



**HELLENIC REPUBLIC**  
**PUBLIC DEBT MANAGEMENT AGENCY**

PRESS RELEASE

FOR IMMEDIATE RELEASE

19 December 2012

**HELLENIC REPUBLIC ANNOUNCES  
SETTLEMENT OF OFFERS TO EXCHANGE DESIGNATED SECURITIES**

Athens, Greece: The Hellenic Republic announced that yesterday it completed the exchange of approximately Euro 31.9 billion in principal amount of its securities validly offered for exchange pursuant to its invitation of 3 December 2012, for approximately Euro 11.29 billion in principal amount of six-month zero-coupon notes issued by the European Financial Stability Facility.

“We express our appreciation for the participation by our creditors in this important step in our debt reduction program,” said Stelios Papadopoulos, the head of the Republic’s Public Debt Management Agency.

In connection with the invitation, Deutsche Bank AG, London Branch was appointed to act as Lead Structuring Agent, and, along with Morgan Stanley & Co. International plc, acted as Joint Dealer Managers. Lucid Issuer Services Limited was appointed to act as Information and Exchange Agent.