

February 1, 2024

**Completion of the first phase of the transaction concerning the merger between  
BriQ Properties R.E.I.C. and Intercontinental International R.E.I.C.**

BriQ Properties REIC ("BriQ" or the "Company") announces that on January 31, 2024, the first phase of the transaction regarding the merger by absorption of Intercontinental International R.E.I.C. ("ICI"), as announced on February 23, 2023, has been successfully completed.

Specifically, the transfer of 16 properties from ICI for a total consideration price of € 56,6M was completed, amounting to a total consideration of €56,6 million. Additionally, a preliminary agreement was signed for the transfer of another property at an agreed price of €4,0 million. The entire transaction was financed through a loan.

Following the acquisition of the 17 properties, the Company's portfolio will include 42 properties with a total value of approximately € 210 million. It is estimated that the Company's rental income will increase by around €6,5 million on an annual basis, reaching a total of €16 million.

A) The properties that have been conveyed are outlined below:

No.	Property Description	Price
1	Preserved building of three floors with two basements, with the use of a commercial store, on <b>64 25th August Street, in Heraklion, Crete</b> , with a total area of 3.557,45 sq.m. fully leased	€ 13,180 m
2	Ground floor shop with basement and loft at <b>Akti Moutsopoulou 18-18a, Municipality of Piraeus</b> , total area 751.25 sq.m., fully leased	€ 2,100 m
3	Preserved four-story building with basement and mezzanine on <b>Ionos Dragoumi 21 in Thessaloniki</b> , with a total area of 1.974,82 sq.m., fully leased.	€ 5,200 m
4	Two ground floor stores on <b>Achilles 2-4 Street, Karaiskaki Square, Athens</b> , with a total area of 1.129,84 sq.m., fully leased.	€ 1,717 m
5	Four-story office and store building on <b>P. Konstanta 48 and G. Lychou in the city of Corfu</b> , with a total area of 630,47 sq.m., partially leased.	€ 1,850 m
6	Four-story office and store building on <b>Av. Dekelias 104 and Ag. Triados 1, Nea Filadelfeia</b> , with a total area of 877,69 sq.m., partially leased.	€ 1,605 m
7	Ground floor store with basement, loft, and first-floor offices on <b>Av. Syngrou 2 and Dionysiou Areopagitou 1</b> , with a total area of 655,15 sq.m., fully leased.	€ 2,425 m
8	Two-story building with basement on <b>Iasonos 47 Street in Volos</b> , with a total area of 1.299,04 sq.m. fully leased.	€ 3,035 m
9	Ground floor store with two basements and first-floor offices on <b>L. El. Venizelou 155-157, Kallithea</b> , with a total area of 1.087,52 sq.m., fully leased.	€ 3,900 m
10	Ground floor store on <b>Eleftheriou Venizelou 2, Zakynthos</b> , with a total area of 287,41 sq.m., fully leased.	€ 2,000 m

11	Ground floor bank store with basement and loft on <b>L. Poseidonos and Ag. Alexandrou 2, Palaio Faliro</b> , with a total area of 699,94 sq.m., fully leased.	€ 2,700 m
12	Store with basement on <b>Makrygianni 106 Street in Stavroupoli, Thessaloniki</b> , with a total area of 744,80 sq.m., fully leased.	€ 1,700 m
13	Three-story professional building with basement on <b>Andrea Kalvou 23 in Nea Ionia</b> , with a total area of 892,64 sq.m., fully leased.	€ 1,715 m
14	Ground floor bank store with basement and loft on <b>L. Kifisias 107 and Panormou, Athens</b> , with a total area of 848,24 sq.m., fully leased.	€ 2,460 m
15	Office and store building, four floors with basement, on <b>Speusippou 6 and Charitos, Kolonaki</b> , with a total area of 851,52 sq.m., fully leased.	€ 2,820 m
16	Two-story commercial building with parking spaces on <b>L. Marathonos 4 in Pikermi</b> , with a total area of 4.408,32 sq.m. and two undeveloped plots with a total area of 2.019,07 sq.m., fully leased.	€ 8,170 m

B) A preliminary agreement has been signed for the transfer of the property:

17	Independent professional three-story building on <b>Vouliagmenis Avenue 152, Glyfada</b> , with a total area of 2.823,46 sq.m., fully leased.	€ 4,000 m
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