



Announcement regarding business developments

Completion of the sale of land plot in Belgrade for €36m consideration

Maroussi, 24 October 2024

LAMDA Development S.A. (the “**Company**”) informs the investing public that on 24.10.2024 the notarial deed was signed between its 100% subsidiary in Serbia SINGIDUNUM - BUILDINGS D.O.O. and the Serbian company SPARK INVESTMENT D.O.O. for the sale of land plots of a total area 2.7m sqm of which c1.4m sqm is non-buildable area (green/common areas, road networks, land parcels)

The transaction consideration is €36m in cash, equivalent to the property’s accounting net value on 30.06.2024. Part of the consideration, an amount of c€6.8m, will be used for the full repayment of the loan of SINGIDUNUM - BUILDINGS D.O.O.

The transaction forms part of the Company’s existing strategy aimed at focusing on its core activities in Greece.