

20th February 2024

Press Release

Publication of the Investment Statement as of December 31, 2023

BriQ Properties R.E.I.C. (the "Company") announces that on 19.02.2024 published the Investment Statement dated 31.12.2023, in accordance with decision No. 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission as amended and in force.

As of December 31, 2023, the portfolio of the Company included 25 properties with a total surface area of 147.706 sq.m. and fair value of € 149 million. This portfolio consists of logistics (51%), offices (26%), hotels (20%), and other properties (3%).

The value of the Company's real estate portfolio increased by €12,6 million or 9,2% compared to December 31, 2022 (€136.3 million). This increase was attributed to € 5,6 million in investments made by the Company, mainly in the logistics sector in Aspropyrgos – Attica and to € 8,0 million profits from investment properties fair value revaluations. Additionally, it includes the sale of a retail store in Rhodes for €1,0 million that was completed within the year. The profits from the revaluation of investment properties mainly concern the logistics and hotel sectors, where BriQ has been steadily investing over the last four years.

It is noted that, as already announced by the Company, on January 31, 2024, the acquisition of 16 properties from «Intercontinental International REIC» was completed for a total consideration of €56,6 million, while a preliminary agreement was signed for the transfer of another property at an agreed price of €4,0 million. The total transaction was financed through borrowing. The properties acquired on January 31, 2024 are not included in the Investment Statement as of December 31, 2023. After the acquisition of these 17 properties, BriQ Properties' portfolio will consist of 42 properties with a total value of approximately € 210 million.