



31 October 2024

ANNOUNCEMENT

Key financial figures of the 3rd quarter 2024

- Consolidated sales amounted to € 2.1 million during the third quarter of 2024 and € 6.4 million for the nine-month period of 2024 against € 1.9 million and € 5.8 million during the respective periods of 2023, increased by 8.2% and 10.9% respectively.
- Consolidated gross profit amounted to € 1.3 million for the third quarter of 2024 and € 3.9 million for the nine-month period of 2024 against € 1.1 million and € 3.3 million during the respective periods of 2023, making a significant improvement by 17.8% and 17.0% respectively.
- Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) were profitable for both the third quarter and the nine-month period of 2024, compared to losses in the corresponding periods of 2023. Specifically, EBITDA amounted to gains of € 0.4 million for the third quarter of 2024 and € 1.0 million for the nine-month of 2024, compared to losses of € 4 thousand and € 0.3 million in the corresponding periods of 2023.
- Company's equity portfolio's return was 11.7% and fixed income portfolio's return was 10.9% for the nine-month period of 2024. Profits from Company's portfolio asset management amounted to € 846 thousand vs € 276 thousand in the comparative period of 2023.
- Profit after tax from continuing operations for the third quarter of 2024 amounted to € 31 thousand compared to loss of € 1.0 million in the comparative quarter of 2023. For the nine-month period of 2024 profits after tax from continuing operations amounted to € 5.2 million compared to € 3.8 million in the comparative period of 2023, recording an increase of 35.8%.
- Equity attributable to Owners of the Parent company amounted to € 127.0 million i.e. € 4.05 per share.
- The subsidiary company RKB continued the significant improvement of its results for one more quarter. In particular, for the third quarter and the nine-month period of 2024 recorded an increase in sales of 5.8% and 8.6% respectively, an increase in gross profit of 13.4% and 13.1% respectively, gross margin improved by 4.0 and 2.3 percentage points respectively, to 59.9% and 59.8% respectively and a significant improvement of EBITDA by 36.9% and 20.7% respectively. During the first half of 2024, extraordinary gains of € 5.8 million were realized from the restructuring of RKB's bank borrowing. Consequently, RKB's net debt amounted to € 85.4 million at the end of the third quarter of 2024, decreased by € 5.9 million for the nine-month period of 2024.

Summary of consolidated financial results						
€ thous.	01.07-30.09.2024	01.07-30.09.2023	Variation	01.01-30.09.2024	01.01-30.09.2023	Variation
Sales	2,100	1,940	8.2%	6,415	5,785	10.9%
Gross profit	1,278	1,085	17.8%	3,890	3,325	17.0%
EBITDA	358	(4)	-	1,028	(247)	
EBIT	293	(75)	-	820	(460)	
Profit/(Loss) after tax from continuing operations	31	(1,033)	-	5,183	3,816	35.8%
Profit/(Loss) after tax from discontinued operations	-	-	-	-	99,338	

Key consolidated figures of financial position		
€ thous.	30.09.2024	31.12.2023
Total assets	218,866	220,194
Total liabilities	91,818	98,329
Total Equity	127,048	121,865

RKB - Summary of key financial results						
€ thous.	01.07-30.09.2024	01.07-30.09.2023	Variation	01.01-30.09.2024	01.01-30.09.2023	Variation
Sales	2,052	1,940	5.8%	6,284	5,785	8.6%
Gross profit	1,230	1,085	13.4%	3,759	3,325	13.1%
EBITDA	960	701	36.9%	2,877	2,384	20.7%
EBIT	954	694	37.5%	2,859	2,365	20.9%
Profit/(Loss) after tax	347	(224)	-	6,386	(196)	-

Note: The above mentioned financial figures are unaudited.