



Announcement of Decision to Sell Own Shares

Maroussi, 17 June 2024

LAMDA Development S.A. (the “**Company**”), in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, informs the investing public that on 14.06.2024 the Company proceeded to the sale of own shares currently in its possession, to the company ZEPKO ENTERPRISES COMPANY LIMITED (“ZEPKO”), which represents the interests of the family of Mr. George Prokopiou. The sale forms part of a broader strategic cooperation between the parties, which includes the establishment of an International Curriculum school as well as residential and office space developments within The Ellinikon project, of a total permitted buildable area 86,000 sqm. The transaction is expected to be completed within the next month.

In specific, the Company sold 3,534,734 own shares, corresponding to 2% of the Company’s total outstanding shares and voting rights, at a sale price of €7.10 per share, through an OTC transaction.