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## ANNOUNCEMENT

REGARDING THE OFFERING PRICE AND THE FINAL NUMBER OF ORDINARY SHARES OF "ATHENS INTERNATIONAL AIRPORT S.A.", OFFERED BY "HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A."



The "HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A." (the "HRADF" or the "Selling Shareholder"), following the announcement of January 24, 2024, regarding the initial public offering of its 30% shareholding in "Athens International Airport S.A." (the "AIA" or the "Company"), corresponding to 90,000,000 existing ordinary registered voting shares, each with a nominal value of €1.00 (the "Offer Shares"), in the context of the listing of all 300,000,000 ordinary shares issued by the Company (the "Ordinary Shares") for trading on the Regulated Securities Market (Main Market) of the Athens Exchange ("ATHEX"), announces, in accordance with article 17 par.2 and article 21 par.2 of the Regulation (EU) 2017/1129 of the European Parliament and of the Council, that its Board of Directors, dated February 1, 2024, approved, inter alia:

- (a) The offering of the total number of Offer Shares, i.e. 90,000,000 existing ordinary registered shares of the Company, including 5,181,818 over-allotment shares (the "Over-allotment Shares"), due to excess of demand;
- (b) the allocation of 12,200,000 Offer Shares to the Greek Public Offering, i.e. 13.56% of the Offer Shares; and
- (c) the allocation of 77,800,000 Offer Shares to the Institutional Offering i.e. 86.44% of the Offer Shares.

According to the same resolution of the Board of Directors of HRADF, the offering price (the "Offering Price") of the Offer Shares was determined, based on the results of the book-building process conducted from 25.01.2024 to 01.02.2024 in the Greek Public Offering and in the Institutional Offering, at €8.20 per Offer Share, i.e at the highest price of the offering price range, which was decided by the Selling Shareholder's Board of Directors on January 22, 2024.

The Offering Price in the Greek Public Offering and the Institutional Offering is identical, except for the price to be paid by AviAlliance for the purchase of Offer Shares as part of the Institutional Offering, which amounts to €9.758 per Ordinary Share, in accordance with the AviAlliance Cornerstone Agreement, which provides for the payment of a premium, as more specifically described in the Prospectus.

The Combined Offering saw strong interest from investors globally and in Greece, with total demand at the final Offering Price in excess of €8bn, implying an oversubscription level of c. 12 times for the entire Combined Offering (including cornerstone investors) and over 20,000 individual applications received relating to the Greek Public Offering.

The detailed allocation to the various categories of investors will be announced on 6.2.2024.

**Athens, February 2, 2024**

**For the Hellenic Republic Asset Development Fund S.A.**

### **IMPORTANT DISCLAIMER**

*The information contained in this announcement is for background purposes only and does not purport to be full or complete.*

*This announcement has been prepared for information purposes only and does not constitute or form a part of any offer of securities for sale or solicitation of an offer to purchase or subscribe for securities in any jurisdiction in which such offers or sale are unlawful, including the United States, Australia, Canada, Japan, South Africa, or in any jurisdiction in which such offers or sales are unlawful or constitute a breach of any applicable regulations (the "Excluded Territories"). The Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "US Securities Act") and may not be offered or sold in the United States absent registration or an exemption from, or in a transaction not subject to, registration under the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States. The Offer Shares may be offered in the United States to qualified institutional buyers pursuant to Rule 144A under the US Securities Act, and outside the United States in offshore transactions in reliance on Regulation S under the US Securities Act. There will be no public offer of securities in the United States. Further, the Offer Shares referred to herein will not be registered and may not be offered or sold under any applicable securities laws of any state, province, territory, country or jurisdiction of the Excluded Territories. Accordingly, unless an exemption under relevant securities laws is applicable, any such Offer Shares may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the Excluded Territories or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such Offer Shares in, the relevant jurisdiction.*

*Any offer of Offer Shares in any member state of the European Economic Area (the "EEA") (each a "Member State") (with the exception of Greece) will be made pursuant to an exemption under Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "Prospectus Regulation") from the requirement to publish a prospectus for offers of shares. As a consequence, the Offer Shares may only be offered and sold in any Member State pursuant to an exemption under the Prospectus Regulation. In any member state of the EEA, other than Greece, that has implemented the Prospectus Regulation (each a "Relevant Member State"), the announcement is only*

addressed to and directed at persons who are “qualified investors” within the meaning of Article 2(e) of the Prospectus Regulation (“Qualified Investors”).

Any offer of the Offer Shares in the United Kingdom will be made pursuant to an exemption under the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “UK Prospectus Regulation”) from the requirement to publish a prospectus for offers of shares. As a consequence, the Offer Shares may only be offered and sold in the United Kingdom pursuant to an exemption under the UK Prospectus Regulation. In the United Kingdom, the announcement is being distributed only to, and is directed only at, “qualified investors” within the meaning of Regulation 2(e) of the UK Prospectus Regulation as amended and supplemented (including by the UK Prospectus Amendment Regulations 2019 and Financial Services and Market Act 2000 (Prospectus) Regulation 2019), who are also persons: (i) who have professional experience in matters relating to investments falling within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended (the “Order”); (ii) who are high net worth bodies corporate, unincorporated associations and partnerships or the trustee of high value trusts falling within Article 49(2)(a) to (d) of the Order; or (iii) other persons to whom it may otherwise lawfully be communicated.

The Offer Shares may be influenced by a range of circumstances, such as market conditions, and there is no guarantee that the Combined Offering will proceed to closing and that the listing will occur.

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