

Maroussi, 5 July 2024

Election of the members of the Audit Committee- formation of the Audit Committee into Body

"HELLENiQ ENERGY Holdings S.A." (the "Company") announces to the investor community that:

- a) During the Annual General Meeting of the Company's shareholders which was held on 27 June 2024, the following resolutions were made in relation to the Audit Committee: (i) the Audit Committee was designated as an independent (mixed) committee comprising three independent, non-executive members of the Board of Directors (BoD) of the Company, along with a third member, who is not a member of the BoD, (ii) Mr. Panayiotis Papazoglou was elected as the third member of the Audit Committee, (iii) the BoD was authorised to appoint the other three members of the Audit Committee from its pool of independent non-executive members provided they meet the criteria and requirements outlined in article 44 of Law 4449/2017 and (iv) a three-year term of office was established for the Audit Committee.
- b) In execution of the above resolution, the Company's BoD, during its meeting on the same day, appointed the following individuals as members of the Audit Committee:
 - Iordanis Aivazis, Senior Independent Director, Independent non-executive BoD member
 - Stavroula Kampouridou, Independent non-executive BoD member
 - Panayiotis Tridimas, Independent non-executive BoD member

The BoD has confirmed that these individuals meet the independence requirements of Article 9, paragraphs 1 and 2 of Law 4706/2020 (having been newly elected as independent non-executive members by the Annual General Meeting on 27.06.24) and all the criteria of Article 44 of Law 4449/2017, as they collectively possess proven adequate knowledge in Company's sector of operation, with two (2) of them, Mr. Panayiotis Papazoglou and Iordanis Aivazis, specifically demonstrating sufficient expertise in accounting, finance and auditing. Therefore, the Audit Committee, composed as described above, fulfils the purpose and responsibilities outlined in Article 44 par. 3 of Law 4449/2017.

- c) The Audit Committee at its meeting on 4 July 2024, elected Mr. Iordanis Aivazis as its Chair and formally constituted itself as follows:
 - Iordanis Aivazis, Chair of the Committee, Senior Independent Director, Independent non-executive BoD member
 - Stavroula Kampouridou, Member of the Committee, Independent non-executive BoD member
 - Panayiotis Tridimas, Member of the Committee, Independent non-executive BoD member
 - Panayiotis Papazoglou, Member of the Committee, third member, not a BoD member

The CVs of the aforementioned members have been made available on the Company's website, which can be assessed through the following link: <https://www.helleniqenergy.gr/en/investor-relations/bod-committees>