



PRESS RELEASE

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Hellenic Cables to supply key infrastructure for Dutch grid expansion

Cenergy Holdings announces that Hellenic Cables, its cables segment, signed a multi-year framework with Enexis Netbeheer for a landmark project aimed at reinforcing and expanding the electricity grid in the Netherlands. Enexis Netbeheer, one of the country's largest electricity network operators, has awarded Hellenic Cables a Frame Agreement as part of a €2.3 billion investment program which will enhance the power distribution infrastructure across the Dutch provinces of Groningen, Drenthe, Overijssel, Brabant, and Limburg.

The investment project, set to run over the next 12 years, will see the installation of more than 76,000 km of new cables. The initial duration of the framework is eight years with an extension option for another four years, and Hellenic Cables will supply 40,000 km of medium-voltage cables and 36,000 km of low-voltage cables required to modernize local grids, ensuring reliable power delivery in an increasingly electrified society.

Kostas Savvakis, General Manager at Hellenic Cables, stated: *"Hellenic Cables is honoured to have been selected by Enexis Netbeheer to participate in this critical infrastructure project. Our commitment to innovation, reliability, and sustainability aligns perfectly with Enexis' goals for securing the energy future of the Netherlands. This project not only strengthens our presence in the Dutch power distribution market but also represents a sizeable step in Europe's clean energy transition."*

Hellenic Cables has been consistently investing and expanding its manufacturing capacity, standing ready to support Europe's decarbonization and electrification goals. The collaboration between Hellenic Cables and Enexis Netbeheer is an example of how Hellenic Cables can support leading network operators in the advancement of Europe's energy grid. With a shared commitment to innovation and sustainability, this partnership will play a pivotal role in ensuring a stable and secure energy future for the Netherlands and beyond.

About Enexis

Enexis is a Dutch Distribution System Operator with subsidiaries, each of which has its own specific area of focus. Enexis beholds a 145,000 km of electricity grid, for 3 million connections. With our infrastructure, we ensure that millions of customers in the Netherlands have access to electricity and gas. Our employees ensure a safe and reliable energy supply day and night and work hard to make the energy system in the Netherlands more sustainable. On the one hand by connecting wind farms, solar meadows and charging points for electric transport. On the other by making socially optimal choices for the energy system of the future, together with our stakeholders. More than 76,000km of thick power cables will be laid by Enexis Netbeheer over the next 12 years for the expansion of the electricity grid in the provinces of Groningen, Drenthe, Overijssel, Brabant and Limburg. More than 40,000km of medium-voltage cables and more than 36,000km of low-voltage cables needed to reinforce and expand power grids in neighbourhoods. To make the expansion operation possible, Enexis is scaling up from three to eight cable suppliers, including Hellenic. It is the outcome of a tender involving a total of 2.3 billion euros.



About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.