

Listings and Market Operation Committee - Athens Stock Exchange (ATHEX)

The Listings and Market Operation Committee of Athens Stock Exchange, during today's session, and after the publication of 28/11/2024 concerning the completion of acquisition for 70% of TERNA ENERGY shares (henceforth: «the company») from GEKT ERNA and other shareholders and the forthcoming obligatory public offering in cash targeting to the rest of the company shares acquisition, approved the handling of Derivatives Products on TERNA ENERGY SA (TENERGY), which will include the following steps:

(a) On the first step, on Friday, 20/12/2024, after the end of the trading session, halt of admission of new series and deletion of the existing series where there are no open positions will be performed, in accordance to Article 2.6.11 of the ATHEX Regulation. If there are series with open positions on that date, those series will continue to trade normally.

(b) On the second step, on the completion date of Public Offer, after the end of the trading session, the series of Derivative Products, which at the previous stage of the process were not deleted due to the maintenance of an open position, will be forced expired and deleted in accordance with Article 2.6.12 of the ATHEX Regulation. The clearing and settlement of those positions will normally take place in accordance with the import characteristics of the product, that is by physical delivery of the underlying value. For the calculation of the financial obligations of the counterparties during the physical delivery, the last disclosed price of the underlying value before the deletion of the product will be taken into account, that is the closing price of the TERNA ENERGY SA share (TENERGY) at the end of the trading session of the aforementioned date.

Furthermore, according to article 2.6.13 of the ATHEX Rulebook, on the same date, after the end of the trading session, a cessation of securities lending transactions will take place and on the next trading date a mandatory exercise of the lending Mechanism products on the shares of TERNA ENERGY SA (TENERGY) will be performed.

Finally, as of Monday 23/12/2024 the obligations of market makers will be lifted both in Athex Cash and Derivatives market concerning the shares of the company.