

# Press Release

## HELEX H1 2013 financial results

€35.8m net after tax profits

**29 July 2013** – The **consolidated net after tax profits** of HELEX in H1 2013 amounted to **€35.8m** vs. €7.1m in H1 2012. The **net after tax profits per share** including bond valuation differences amounted to **€0.55** vs. €0.12 in the corresponding period last year, and are significantly increased mainly due to the recapitalization of the systemic banks.

The total **turnover from core activities** of the Group amounted to **€59.5m** in H1 2013 vs. €16.3m in H1 2012, while total consolidated revenue amounted to €59.2m vs. €17.9m. It should be noted that in H1 2012 the company booked €2m in non-recurring revenue. The large increase in turnover in 2013 is due on the one hand to the fees from rights issues (€29.3m) booked by the Group as a result of the recapitalization by €28.6bn of the systemic banks that took place in Q2 2013, and on the other due to off-exchange transfer fees (€10.8m) as a result of the public offer of COCA COLA HBC.

Even though the abovementioned revenue of the Group, totaling €40.1m, are part of its core activities, both the recapitalization of the systemic banks as well as the public offer of CCHBC can, due to their size, be thought of as non-recurring events. Excluding that revenue, the turnover from core activities of the Group amounted to €19.4m, increased by 19.8%, and the Earnings Before Interest and Taxes (EBIT) amounted to €8.4m, increased by 15.2% compared to the corresponding period last year.

Turnover also increased because of the trading, clearing and settlement of warrants a new financial product that was introduced at the Athens Exchange. Finally, turnover also increased because of the increase in trading activity and share prices in the cash market.

In particular, the average capitalization of the Greek capital market increased by 58% in H1 2013 compared to H1 2012 (€42.6bn vs. €26.9bn), while the average daily traded value was €74.8m, compared to €52.9m, a 41% increase. The liquidity of the market increased by 32%, with the average daily volume at 58.5m shares in H1 2013 vs. 44.2m shares in H1 2012. In the derivatives market, the average daily number of contracts decreased by 25% (51 thousand vs. 67.8 thousand).

The **operating expenses** of the Group were significantly reduced by **9.1%** in H1 2013, amounting to **€8.3m** vs. €9.1m in 2012, whereas **total operating expenses including new activities** increased by 2.9% to **€10m** vs. €9.7m in the corresponding period last year. The increase is due to the formation of reserves in the amount of €1m for bad debts and other risks in Q2 2013.

The Group's **EBT** in H1 2013 amounted to **€50.2m** vs. €10.3m in the corresponding period last year.

The HELEX financial statements are posted on the Company's website ([www.helex.gr](http://www.helex.gr)).