



NOVAL PROPERTY

THE BOARD OF DIRECTORS OF  
"NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY"  
(the "Company")

EXTENDS ITS GRATITUDE

to the investors for their response to the recent public offering in the context of its share capital increase and for the listing of the Company's ordinary, registered, voting shares on the Regulated Market of the Athens Exchange ("ATHEX").

In addition, we extend our gratitude for their services to

the Issue Advisors



the Joint Coordinators and Bookrunners



ALPHA BANK



the Lead Underwriters



AMBROSIA CAPITAL



Karatzas & Partners Law Firm and PriceWaterhouseCoopers Audit Firm S.A., which acted on behalf of the Joint Coordinators and Bookrunners and the Issue Advisors.

The Company's Board of Directors announces that, the total proceeds raised from the share increase by payment in cash and abolition of the pre-emption right of existing shareholders ("**Increase**"), through a public offering ("**Public Offering**"), before the deduction of the issuance expenses, amount to €48,339k in total.

After deducting the estimated issuance expenses of an amount of €5,528k, the total net proceeds raised from the Public Offering ("**Net Proceeds Raised**") amount to €42,811k and will be used by the Company, in accordance with section 4.1.4 "Reasons for the Offering and Use of Proceeds" of the Prospectus dated 22.05.2024, within forty-eight (48) months from the date of certification of the Increase, for the financing of the Company's investment plan, which includes (i) the development of existing real estate properties of the Company and/or of its participation "**THE GRID S.A.**" ("Participation"), as well as (ii) the direct or indirect (through participation in other companies and/or acquisition of other

companies) acquisition and/or development (indicatively, construction, or renovation, energy upgrade, expansion, reconstruction, change of use) of new real estate properties.

With respect to the use of proceeds under (i), in case that funds are directed to the development of the Participation's real estate properties, these funds will be directed to it through a share capital increase. With respect to the use of proceeds under (ii), it is noted that, in cases where the transaction concerns the acquisition of a company, the use of the Net Proceeds Raised will relate to the transaction consideration paid by the Company and/or the investments (Capex) made by each acquired company, for the development of new properties.

In addition to the above, in case of indirect acquisition and/or development of new real estate assets, Net Proceeds Raised may be directed, through share or company capital increases, to other existing or newly established companies or holding companies, in which the Company will participate directly and/or indirectly. The aforementioned other companies will use the funds directly for the sole purpose of acquiring new and/or developing existing real estate properties owned by them.

The proceeds raised through the Increase, until fully allocated, shall be invested in sight deposits and/or fixed-term deposits, repurchase agreements or other low-risk investment products.

In accordance with the applicable legislation, paragraph 4.1.1 of the ATHEX Regulation, as well as the decisions 25/06.12.2017 of the Board of Directors of the ATHEX and 8/754/14.04.2016 of the Board of Directors of the Hellenic Capital Markets Commission, as each in force, the Company will notify the ATHEX and the Hellenic Capital Markets Commission about the use of the Net Proceeds Raised. In addition, the Company undertakes that for any changes in the use of Net Proceeds Raised, as well as for any additional relevant information, it will comply with the provisions of article 22 of Law 4706/2020, as in force, and will inform the investors, the shareholders, the Hellenic Capital Markets Commission and the Stock Market Management Committee of the ATHEX, in accordance to the provisions of the Capital Markets legislation.

Information to investors about the use of the Net Proceeds Raised is effected through the website of the ATHEX and the one of the Company, the Daily Price Bulletin of the ATHEX, as well as, where required, through the means provided for under Law 3556/2007, as in force.

The Company informs that, the Listings and Market Operation Committee of the ATHEX at its meeting dated 04.06.2024 approved the listing to trading of all the Company's shares on the Regulated Securities Market of the ATHEX. The Company's shares are held in a dematerialised form and will be registered in the Share and the Securities Account in the Dematerialised Securities System, as provided by each beneficiary in the context of its participation in the Public Offering. The registration of all Company shares, 126,431,958 ordinary, registered, voting shares, (i.e., the 107,467,164 existing ordinary, registered, voting shares, the 17,388,025 new ordinary, registered, voting shares from the Increase and the 1,576,769 ordinary registered, voting shares resulting from the conversion of bonds of the common and under conditions mandatorily convertible into Company shares bond loan issued by the Company on 05.10.2023 and which are subscribed in their entirety by the EBRD), in the Shares and Securities Accounts of the beneficiaries in the Dematerialised Securities System will be completed on Tuesday, 04.06.2024.

**ON WEDNESDAY, JUNE 5, 2024**

**COMMENCES THE TRADING OF 126,431,958 ORDINARY, REGISTERED, VOTING, SHARES OF THE COMPANY**

**ON THE REGULATED MARKET OF THE ATHENS EXCHANGE**

The ticker symbol of the share is "NOVAL". The entry trading price of the Company's shares is €2.78 per share, equal to the offering price that was set.

**Athens, June 4, 2024**

**THE BOARD OF DIRECTORS**