

PRESS RELEASE

Athens, 24th January, 2024

PRODEA Investments:

- **The largest Greek REIC solidifies its high-end hospitality exposure by reaching a stake of 80% in Mediterranean Hospitality Venture**
 - **Yoda Plc Group acquires a 5.22% stake in PRODEA Investments**

Following the announcement of 11th December 2023, PRODEA Investments (Prodea) announces that on 24th January 2024 it concluded the acquisition of an additional 55% stake in Mediterranean Hospitality Venture PLC (MHV*) from the Cypriot group of companies Yoda PLC. Prodea now holds a 80% stake in MHV. The total consideration amounted to €254m.

This acquisition significantly increases Prodea's presence in the hospitality market, bringing the gross asset value of its diversified hospitality portfolio to approximately €660m, comprising around 1,800 keys.

Through the operational excellence of MHV and the resulting synergies across all hospitality assets of Prodea (current and prospective), Prodea aspires to make MHV a leading hospitality company in Southern Europe.

Prodea's Executive Chairman of the Board of Directors and Chairman of the Investment Committee, Mr. Christophoros Papachristophorou, stated, "Hospitality and tourism are a major contributor to the GDP of Southern European countries. Prodea has been investing in the sector for years and, directly or indirectly, has accumulated a number of landmark properties and a lot of experience in the sector. The time has come to take this exposure and experience to a new level by creating a leading player in the hospitality sector and offer for the first time the opportunity for investors, through Prodea, a company listed on the Athens Exchange, to get exposure into this exciting and fast growing asset class".

Furthermore, as part of the continuous effort to expand and diversify the company's investor base, Prodea is pleased to disclose that, as of 24th January, 2024, Yoda PLC, a prominent Cypriot group of companies, has acquired a 5.22% stake in Prodea. This strategic investment underscores the esteem that seasoned international investors, exemplified by Yoda, place on Prodea's inherent potential and its highly experienced team, which combines local expertise and international know-how.

Prodea's CEO, Mr. Aris Karytinis, noted, "Yoda PLC's investment in Prodea signifies a vote of confidence in our vision, strategy, and the hard work of every member of our team. We welcome Yoda PLC and look forward to leveraging their expertise and resources to unlock new opportunities and enhance our market position."

Yoda's CEO, Mr. Alon Bar, stated, "In partnership with Prodea and Invel, we are proud to have developed MHV in the past 3 years as one of the leading hospitality platforms in the Mediterranean and we are confident that Prodea is well placed to take this business forward. The real estate sector remains a cornerstone of Yoda Group, and we remain focused on capturing growth opportunities in this strategically important asset class. We decided to invest in Prodea, being the largest and most diversified REIT in Greece, well positioned in various assets classes within the real estate arena, and we believe in their ability and commitment to unlock further value in their portfolio."

** MHV specializes in upscale hospitality and the development of premium residential projects. Leveraging strategic collaborations with a network of prominent international entities in hospitality, food & beverage, and fashion, MHV is dedicated to crafting high-end, quality destinations. The company's proficiency and know-how are key drivers in optimizing the value of its assets while simultaneously fostering the growth of local communities in its operational areas. MHV's shares are listed on the CSE Emerging Companies Market.*

Within its distinguished hotel portfolio, MHV features Parklane, a Luxury Collection Resort & Spa, Limassol, Nammos Limassol, LPM Restaurant & Bar, Park Tower Residences, and The Landmark Nicosia in Cyprus. Additionally, the portfolio extends to Greece with Nikki Beach Resort, Porto Heli, and Porto Paros.

MHV is committed to expanding its portfolio by venturing into new projects across the broader East Mediterranean region, with a primary focus on Greece and selective exploration in Cyprus and Italy. As MHV continues its pursuit of excellence, it remains dedicated to creating top quality experiences and contributing positively to the regions it serves.