236.717,43	0,00			
	EFTICHIOS VASSILAKIS	GARYFALLIA PEL	IIKANOU /	CONSTANTINOS SIAMBAR	NIS	Cash flow hedging Valuation result for the period Cash flow hedging tax Other income after taxes		327.217,97 -65.443,59 -5,258,915,16	1,025,444,82 -259,195,47 -5,170,563,15	327.217.97 -65.443.59 -5.897.415.16	1.00 -25 -5.17	
THEODORE VASSILAKIS ID No. AK 031549				ID No P093096								

AUTOHELLAS S.A. (HERTZ) Company registered number: 851/06/8/86/4

31, Villanieli str., Kifissia CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD

January 01st of 2013 until December 31st 2013
In accordance with the Decision of the Greek capital market commission's Board of Directors No 4/507/28.04.2009

DEM MATS PETALS. Separable Bernic Chitati Venta Addition van Augment de Paneniel Beauteren be fin Board of Uresten van Augment de Paneniel Beauteren be fin Board of Uresten van Augment de Augment de Paneniel van A	21 Mar Michall BOOVII Quelife	ny of Development contain do 1 2014 a Zenharizataka Ja.M. 1 s seculasi AS. (AM 155) sci	New of Districts Thermion Mandeline Procedure Thinkine Mandeline Procedure Thinkine Mandeline Procedure Thinkine Mandeline Thinkine T				UNU UNU	H FLOW STATEM			
		Figures in € GROUP			COMPANY		1st JANUAR	Figures in € GRO	MBER 2013) UP	COMPANY	
	31/12/2013	31/12/2012	91/12/2011	31/12/2013	31/12/2012	31/12/2011			01.01-21.12.2012	91.91-21.12.2012	01.01-31 12.201
SSETS wn Occupied Tangible Assets westment in Propreties stangibles	232,691,502.08	242,320,465.72	285.042,267.47	181,566,560.47	195,784,148.93	238,927,336.94					
westment in Propreties	9,985,959.59 989,253.54	10,308,288.93	13,440,419.59 229,636.25	13,400,706.41 138,625.16	13,635,410.20 146,117.61	17,832,812.35 118,818.33	Operating Activities Earning before tax	13,091,309.33	11,487,632.10	9,405,231,94	9,001,902.4
ther Non-current Assets	54,234,969.64 1,891,601.21	21,290,319.80 1,200,884.87 22,554,430.97	16.347,269.96	70,391,964.44	36,342,399.36	30,525,894.78 76,252.30	+/- Adjustments for: Pixed assets depreciation:	49,358,022.03	52,570,485.70	39,029,596.36	41,519,758.1 1,324,657.1
rade Receivables	17,119,506.46 76,822,037.40	22,554,430.97 117,822,586.43	1,660,004.71 26,521,336.32 100,634,360.44	13,221,853.78 70,368,013.46	17,608,091.66 107,760,434.00	20,727,073.69 92,922,236.96	Property value readjustment Results from Investment Activities	1,926,483.26	1,324,657.20	1,925,493.26	1,324,657.2
ther Assets	76,822,037.40 393,034,020.92		443,314,894.74	349,154,174.86	371,368,733.28	401,130,425.35	Provisions	696,013.77	373,214.42	525,430.60	0.0
,							Interest and other expenses	5,988,760.61	4,609,860.29	5,102,445.60	3.583,211
WNER'S EQUITY and LIABILITIES							Share in affiliated companies' result	990,665.20	864,888.20	0.00	0.
