



A. 89 Dyrachiou and Kifisou str., 104 43, Athens, Greece

T. (+30) 210 3636936

E. office@admieholding.gr

www.admieholding.gr

Registration Number: 141287501000

Announcement of the Launch for the Tender of the Corinth – Kos Electrical Interconnection

A.D.M.I.E. (I.P.T.O.) HOLDING S.A." informs the investment community, that A.D.M.I.E. (I.P.T.O.) S.A. launches the tender for the electrical interconnection of Corinth - Kos.

The tender process concerns the design, supply, and installation of high-voltage direct current (HVDC) cable systems and two converter stations, which will be constructed at both ends of the interconnection.

The budget for the cable section of the interconnection amounts to EUR 630 million, while for the Converter Stations, it amounts to EUR 789.1 million. The contract will be awarded based on the most beneficial tender. The duration of the construction phase is set at 36 months from the signing of the contract.

Through the Corinth–Kos interconnection, six autonomous electrical systems of the Dodecanese (Karpathos, Rhodes, Symi, Kalymnos, Patmos, and Arki) will be connected, shielding the safe electricity supply of ten more islands indirectly powered by medium-voltage cables and offering significant environmental and economic benefits.

The reduction in the cost of Public Utilities for all consumers is estimated to amount to up to 3.6 billion euros for the period 2029 - 2053. The project has been selected for funding from the Island Decarbonisation Fund.

For more information, contact the Investor Relations Office (tel. +30 210 3636936 or email: ir@admieholding.gr).

Athens, November 18 , 2024