



Thessaloniki, Greece – November 22, 2024 –

AS Company S.A. (ASCO) announces its summary financial results for the first nine months of 2024.

Turnaround in the First Nine Months of 2024

The sales decline recorded in the first half (H1) of 2024 at the Group level was reversed, with a dynamic 14.5% increase in the third quarter (Q3) of 2024. This growth resulted in a 3.0% increase in consolidated sales compared to the corresponding nine-month period in 2023.

Romania: Significant Increase in Sales

Romania recorded the largest sales increase, with a growth of 20.6% compared to the same period in 2023.

Gross Profit Improvement

Gross profit as a percentage of sales improved compared to the same period last year, reaching 51.1%. This result confirms the company's strategic focus on high value-added products.

Remarkable Financial Position

The Group's financial position remains strong. Cash and cash equivalents, investments at fair value, and the value of investment properties have increased significantly compared to December 31, 2023.

<i>Amounts in EUR</i>	GROUP		
	30.09.24	31.12.23	D
Cash & cash equivalents	16.052.109	14.318.363	1.733.745
Investment properties	4.241.741	3.995.880	245.861
Total	20.293.850	18.314.243	1.979.606

Improved EBITDA and EBT

The firm commitment to margin growth is reflected in the improvement of EBITDA and EBT. EBITDA amounted to €3,703 million, an increase of 2.6%. Similarly, EBT amounted to €4,009 million compared to €3,773, an increase of 6.3%.

New Activity - Category Infant Development

The new category of infant development products was dynamically launched in September, as the Company acquired exclusive distribution rights for Chicco, Boppy, Béb  Confort, and Safety 1st products. This strategic move enriches the Company's product portfolio and strengthens its market position.

Comment by the Chairman & CEO

Mr. Efstratios Andreadis, Chairman and CEO of AS Company Group, stated:

"In the third quarter of 2024, amidst a climate of uncertainty, AS Company exceeded its targets and reversed the sales trend of the first half of the year. The third quarter saw strong demand for our products, leading to both improved profitability and an increased market share in our industry. The Group will continue its efforts to achieve sales higher than those of the previous year."

The Company's Board of Directors has convened an Extraordinary General Meeting in December 2024 to approve the distribution of a net amount of €0.05 per share from prior years' profits.

<i>Amounts in EUR</i>	GROUP		
	1.1 - 30.09.2024	1.1 - 30.09.2023	Δ%
Business cycle	19.059.861	18.500.739	3,0%
Gross Profit	9.738.328	9.117.436	6,8%
	51,1%	49,3%	
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	3.703.939	3.611.185	2,6%
	19,4%	19,5%	
EBT	4.009.274	3.772.945	6,3%
	21,0%	20,4%	