



## AS COMPANY S.A.

### ANNOUNCEMENT OF THE FINANCIAL RESULTS for the first half of 2024

September 25, 2024

In the first half of 2024, the Group's sales decreased slightly by 3.22% compared to the corresponding period in 2023. The decline in consumer spending within our industry, observed since mid-May 2024, negatively impacted domestic market sales. Despite these unfavorable conditions, the Group's gross profit margin increased by 3.18%, reflecting the strategy of offering products with higher added value.

Earnings before interest, taxes, depreciation, and amortization (EBITDA) amounted to €1.797 million, compared to €1.953 million in the corresponding period of 2023, a decrease of 8.03%.

Consolidated profit before taxes amounted to €1.974 million, compared to €2.041 million in the corresponding period of 2023, reflecting a slight decrease of 3.27%. Consolidated profit after tax amounted to €1.501 million, compared to €1.637 million in the corresponding period of the previous financial year, showing a decrease of 8.32%.

The sales of the Group's subsidiaries increased by 10.03%, while their profit before taxes rose by 12.79%, confirming their successful performance.

On July 16, 2024, the dividend approved by the General Assembly of June 20, 2024, was paid out by the paying bank "Piraeus Bank S.A." to the shareholders. The net amount distributed was €0.130744 per share, totaling €1,712,270.04 (Total Distributed Cash minus dividend tax).

The Group's cash and short-term investments amounted to €18.739 million, an increase of €4.421 million compared to 31 December 2023, attesting to the Group's healthy financial position.

#### Condensed Consolidated Financial Data for the first half of the year

€ 000	30/06/2024	30/06/2023	%
Turnover	€11,598	€11,983	-3.22%
Gross Profit	€5,981	€5,799	3.14%
Earnings before Interest, Depreciation and Taxes	€1,797	€1,953	-8.03%
Profit before tax	€1,974	€2,041	-3.27%
Profit after Tax	€1,501	€1,637	-8.32%

Management continues to seek business opportunities to diversify risk, such as investments in real estate in Province of Crete, which are potentially suitable for tourism development. The real estate investment strategy is supported by experts and aims for the optimal use of both the properties acquired and those potentially acquired in the future.

In July 2024, the Company strengthened its product portfolio by acquiring exclusive distribution rights for new categories of infant development products. The associated agreements pertain to the Chicco and Boppy brands for Greece and Cyprus, as well as the Bebe Comfort and Safety-First brands for Greece.

Overall, despite the challenges in the domestic and international market, the Group maintained its momentum, achieving increased profitability from its subsidiaries and making strategic investments that enhance long-term growth. Management remains focused on improving profitability, securing liquidity, and exploiting opportunities both in its core business and in new areas to enhance the Group's competitiveness and promote sustainable growth.

The financial data for the first half of 2024 are posted on the Company's website <https://ir.ascompany.gr> and on the website of the Athens Exchange.