							Plus/Minus adjustment for changes in				
hareholders equity ther equity assets	3,878,400.00 147,225,854.33	11,635,280 00 124,914,069 16	11.635,200.00 127,774,706.43	3,878,400-00 124,465,433-85	11,635,200.00 105,665,439.87	11,635,200.00 110,480,677.83	working capital or related to operated activities Increase/(decrease) in inventories	92,934.53	-95,669.68	25,689.33	-15,879
	151,104,264.33	136,549,369 16	139,409,906,43	128,343,832.85	117,300,639.87	122 115 877 83	Increase/(decrease) in trade and other Receivables	7,172,678.94	7,094,294.35	6,247,056.93	4,439,812.2
otal shareholders equity (a) tinority interests (b)	0.00	0.00	0.00	0.00	0.00	0.40	Increase/(decrease) in liabilities (excluding	-577,502.85	-6,403,610.32	639,452.97	-4,226,955.
otal Equity (c)=(a)=(b) ong Term Borrowing	181,104,264.33 34,627,381.74	136,849,269.16 44,097,639.36	139,409,906.43 174,842,382.55	128,343,833.88 26,183,333.44	117,300,639.87 33,750,000.00	122,116,877.83 169,829,994.85	Purchase of renting whicles Sales of renting vehicles	-71,296,344.80 29,590,666.70	-48,033,385.61 26,369,083.05	-52,468,168.09 24,504.827.19	-32,847,024.9 21,692,773.0
rovisions / Other Long Term Borrowing	25,085,746.00	25,756,016.85	28.257,886.27	24,289,138.83	24,251,380.88	27,519,394.63	75 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 1				-4.463,848.
Short-Term Bank Liabilities	144,164,949.41	160,156,705.27	64.122,377.24	136,500,000.00	171,215,999.81	50,000,000.00		-11,246,599.65 -2,942,665.12	-9,852,691.20 -3,118,309.78	-10,058,117.54 -2,224,445.07	-8,463,8481 -2,557,3911
Other-Short term liabilities	38,050,679.44	29,532,540.95	35,682,042.25	33,837,868.74	24,840,712.67	31,665,153.04	Taxes paid Net Cash flows from operating activities	-2,942,865.12	-3,118,809.78	-2,224,445.07	-4,551,0913
'otal Liabilities (d)	241,929,750.59	279,942,902.63	303,904,688.31	220,810.341.01	254,068,093.36	279,014,547.52	(a)	16,698,588.90	35,253,984.25	17,426,962.98	33,414,715.
Total Equity and Liabilities (c)+(d)	393,034,020.92	416,492,171.79	443,314,594.74	349,184,174.86	371,368,733.23	401,130,428.35	Cash flows from investing activities requising or subsulaires, aminanous, journ ventures and other investments	-12.005.411.51	-1.658,016.15	-12,005,411.51	-1,658,016
			PROFIT A	ND LOSS			Purchase of tangible and intagible assets	-1,439,033.96	+1,208,645.56	-1.259.093.55	-980,929
		141	anuary 2013 - 3	st DECEMBER 20	113			947,662.55	1,285,716.51	938,449.47	1,284,999
			Figure				Proceeds from sales of tangible assets sale of subsidiaries, anniations or other	3,411,744.29	0.00	3,411,744.20	0
	100		cove				investment.	2,771,361.41	3,228,662.57	2,469,194.31	2,865,469
	GRO	01.01-31.12.2012		10.00			Proceeds from interest				
	01.01-31.12.2013	01.01-31.12.2012	1.01-31.12.2013	01.01-31.12.2012			Proceeds from dividends	2,064.22	8,325.53	2,064.22	8,925.
urnover /	151,380,326.97	151,982,417.12	119,660,336.45	122,469,916.35			Net cash flow from investing activities (b)	-6,311,613.00	1,686,043.30	-6,442,042.77	1,810,849.
