

/// Piraeus Financial Holdings

Completion of sale of a non-performing exposures' portfolio amounting to €0.35bn gross book value (Project Monza)

Piraeus Financial Holdings S.A. ("Piraeus") announces that its subsidiary Piraeus Bank S.A. has completed the sale of a non-performing exposures' portfolio ("Portfolio"), amounting to c.€0.35bn gross book value as at the relevant cut-off date (the "Transaction"), to an entity managed by Waterwheel Capital Management, LP ("Project Monza").

The agreed total consideration reached approximately 31% of the Portfolio gross book value. The Portfolio has already been classified as held for sale since 31 December 2023. The PnL impact from the Transaction completion and derecognition and the impact from the RWA relief associated with the Portfolio is already incorporated in the 30 June 2024 pro forma total capital ratio of Piraeus Financial Holdings.

Athens, 24 September 2024