Press Release

Frigoglass S.A.I.C. announces the sale of the fractional balances resulting from the reverse share split

Athens, Greece, 23 October 2024 - Frigoglass S.A.I.C. (hereinafter the "Company") announces to investors that, following the approval by the Athens Exchange (hereinafter the "ATHEX") of its application regarding the sale of securities resulting from fractional balances, pursuant to article 7 of L. 4569/2018 and par. 2.3.13.2 of the ATHEX Regulation, the Company will proceed with the sale of 1,781 common, registered shares, which resulted as fractional balances after the completion of the Company's reverse share split, in accordance with the resolution of the General Meeting of the Company dated 14.12.2023 and pursuant to the decision of the Ministry of Development under no. 3184978AΠ/28.12.2023.

These common, registered shares (fractional balances) will be sold during the period 11.11.2024 - 06.12.2024 (first day of sale: 11.11.2024).

The ATHEX Member that will carry out the sale, in accordance with the provisions of the applicable legislation, is EUROBANK EQUITIES INVESTMENT FIRM S.A.

Upon completion of the sale, the Company shall inform the investors about the results, as well as about the payment to the beneficiaries of the proceeds of the sale.

Enquiries

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About Frigoglass S.A.I.C.

Frigoglass S.A.I.C. is a holding company that currently holds a 15% equity stake in Frigo DebtCo Plc. The latter is the parent company that acquired control of the New Frigoglass Group on 27/4/2023. Frigoglass S.A.I.C. has its own Board of Directors, Audit Committee, and Human Resources, Remuneration and Nomination Committee, which are separate and not related to the operation and management of New Frigoglass Group.