Bross Profit Carnings before tax , financial and	35,185,171.28	31,513,278.75	21,680,319.73	20,120,463.16			Cash flows from financing activities				
sarnings before tax , linancial and nvestment activities	19,342,823.87	18,493,027.30	13,779,766.27	14,114,760.50			Proceeds from borrowings	29,000,000.00	38,439,952.08	20,000,000.00	35,000,000
Carnings before tax	13,091,309.33	11,487,632.10	9,405,231.94	9,001,002.43			Payments for whose capital reduction	-7,719,962.24	0.00	-7,719,962.24	0
Carnings After Tax (A)	6,394,769.21	. 8,098,911.75	2,571,303.46	6,750,965.38			Loan repayments	-65,429,347.31	-53,286,367.00	-62,250,000.00	-50,500,000
- Parent company Owners	0,494,769.21	8,098,911.75	0.00	0.00			Dividends Paid	0.00	-5,454,000.00	9.00	-5.454,000
- Minority interest	9.00	0.00	0.00	0.00			Net cash flow from financing activities (c)	-63,149,309.55	-20,300,414.92	-49,969,962.24	-20,484,000.0
Other Profit/loss for the period after tax							Not increase in cash and cash equivalents	-12.762.363.68	16.603.582.73	JE 965 042.03	14.471.565
B) Potal Profit/loss for the period after tax	15,924,181.68	-5,385,856.04	15,930,811.24	-5,998,030.36			(a)*(b)*(c) Cash and cash equivalents at the beginning of the period				
A) * (B)	22,418,950.89	2,713,250.71	18,905,114.70	752,435.92			of the period Cash and cash equivalents at the end of the	107,182,918.43	90,542,735.70	98,184,904.89	43,713,339
- Parent company Owners - Minority interest	22.418,952.89 0.00	2,713,255.71 0.00	0.00	0.00			period	64,389,984.78	107,182,318.43	89,199,862-86	98,164,904.0
							Additional Information 1. Group companies with their relevant addresses their participation	a consultance and the co			
let earnings per share - basic (€)	0.5384	0.2229	0.2463	0.1858			method of gonsolidation in the consolidated tables are mentione	d in note 2 of the financia	al report.		
Carnings (losses) before tax, financial activities, investment activities and lepreciations	68,700,845.10	71,063,513.00	51,809,762.63	55,634,518.87			Sonya companies with brief relevant addresses their participation method of gonesic listain in the composition diables are membrane that any companies which are not included in the consolitation in the consolitation in the consolitation methods between persons. There is no change in the composition of methods between persons. First and years that they not been tax suitled are mentioned in not For non-time-enabled fiscal spars a provision of \$1,00,000 has to	e 31 ,			
							There are no itigations or any rule of court which might have an 3. Number of employees on the 31.12.13 'Group 550 ,Company 2	mportant impact on the f	inancial position of AUTO	OHELLAS SA	
INFORMATION FOR THE STATEMENT OF	CHANGES IN EC	UITY FOR THE P	FRIOD 01.01.31	12 2013							
THE CHICAGON FOR THE STATE OF	Figures in €		COME				5. The amount of sales and purchanges, (of goods and services) to between the Group and the Company according to the IAS 24 ar	e as follows Gree	perior and the reversals		
	GRO	,Or	COMP	-ART			Figures in C	4.416	up Company (273.51 6,145.7 (916.58 28,180.2	58.50	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012			a) Income b) Expenses c) Reconsolies d) Lubilities	18,906	835 Dr 633 3	113.65	
							 d) Liabilities a) Board members and key management personnel remuneration 	8 other benefit 2,572	(483.35 2,689,6 1,179.74 2,289,9	185.86 138.88	
Equity balance at the beginning of the Year 01.01.2013 & 01.01.2012 respectively)	136,549,269.16	139,417,898.40	117,300,639.87	199 222 075 43			d) Libitities 3) Goard members and key more personnel removeration f) Reconsistes from key management personnel and Board ments g) Amounts overed to key management personnel and Board ments d) Amounts overed to key management personnel and Board ments d) Capital leveradurus for the period 0.01-0.11.2013 was known 7. Company totals 57,559 own shares with purchase value € 256.1	ers	0.00	00.0	
Change in accounting policy total net income after tex	0.00	-7,991.97	0.00	-106,197.60			 Capital expenditure for the period 01.01-31.12.2013 was Group Correany holds 57.559 own shares with purchase value € 256.1 	€ 65,1 mil., Company 6 31,46 and fair value € 4	(49,3 m/E, I 1,477,53 (note 30 finan	cal statements).	
