

Bank of Cyprus Holdings



Announcement

Intention to launch the share buyback on the Athens Stock Exchange

Nicosia, 20 September 2024

Group Profile

The Bank of Cyprus Group is the leading banking and financial services group in Cyprus, providing a wide range of financial products and services which include retail and commercial banking, finance, factoring, investment banking, brokerage, fund management, private banking, life and general insurance. At 30 June 2024, the Bank of Cyprus Group operated through a total of 58 branches in Cyprus, of which 3 operated as cash offices. The Bank of Cyprus Group employed 2,860 staff worldwide. At 30 June 2024, the Group's Total Assets amounted to €25.5 bn and Total Equity was €2.6 bn. The Bank of Cyprus Group comprises Bank of Cyprus Holdings Public Limited Company, its subsidiary Bank of Cyprus Public Company Limited and its subsidiaries.



Bank of Cyprus Holdings Public Limited Company (the “**Company**”) is pleased to announce in connection with the listing for trading of its ordinary shares (the “**Ordinary Shares**”) on the Main Market of the Regulated Securities Market of the Athens Stock Exchange (“**ATHEX**”), the launch of a share buyback on ATHEX with effect from 23 September 2024. The commencement of share buybacks on ATHEX forms part of the share buyback programme to repurchase Ordinary Shares for up to a maximum aggregate consideration of €25 million (the “**Programme**”) as approved by the European Central Bank on 15 March 2024. The share buybacks on ATHEX will not change the size of the Programme and will run concurrently with the share buyback on the Cyprus Stock Exchange, which will continue pursuant to the Programme and will not be affected.

As a result of the delisting of the Ordinary Shares from the international commercial companies secondary listing category of the Official List of the London Stock Exchange Group plc (the “**LSE**”), the Company terminated its share buybacks on the LSE, pursuant to the Programme with effect from 19 September 2024.

The launch and implementation of any share buyback shall comply with the Company’s general authority to repurchase Ordinary Shares as approved by shareholders at the Company’s annual general meeting held on 17 May 2024.

Further details concerning the proposed share buyback will be announced in due course.

For further information, please contact Investor Relations at investors@bankofcyprus.com.