

Friday, 19<sup>th</sup> January 2024

## **ANNOUNCEMENT**

### **Eurobank Holdings issues €300 million Subordinated Tier II debt**

Eurobank Ergasias Services and Holdings S.A. (“Eurobank Holdings”, “Issuer”) announces that it has successfully completed the issuance of €300 million Subordinated Tier II debt instruments. Investor confidence in Eurobank Holding’s credit standing has generated robust investor demand of €1.8 billion for the issue, which enabled Eurobank Holdings to lower the instrument’s pricing by 50 basis points (bps), from 6.875% yield initially offered to the final 6.375% re-offer yield.

The bond matures on 25 April 2034 and is callable at par on 25 April 2029 (10.25NC5.25), offering a coupon of 6.25% per annum. Settlement will take place on the 25 January 2024 and the Notes will be listed on the Luxembourg Stock Exchange’s Euro MTF market.

The issue attracted orders from international investors and was over-subscribed by almost 6 times, having received orders from 148 investors.

Upon new issue allocation, foreign investors’ participation accounted for 80% of the issued amount, with key participation from the United Kingdom (35%), France (13%) and Italy (9%). In terms of investor type, 64% Asset Managers and Hedge Funds, 23% to Banks and Private Banks and 7% to Insurance and Pension Funds.

The proceeds from the issue will support Eurobank Holdings’ group strategy to ensure ongoing compliance with its total capital adequacy ratio requirements and will be used for Eurobank S.A.’s (Bank) general funding purposes. The issue also reflects Eurobank Holdings’ group ongoing commitment to the protection of the depositors of the Bank, and further extends the Issuer’s subordinated debt yield curve in the market.

BNP Paribas, Bank of America, JP Morgan, Morgan Stanley και UBS Investment Ban, acted as Joint Lead Managers.

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