otal net income after tax hare capital increase	22,418,950.89	2,713,355.71	18,905,114.70	752,935.02			6. Other income after laxes are analyzed as follows		Group		mpany
hare capital decrease	-2,035.00	-5,720.00	0.00	0.00			Other income after taxes	31/12/	2013 31/12/201	2 31/12/2013	31/12/2012
	-7,756,800.00	0.00 +5.454.000.00	-7.756,800.00 0.00	0.00 -5.454,000.00			a) Transferred to the income Statement				
ividends Payed wn Shares quity balance at the end of the period	-105,120.72	+5,454,000.00 +114,172.98	-105,120.72	-114,172,98			a) Transferred to the Income Statement Financial assets workfully for sale Earningshoss for the period Income Tax	25,171,	765.05	-6 613 760 C	
Equity balance at the end of the period 31.12.2013 & 31.12.2012)	181,104,264.33	136,849,269.16	128,343,833.88	117,300,639.87		•		-0.613	1,537,90	72.58 0.0	1,537,972.5
		-	1				Participation of other total income from subsidiaries. Transfer to Elamings carried forward.			0.0	327,217.6 46,443.6
							Income Tax				45,443.5
A S R	lfissia, 21 March 20	014					Cash flow hedging Valuation result for the period Cash flow hedging tax	5	0.00 327,2	17.97 43.59	
* 1			100				Cash flow hedging tax b) Not transferred to the income Statement Revaluation of tangible / integ ble assets	-2,607	533 04 -14 533,00	08.60 -2,657.533.0	4 -13.179,508.0
PRESIDENT VICE PRESIDENT	FINANC	CIAL MANAGER	ACCOUN	TING MANAGER			Fixed assets Readjustment Taxes	M	262.47 3.236.7	17.43 -34.262.4	3.236,717.4
& MANAGING DIRECT	DR						Actuarial Earnings/losses Income Tax	14,	668.35 -168,41 050.31 33,64	35.10 24,640.0 85.22 6,405.4	25,153.0
							Other income after taxes Total income after taxes	15,924 22,418	181,58 -5,385,61	58,04 15,933,811.2	-5,998,838,3 752,835.0

AUTOHELLAS SA (HERTZ) Number G.E.M.I: 250501000 · Company registered number : 851/06/8/86/4 31, Villanioti str., Kijtson CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD

In accordance with the Decision of the Greek capital market commission's Board of Directors No 4/507/28.04.2009

The figures and information below provide a concide summary of the financial statements and earnings of AUTCHELIAS S.A. We already recommend to any person interested in investing in Autoritation or to proceed to any other transaction with Autoritation to study the company's financial statements as indicated by the

Internet Address:
Date of Approval of the Financial Statements by the Board of Directors :
Certified Auditor-Accountant:

www.hcrts.g: 27 February 2015 Michalis Zacharioudakis (A.M. 13 ECOMS HELLAS S.A. (AM. 155)

Board of Directors:
Theodores Vassilakis, President, Member
19 Efficiency Vassilakis, Vice President & Managing Director, M

Garyfallia Pelekanou, Member Antonia Dimitriskopoulou, Member Georgios Vissilakis, Non-executive Member Spyros Piegas, Independent Non-executive Member Statuse Kotestis, Independent Non-executive Member

				Stelanos K	otsolis, Independent Non-executive Member				
	BALANCE SHEE	ET				CASH FLOW STATEME			
	Figures in € GROUP		COMPANY		(let JA)	UARY UNTIL 31th DEC Figures in €		COMPANY	
	31/12/14	31/12/13	31/12/14	31/12/13		u.	5784	(C. 1000)	
