

Press Release

Frigoglass SAIC announces the resignation of Board member, his replacement and the reformation of the composition of the Board of Directors and the Human Resources, Remuneration and Nomination Committee

Athens, Greece, 17 July 2024 – Frigoglass S.A.I.C. (the “**Company**”), announces that Mr. Georgios Diakaris, non-executive member of the Board of Directors of the Company, submitted his resignation from his position as member of the Board of Directors and the Human Resources, Remuneration and Nomination Committee of the Company, with immediate effect as of 12 July 2024.

The Board of Directors of the Company (the “**Board**”), in 16.7.2024, following the relevant recommendation of the Human Resources, Remuneration and Nomination Committee’s members and in accordance with the provisions of articles 5 and 7 of L. 4706/2020 and article 82 par. 1 of L. 4548/2018, resolved to replace the Board seat vacancy, and to this end, Mrs. Georgia Stathopoulou was elected as a new non-executive member of the Board of the Company.

In view of the above, the Board was reformed into a body and its composition, until the end of its term, namely until 28 May 2026 (which can be further extended until the deadline set for convening the immediate next Annual General Meeting further to its lapse of term, without this exceeding four (4) years, as provided in art. 6 para. 3 of the Company’s articles of association) has as follows:

1. HARALAMBOS DAVID SON OF GEORGIOS, **Chairman of the Board, non-executive member**
2. ZULIKAT WURAOLA ABIOLA DAUGHTER of MOSHOOD KASHIMAWO OLAWALE, **Vice-Chairman of the Board, independent, non-executive member & Senior Independent Director**
3. VASILEIOS SOULIS SON OF EPAMINONDAS, **Chief Executive Officer, executive member**
4. GEORGE SAMOTHRAKIS SON OF PANAGIOTIS, **independent, non-executive member**
5. GEORGIA STATHOPOULOU DAUGHTER OF GEORGIOS, **non-executive member**

It is noted that the election of the new member is subject to its announcement by the Board of Directors at the immediately following General Meeting, in accordance with article 82 par. 1 of L. 4548/2018. As to the remainder, the decisions in relation to the granting and codification of authorizations, responsibilities and signature rights under the decision of the Board dated 29.5.2023 are in full force.

It is noted that the election of the aforementioned new Board member and Board’s reformation is in alignment with the provisions of the Company’s Articles of Association, the applicable corporate governance legislation, including the Hellenic Corporate Governance Code (issued by ESED in June 2021) adopted by the Company, the Company’s Internal Regulation of Operation and the Company’s Suitability Policy, given that the criteria of individual and collective suitability are met, as specified in the applicable legislation and the Company’s Suitability Policy.

Furthermore, by virtue of the aforementioned Board resolution, the Board elected Mrs. Georgia Stathopoulou as a new member of the Company’s Human Resources, Remuneration and Nomination Committee, replacing the resigned Mr. Georgios Diakaris, which, following its resolution dated 16.07.2024, has been formed into a body as follows:

1. Zulikat Wuraola Abiola – Chairman of the Human Resources, Remuneration and Nomination Committee, independent non-executive director;



2. George Samothrakis - Member of the Human Resources, Remuneration and Nomination Committee, independent non-executive director,
3. Georgia Stathopoulou - Member of the Human Resources, Remuneration and Nomination Committee, non-executive director

The election of the aforementioned member of the Human Resources, Remuneration and Nomination Committee and its constitution into a body are in alignment with the Company's Internal Regulation of Operation, as well as the Hellenic Corporate Governance Code (June 2021) adopted by the Company.

The term of the Human Resources, Remuneration and Nomination Committee is set to be equal to the one of the Board of Directors.

Enquiries

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About Frigoglass S.A.I.C.

Frigoglass S.A.I.C. is a holding company that currently holds a 15% equity stake in Frigo DebtCo Plc. The latter is the parent company that acquired control of the New Frigoglass Group on 27/4/2023.

Frigoglass S.A.I.C. has its own Board of Directors, Audit Committee, and Human Resources, Remuneration and Nomination Committee, which are separate and not related to the operation and management of New Frigoglass Group.