

PREMIA

Properties

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF 65% OF SKYLINE BY THE INVESTMENT CONSORTIUM DIMAND – PREMIA - EBRD

Athens, 23 December 2024

Further to the relevant announcement dated 6.2.2023, **Premia Properties REIC («PREMIA»)** announces that the transfer of 65% of the share capital of Skyline Real Estate Single Member S.A. («SKYLINE») from Alpha Group Investments Ltd of ALPHA BANK Group to the investment vehicle «P&E Investments Axiopoiisis kai Anaptyxis Akiniton Société Anonyme » («Investor Consortium») has been completed (the “Transaction”). ALPHA BANK Group shall retain a 35% stake in SKYLINE.

PREMIA’s participation in the Investor Consortium is 25%, while Dimand Group participates with 55% and the European Bank for Reconstruction and Development (“EBRD”) with 20%.

The Transaction is one of the largest and most complex real estate transactions in the Greek market. Its completion comes following an extensive period of intensive actions towards maturing the properties, as well as active asset management and marketing. As a result, SKYLINE’s portfolio has been modified compared to the initial of € 438 mn in purchase value and, following exclusion from the perimeter and the sale of certain assets, comprises **460 properties with a total purchase value of € 298 mn.** in various sectors (i.e. offices, retail, residential etc.). Part of the portfolio is already leased, while the rest are intended to be either redeveloped and/or repositioned in the market, or sold. ALPHA BANK remains as tenant in part of the portfolio and also supports SKYLINE through long-term debt financing of up to € 156 mn.

For PREMIA, the completion of the Transaction confirms its strategic commitment to making significant investments and creating strong alliances with reputable, institutional partners.

PricewaterhouseCoopers Business Solutions S.A. (PwC) acted as financial advisor to the Investor Consortium. Sullivan & Cromwell advised on international legal matters and Potamitis-Vekris advised on Greek law matters.