

Amendment of the Share Buyback Program [2.8.2024]

Alpha Services and Holdings S.A. (the “Company”) announces that the Ordinary General Meeting of Shareholders held on 24.7.2024 (the “Ordinary General Meeting”) approved, pursuant to article 49 of Law 4548/2018, the amendment of the Share Buyback Program (the “Program”) which was originally approved by the Ordinary General Meeting of Shareholders held on 27.7.2023. In particular, the Ordinary General Meeting approved the raise of the maximum number of own shares that may be acquired under the Program up to 3.0% of the Company’s paid-in share capital, i.e. to a total of up to 70,000,000 own shares.

As per the above resolutions of the Ordinary General Meetings of Shareholders, the acquisition of own shares under the Program will serve any and all purposes permitted by applicable laws and the regulatory framework, including the subsequent cancelation of the acquired own shares as well as the free of charge distribution of own shares to Members of the Management and the Staff of the Company and its Affiliates. Moreover, the Ordinary General Meeting authorized the Board of Directors to further implement its resolutions and manage the Program.

It is noted that the European Central Bank (ECB), by a decision dated 5.6.2024, has granted to the Company the permission, valid for one year, to acquire and subsequently cancel own shares, the value of which corresponds to an aggregate maximum amount of Euro 61,133,013.

As per the resolution of the Board of Directors of the Company dated August 1, 2024, in the context of the authorization granted thereto by the Ordinary General Meeting, the share buybacks for the remaining period of the Program will be managed by the Company, while their execution at the Athens Exchange will be carried out through Alpha Finance Investment Services S.A., which is a licensed investment firm.

The total cost for the acquisition of own shares under the Program during the remaining period of the Program is expected not to exceed Euro 75,133,013, which is broken down to (a) the amount of Euro 61,133,013 related to the acquisition and subsequently the cancelation of own shares as part of the distribution to the Company’s Shareholders authorized by the Ordinary General Meeting of Shareholders at its meeting of 24.7.2024 and (b) the amount of Euro 14,000,000 for the acquisition of shares to be distributed to the Beneficiaries of the Stock Award Plan. The latter is subject to the supplementary ECB approval, with regard to the decrease of the Company’s own funds on a consolidated basis for employee remuneration purposes.

This announcement is issued in accordance with the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and the Commission Delegated Regulation (EU) 2016/1052 with regard to the regulatory technical standards for the conditions applicable to buy-back programs and

stabilisation measures as well as in accordance with the provisions of the Athens Exchange Rulebook.