ASSETS Own Occupied Tangible Assets	262.277.135.53	232,691,502.08	205,414,812.46	181,566,560.47		01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013
Investment in Propreties Intangibles	20,544,668.36 795,323.19	9,985,959.59 989,253,54	23,959,415.18 213,617.90	13,400,706.41 138,625.16	Operating Activities Earning before tax	20,791,514.59	13.091,309.33	13.197.709.04	9.405.231.94
Other Non-current Assets	66,390,450.33 1,191,969.07	54,334,160.64 1,091,601.21	81,656,814.44 457,706-25	70,391,964.44 66,451.14	Loss Adjustments for: Fixed assets depreciation:	51,104,012.39	49,358,022.03	38.390,894.14	38 0 29 996 36
Inventories Trude Receivables	19,258,180.54	17,119,506.46	15,350,304.81	13,221,853.78	Fixed Assets Revoluation	0.00 -8,622,605.24	1.926,483,26	0.00	1,926,483.26
Other Assets TOTAL ASSETS	33,541,843.62 403,999,570.64	76,822,037.40 393,034,020.92	28,062,495.71 355,115,166.75	70,368,013.46 349,154,174.86	Results from Investment Activities Provisions	-8,622,005.24 200,000.00	-6,145,212.99 696,013.77	-1,784,593.38 200,000.00	525,930.80
					interest and other expenses	8,866,877.83	5,988,760.61	7,897,901.36	5,102,445.60
owner's equity & liabilities					Shore in affiliated componies' result	866,511.78	990,665.20	0.00	0.00
					Plus/Minus adjustment for changes in working capital orelated to operated activities	r			
Shareholders equity Other equity assets	3,890,400.00 174,883,536.48	3,878,400.00 147,225,864.33	3,890,400.00 146,318,002.83	3,878,400.00 124,465,433.85	related to operated activities Increase/(decrease) in inventories	288,732.81	92,934.53	1,108.73	25,680.33
Total shareholders equity (u) Minority interests (b)	178,773,936.48 0.00	151,104,264.33 0.00	150,208,402.83 0.00	128,343,833.85 0.00	Increase/(decrease) in trade and other Receivables Increase/(decrease) in liabilities (excluding Banks)	-2,586,418.49 11,799,568.94	7,172,678.94 -577,552.85	-282,846.05 10,538,109.30	6,247,056.95 639,452.97
Total Equity (c)=(a)+(b)	178,773,936.48	151,104,264.33	150,208,402.83	128,343,833.85 26,183,333.44	Purchase of renting whicles	-107,500,268.95 29,331,921.70	-71,296,344.86 29,590,066.70	-86,305,030.91 24,134,750.21	-52,468,168.99 24,504.827.19
Long Term Borrowing	133,100,267.91	34,627,381.74	125,329,243.27		Sales of renting vehicles	29,331,921.70	29,399,066.70	24,134,750.21	24,504,827.19
Provisions / Other Long Term Borrowing	26,761,087.33	25,086,746.00	25,468,885.53	24,289,138.83	Less	14	11.00	-13.076,925.18	to our come
Short-Term Bank Liabilities	24,725,766.72	144,164,949.41	16,250,000.00	136,500,000.00	Interest expense and related expenses paid	-14,233,083.88	-11,246,599.65		-10,058,117.54
Other-Short term liabilities	40,638,512.20	38,050,679.44	37,858,635.12	33,837,868.74	Taxon paid	-9,788,658.83	-2,942,665.12	-8,992,055.68	-2,224,445.07
Total Liabilities (d)	225,225,634.16	241,929,756.59	204,906,763.92	220,810,341,01	Net Cash flows from operating activities (a)	-19,481,895.35	16,698,558.90	-19,080,978.42	17,426,962.98
Total Equity and Liabilities (c)+(d)	403,999,570.64	393,034,020.92	355,115,166.75	349,154,174.86	Cash flows from investing activities Acquisation of subsidiaries, allihations, joint sentures or other investments	d -7,118,097.83	-12,005,411.51	-9,118,097.83	-12,005,411.51
