



PRESS RELEASE

Brussels, November 05, 2024

Hellenic Cables supplies HV and EHV underground cable to France

Cenergy Holdings announces that Hellenic Cables, its cable segment, has been selected by RTE (Réseau de Transport d'Électricité) to supply 170km of 90kV cables, 420km of 225kV cables, associated accessories and perform the assembly of the cable systems for its underground network development projects across France. This three-year framework agreement is running until 2028 and will support RTE's strategy of renewing, adapting to climate change and developing the grid to accommodate more low-carbon electricity uses and generation and also support France's transition to net zero.

The cables will be manufactured at Hellenic Cables' facilities in Thiva, Greece, focusing on upholding high quality and sustainability standards. Hellenic Cables has recently invested in expanding its production output in its Thiva facility and this award reinforces the company's ongoing commitment to strengthening European energy networks.

Xavier Piechaczyk, President of the Board at RTE, said: *"The electrification, decarbonisation and reindustrialisation of France are synonymous with major investment in the electricity transmission network over the coming years. This new partnership with five major cable makers not only allows us to secure the equipment needed to support the energy transition, but also shows the impact that investing on moving away from fossil energies can have on the French and European manufacturing industry, driving economic growth and employment."*

Alexis Alexiou, CEO of Cenergy Holdings, commented: *"We are honoured to be part of RTE's ambitious initiative, which not only strengthens France's energy infrastructure, but also emphasizes sustainable, European-made solutions for the regional electricity transmission network. Hellenic Cables has been continuously expanding its production output, aiming to support network development initiatives and is committed to delivering high-quality, advanced cable solutions that align with France's energy transition goals and RTE's strategic vision."*

About RTE

RTE, France's electricity transmission system operator, has a public service mission: to guarantee the supply of electricity at all times and with the same quality of service throughout continental France, thanks to the mobilisation of its 10,000 employees. RTE manages electricity flows and the balance between production and consumption in real time. RTE maintains and develops the high and extra-high voltage network (from 63kV to 400kV), which consists of almost 100,000km of overhead lines, 7,000km of underground lines, 2,900 substations in operation or joint operation and around fifty cross-border lines. The French grid, which is the most extensive in Europe, features 37 interconnections with its neighbouring countries. As a neutral and independent industrial operator of the energy transition, RTE optimises and transforms its network to connect electricity production facilities and consumers, especially industrial consumers. Through its expertise and reports, RTE contributes to public debate.



About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.