

Announcement on business developments related to the Ellinikon

Award of the Construction Contract for the Riviera Galleria

Maroussi, 18 June 2024

LAMDA Development S.A. (the "**Company**"), in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, hereby informs the investing public that the Company's 100% subsidiary LAMDA RIVIERA S.M.S.A. completed the process for the award of the Construction Contract of the retail/commercial destination Riviera Galleria to the construction company METKA ATE, 100% subsidiary of Metlen Energy & Metals (formerly MYTILINEOS).

The total building area of the Riviera Galleria amounts to c23,000 sqm, it bears the signature of the leading, world-renowned Japanese architect Kengo Kuma (Kengo Kuma and Associates) and it has been designed in collaboration with the Greek design firm BETAPLAN. The new retail/commercial destination, under development in the Ellinikon, will offer a unique shopping experience, as well as exceptional culinary and entertainment options, which are expected to attract visitors from all over the world.

METKA ATE will undertake the construction of Riviera Galleria, which consists of 3 two-storey buildings, forming a building complex of retail/commercial units and leisure areas, underground space for auxiliary uses, a service/loading/unloading building, a surrounding area as well as outdoor parking spaces. The duration of the construction is estimated at 26 months.