

**ANNOUNCEMENT REGARDING THE POTENTIAL TARGET MARKET FOR THE SHARES TO BE ISSUED BY THE COMPANY "NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY" OFFERED TO INVESTORS THROUGH THE PUBLIC OFFERING**

The Joint Coordinators and Bookrunners, namely "NATIONAL BANK OF GREECE S.A.", "EUROBANK S.A." "PIRAEUS BANK" and "ALPHA Bank S.A.", in their capacity as manufacturers pursuant to Article 16 par. 3 of Law 4514/2018 and Article 8 of the Bank of Greece Executive Committee Act no. 147/27.07.2018, on product governance obligations, announce that, in cooperation with the issuer "NOVAL PROPERTY REAL ESTATE INVESTMENT COMPANY" (the "Issuer"), they have assessed the potential target market of up to 17,388,025 New Shares offered through a Public Offering (hereinafter the "Public Offering Shares") as follows:

- i. the potential target market for the Public Offering Shares consists of eligible counterparties, professional clients and retail clients, each as defined in Law 4514/2018, as in force, having at least basic knowledge and experience regarding the Public Offering Shares, with at least moderate risk tolerance in respect to the Public Offering Shares, irrespective of the investment time horizon and with investment objective, the development of the invested capital, the income through the receipt of dividends and/or risk hedging.
- ii. all channels for the distribution of the Public Offering Shares (i.e., investment services regarding provision of investment advice, portfolio management, receiving/transmitting of order and execution of order) are considered appropriate for the clients of the potential target market.