Ŷ.		PROFIT AND LOSS			Investment properties Purchose	-341,379.33	0.00	-341,379.33	0.00
*	II-A TANTIA	RY UNTIL 31th DECE	MBPD 20141						
	(tat oznava	Figures in €			Purchase of tangible and intagible assets	-3,353,494.99	-1,439,033.96	-3,211,740.25	-1,258,083.55
	GR		COMP	L MY	Proceeds from sales of tangible assets	1,347,713.66	947,662.55	1,348,922.70	938,449.47
					Sole of subsidiaries, affiliations or other investment.	3,248,012.33	3,411,744.29	4,348,012.33	3,411,744.29
	01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013	Proceeds from interest	1,401.861.92	2,771,361.41	1,214,679.69	2,469,194.31
Turnsver	161,119,296.51	151,380,326.97	126,163,957.37	119,660,336.45	Proceeds from dividends	8,198,088.00	2.064.22	9,198,088.00	2,064.22
Gross Profit	45,400,299.29	35,185,471.28	29,740,552.38	21,880,319.73	Net cash flow from investing activities (b)	3,382,703.76	-6,311,613.00	3,438,485.31	-6,442,042.77
Earnings before tax , financial and investment activities	29,948,275.57	19,342,823.87	22,100,947.34	13,779,766.27	Cash flows from financing activities				
Earnings before tax	20,791,514.59	13,091,309.33	13,197,709.04	9,405,231.94	Proceeds from borrowings	1,661,859.42	20,000,000.00	9.00	20,000,000.00
Earnings After Tax (A)	16,115,555.75	6,494,769.21	10,040,542.98	2,971,303.46	Payment from reduction of share capital	0.00	-7,719,962.24	0.00	-7,719,962.24
- Parent company Owners	16,115,5\$5.75	6,494,769.21	0.00	0.00	Loan repayments .	-34,802,432.80	-65,429,347.31	+32,500,000.00	-62,250,000.00
- Minority interest	0.00	0.00	0.00	0.00	Net cash flow from financing activities (c)	-33,140,573,38	-53,149,309,55	-32,500,000.00	-49,969,962.24
Other Profit/less for the period after tax (B)					Net increase in cash and cash equivalents (a)+(b)+(c)	-49,239,764.97	-42,762,363.65	-48,142,493.11	-38,985,042.03
	11,244,043.90	15,924,181.68	11,510,901.00	15,933,811.24	Cash and cash equivalents at the beginning of the period	64,389,954.78	107,152,318.43	59,199,862.86	98,184,904.89
Total Profit/loss for the period after tax (A) + (B)	27,359,599.65	22,418,950.89	21,551,443.98	18,905,114.70	-5	-	107,152,318.43		
- Parent company Owners	27,359,599.65	22,418,950.89	0.00	0.00	Cash from the merger of VACAR SA	10,198.08	0.00	10,198.08	0.00
- Minority interest	0.00	0.00	0.00	0.00	Cash and cash equivalents at the end of the period	15,160,387.89	64,389,954.78	11,067,567.83	59,199,862.86
Net earnings per share - basic (C)	1.3319	0.5384	0.8298	0.2463	Additional Information				
Proposed Dividend per share			0.80	-	Group companies with their relevant addresses their partic method of consolidation in the consolidated tables are more	ipation preventages and the tioned in role 2 of the finan-	r sel report		
Earnings (losses) before tex, financial activities, investment activities and decreciations	K1.052.287.96	68.700.845.90	60.401.841.48	51 809 762 63	 Group, comparison with their privincal addresses their particular for the consolidation in the consolidation labels are now. There are it is enough more which are no included in their comparisons which are not included in the 2. Iron and years that have not been to a calcular discovering the control of the co	ossolidation wrieds.			
