

**PRESS RELEASE**

**Increase in the Profit After Taxes of the Recurrent Operations of 8,15%.**

Intercontinental International R.E.I.C. (the “Entity”) announces, an increase in the Profits after Taxes of 8,15% for the Continued Operations, in the first semester of 2024, in relation to the corresponding semester of 2023. The value of the Company’s investment portfolio, as of 30.06.2024 amounts to € 56,59 mil.

As of 30.06.2024 the Company owned a total of 17 properties (mainly shops and offices - with a total surface of 30.176,21 sq.m.), after the completion of the sale of the 17 properties to BriQ REIC.

The main economic figures during the first semester of the current year, compared to the first semester of last year, are as follows:

1. Gross Profits of Continued Operations amounted to € 2,12 mil. versus € 3,08 mil. of the corresponding semester of 2023 i.e. a decrease of 31,20%, attributed mainly to the decrease of positive fair value adjustment of the remaining investment properties (first semester 2024: € 0,61 mil. – first semester 2023: € 1,61 mil.).
2. Operating Profits of Continued Operations amounted to € 1,97 mil. versus € 2,47 mil. of the corresponding semester of 2023 i.e. a decrease of 20,24%, attributed mainly to the decrease of positive fair value adjustment of the remaining investment properties, as mentioned above and in spite of the decrease of operating expenses by 73% (first semester 2024: €- 0,16 mil. – first semester 2023: € -0,60 mil.).
3. Net Profits of Continued Operations amounted to € 1,46 mil. versus € 1,35 mil. of the corresponding semester of 2023 i.e. an increase of 8,15%.
4. The results of the Discontinued Operations amounted to loses of € 0,5 mil. versus profits of € 2,43 mil., i.e. a decrease of 120,73%, attributed to the completion of the sale of the 17 properties to BriQ REIC, on 31.01.2024.

**Ratios**

- Loan to Value Ratio (LTV): **27,93%** (2023: 32,10%)
- Adjusted EBITDA: € **907.403** (2023: €3.475.052)
- Funds from Operations (FFO): **€659.266** (2023: €3.228.099)
- Liquidity Ratio **1,20** (2023: 1,63).
- Net Asset Value per share (NAV p.s.): **€7,86** (2023: €7,95)
- Continued Operations - Earnings per Share (EPS): **€0.14** (2023: €0.13)
- Discontinued Operations - Earnings per Share (EPS): **€0,00** (2023: €0,23)

The interim financial statement for the period ended 30.06.2024 is listed on the entity’s website [www.ici-reic.com](http://www.ici-reic.com)