



Completion of the transfer of Astir Vitogiannis S.A. to Guala Closures

IDEAL Holdings S.A., following its announcement of 23.04.2024, after a relevant notification by its 100% Cypriot subsidiary, S.I.C.C. Holding Limited (“SICC”), announces the completion of the transfer of all shares of SICC's wholly owned subsidiary **Astir Vitogiannis S.A.** (“**Astir**”) to the company **Guala Closures**. Astir directly owns 74.99% of Coleus Packaging (pty) Limited (“**Coleus**”). The agreed **Enterprise Value** amounted to **€ 136 mil** and following the closing adjustments and the deduction of the minority interest in Coleus, IDEAL received in **cash** the amount of **€ 115.5 mil** and the buyer assumed the **total bank debt** of **Astir and Coleus** of **€ 11.3 mil**. The **net profit** of this transaction is estimated at **€ 74 mil** and will be depicted in the **financial statements of the year 2024**.

This announcement is issued pursuant to Regulation (EU) 596/2014 article 19.

Athens, 6th August 2024