activities and depreciations	81,052,287.96	68,700,845.90	60,491,841.48	51,809,762.63	For non lax-radited fixed years a provision of € 200.538 has	n note 31. v been made for the group a	nd company.	JTOHELLAS SA	
INFORMATION FOR THE STATEMENT OF CHAN	GES IN EQUITY FOR	R THE PERIOD 01.01	-31.12.2014		Number of employees on the 31.12.14 Croup 542 Compar There are no 'Other provisions' for the growth or company.	y 300, on the 31.12.13 Group antil 31.12.2014	5002.Company 260	TORELLASIA	
Pip	ures in € GRO	our	COMPA	NY '	The amount of sales and purchanges, (of goods and service between the Group and the Company according to the IAS	s) from the beginning of the 24 are as follows :	period and the receivable	e and payables	
20.0	/	-50			Figures in C e) Income				
*	31/12/14	31/12/13	31/12/14	31/12/13	a) Izrome b) Itspenses c) Receivables d) Lashtitues	25,193, 1,097, 507.	866.27 34,431,424) 821.26 1,399,548, 941.81 5,791,041,7	42	
					e) Board members and key management personnel remunera () Receivables from key management personnel and Board in	son & other beine 2,582,	253.50 2.443,884, 0.00 0.	64 00	
Equity balance at the beginning of the Year [01.01.2014					d) Labrition. d) Board unumbers and key management personnel remuners. 0. Receivables from key management personnel and Board in global management personnel and Board of S. Increment for the period of 0.0131, 12, 2014 was Group € 107. 7. Company holds 37.350 over shares with person value € 2.6. Other recommender that are analyzed as follows:	iembers 4 mill., Company € 84.1 mi 56,131.46 and fair value € 53	0.00 0.	30	
& 01.01.2013 respectively) Total net income after tax	151,104,264.33 27,359,599.65	136,549,269.16 22,418,950.89	128,343,833.85 21.551,443.98	117,300,639.87	7. Company holds \$7.550 over shares with purchase value £ 2 8. Other income after taxes are analyzed as follows:		L167-52 (note 30 financial		v
and the second s					Other income after taxes	31/12/20	Grosp 31/12/2013	31/12/2014	31/12/2013
Share Capital Increase	-3,052.50	-2,035.00	0.00	0.00 -7,756.800.00	a) Transferred to the Income Statement (al)Earnings/loss for the period : Earnings/loss for the period	995000	2012 1 (121 Carrier	an management	
Share Capital Decrease Merges of VACAR SA	0.00 313,12 <u>5</u> .00	-7,756,800.00 - 0.00	0.00 313,125.00	0.00	Earnings/foss for the period broome Tax b) Not transferred to the Income Statement	15,886,4 -4,1315	48.63 25,171,133.1 41.65 -0.613,7ml.0	15 15,886,698.63 0 -4,130,541.65	25,171,433.18 -6.613.768.03
Own Shares Equity balance at the end of the period (31.12.2014 &	0.00	-105,120.72	0.00	-105,120.72	b) Not transferred to the Income Statement (b1)Revaluation of tangible / intagible assets Revaluation of tangible / intagible assets	-215)	00.00 -2,607,533.0	4 0.00	-2,647,333.04
Equity balance at the end of the period (31.12.2014 & 31.12.2013 respectively)	178,773,936.48	151,104,264.33	150,208,402.83	128,343,833.85	Fixed assets Readjustment Taxos (b2) Astend of Equation & Louise		0.00 -34.262.4	0.60	-34,262.47
100 may		,		_	Earnings/loss for the period Income Tax	-400.9 104,	15.33 -6.052.3	6 86,171.02	24,649.00
	h February 2015				Other income after taxes Tatal Income after taxes	11,244,0 27,359,5		8 11,510,901.00	15,933,811.24 18,905,114.70
PRESIDENT VICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL N	MANAGER	ACCOUNTING MA	NAGER	R. The Board of Discourse of ALTONIELL ASSA TOLISMAL AS	ATT TRADE (YOMBANY - 4	He marking on 30.6 2014	decided to start the necessity	cons of manage by
					absortion «VACAR SA INDUSTRIAL AND COMMERCIAL of Lair: 4172/2813, as applicable. The General Meetings of approved the interpret of the two, comparises by absorpti Development and Competition on 24.12.2014 with No. Prot	SAs in accordance with the d Companies AUTOHELLA	provisions of Articles 64 of 5 SA and VACAR SA, or	of the Late 2199/1920 a n 31.10.2014 and 03.11	and the provisions 2014 respectively.
					appeared the merger of the two, companies by absorpti Development and Competition on 24.12.2014 with No. Prot	on of VACAR SA from Al ocol 77066 Decision (Note 2	TUHELLAS SA. The me Financial Statements).	rger was approved b	the Munistry of
THEODORE VASSILAKIS EFTICHIOS VASSILAKIS ADT AK 031549 ADT X 679379	ANTONIA DIMITE ADT AB 34	RAKOPOULOU 18453	CONSTANTINOS SIA ADT F 093095	MBANIS					