

PRESS RELEASE

AEGEAN carried 2,9 million passengers and recorded an 11% increase in passenger traffic in the first quarter of the year

- **Continuing increase in international passenger traffic in Athens and Thessaloniki during winter**
- **Load factor exceeded 80% across the network**

Athens, April 3rd, 2024

AEGEAN recorded significant growth in passenger traffic, in the first quarter of the year, an equivalent growth of 11% in both domestic and international network. During the traditionally weakest quarter of the year, AEGEAN carried a total of approximately 2,9 million passengers, 278 thousand more compared to 2023, by offering approximately 3,5 million available seats.

Growth was similarly balanced compared to 2023, both in the Athens international network operations (+10%) and Thessaloniki international network operations (+10%), strengthening AEGEAN's commitment to further develop the growth potential of both Greece's main airports with significant international traffic during winter. It is noted that AEGEAN's winter network included 85 direct connections to international destinations, 10 of which operated for the first-time during winter, including Bilbao, Bratislava, Tallinn and Barcelona from Thessaloniki, as well as the new route to Dubai.

Additionally, during the past winter months, a special incoming tourism program took place in Rhodes, with the collaboration of specialized Tour Operators, directly connecting the island with more than 20 destinations in Scandinavia, France, Germany and England. At the same time, AEGEAN's successful ten-year cooperation with TEMES continued and was further enlarged, for the commencement of seasonal flights to and from Kalamata airport during the winter season, connecting the destination with Germany, Sweden and Denmark.

It is worth noting that the increase in international passenger traffic exceeded 27% for Athens and 32% for Thessaloniki when compared to the corresponding period in 2019, recording the first significantly positive results for the company and Greek tourism, deriving from AEGEAN's continuous investment in maintaining the network, the interconnectivity and the frequencies of the country during the winter period.

	First Quarter 2024	First Quarter 2023	2024 vs 2023
Available seats			
Total available seats	3.546.016	3.226.923	10% (+ 319.000)
ASKs (in mil.)	3.744	3.322	13%
Passenger Traffic			
Total Passenger Traffic	2.853.891	2.574.678	11% (+ 279.000)
Domestic	1.141.866	1.027.840	11%
International	1.712.025	1.546.838	11% (+165.000)
Passenger Traffic to/from Athens	2.521.469	2.291.068	10%
Passenger Traffic to/from Thessaloniki	564.174	513.296	10%
Load factor (RPK/ASK)	80%	80%	+0 p.p

In 2023 AEGEAN offered more than 18.5 million seats, with 11.1 million international seats, 2 million more compared to 2022 and 800.000 more than 2019. The company's network covered a total of 180 destinations in 49 countries with 307 routes operated with 76 aircraft, following also 9 new Airbus 320/321 neo aircraft deliveries.