**CPI: Increase in Revenues and Profitability**

Athens 31st October 2024 (EXAE: ΣΠΙ, RIC: CPIr.AT, Bloomberg: CPI.GA)

Key Results Highlights

The company reported a significant 8.7% increase in revenue for the fiscal year ending June 30, 2024, reaching €20.28 million compared to €18.65 million in the prior year. The contribution of services to overall revenue also increased to 24%.

Earnings before interest, taxes, depreciation, and amortization (EBITDA) rose notably by 19%, amounting to €841.000 euros. The EBITDA increases is driven by higher sales and overall gross profit.

The company also reported an increase in final profitability, with pre-tax profits reaching €94,000 from a previous loss of €84,000, and post-tax profits totaling €62,000 from a previous loss of €99,000.

Commenting on the results, CPI CEO Aris Papathanos stated: “We are continuing our upward trajectory, executing significant projects in both the private and public sectors. At the same time, we are making substantial investments in organizational transformation, focusing on culture, digital process automation, and enhancing our efficiency. I believe that these investments will positively impact our results both in the short and long term.”

CPI offers products, solutions, and services to businesses aimed at improving efficiency and workflow. Its solutions cater to the Printing and Digitization, Surveillance and Security, Retail and Invoicing markets (Fiscal Devices, Point of Sale), as well as the Education sector (Interactive Boards, Projectors). Additionally, CPI provides outsourcing services such as Managed Print Services and Document Management, with a large number of contracts, as well as Support Services to major International and Greek organizations, offering SLA (Service Level Agreement)-based services or carrying out projects on their behalf.