

Friday, February 28, 2025

ANNOUNCEMENT

Appointment of Group Chief Risk Officer

“Eurobank Ergasias Services and Holdings S.A.” (Eurobank Holdings) and its subsidiary “Eurobank S.A.” (Eurobank/Bank) announce a significant management change within the Group.

Mr. Christos Adam, Group Risk Management General Manager, Group Chief Risk Officer (CRO), after an exceptional 34-year career, including 11 years as Group Chief Risk Officer, will step down from his role on March 31, 2025.

Throughout his tenure, Mr. Adam has been instrumental in shaping the Group’s risk strategy, ensuring that Eurobank not only met but often exceeded regulatory expectations in an evolving financial landscape. His leadership has been particularly pivotal during one of the most challenging periods in Greece’s modern economic history, when the country’s prolonged financial crisis tested the resilience of the banking system and placed unprecedented challenges on risk management. At the helm of Eurobank’s risk unit, Mr. Adam played a decisive role in adapting to stringent regulatory transformations and safeguarding the Group’s stability, Eurobank’s successful restructuring, significant balance sheet de-risking and the overall successful course of the Bank.

The Bank and the Management of the Group express their deepest appreciation to Mr. Adam for his outstanding contribution to the Group’s course and his invaluable mentorship to generations of banking professionals, being the guarantee that he will always remain a member of the Eurobank family.

Mr. Adam will remain in the Bank as a Management Consultant, and Chairman of the Board of Directors of Group Eurobank Occupational Fund.

In light of this transition, the Board of Directors of Eurobank and Eurobank Holdings have approved the appointment of Mr. Eleftherios Economides as Group Chief Risk Officer, effective April 1, 2025. Mr. Economides will be succeeding Mr. Adam in overseeing the Group’s risk management functions across in both companies.

Furthermore, Mr. Economides will replace Mr. Adam in all Management Committees in which the latter participated, while the positions held by Mr. Economides in various Management Committees as Group Chief Credit Officer (Group CCO) will be filled in the near future.

With 28 years of experience in the banking and financial sector, Mr. Economides has been a key contributor to Eurobank since 1998, holding senior positions across Internal Audit, Debt Capital Markets, International Corporate Banking, and the Corporate Remedial Sector, before assuming leadership roles within Risk Management. Since July 2018, Mr. Economides serves as General Manager Group Credit General Division, Group Chief Credit Officer (Group CCO), overseeing credit risk management function across the Group. In May 2024, he was additionally appointed Senior Risk Executive, assuming the added responsibility for four key units within Group Risk.

Mr. Economides holds an MBA in International Banking and Finance from the University of Birmingham and a BSc in Business Administration from the University of Macedonia. He is also a Fellow of the Association of Chartered Certified Accountants (FCCA).

Eurobank Holdings and Eurobank congratulate Mr. Economides on his new role and express their full confidence in his ability to lead the Group's risk management function with strategic foresight, technical expertise, and a commitment to excellence.