



Announcement on Business Developments
Completion of the acquisition of GYALOU SA

TRADE ESTATES REAL ESTATE INVESTMENT COMPANY further to the announcement dated October 10, 2023, informs the investing public for the completion of the transaction concerning the acquisition of 100% of the shares of the company "GYALOU DEVELOPMENT SA" (distinctive title "GYALOU SA"), owner of SMART PARK Retail Park in the Municipality of Spata-Artemis. The agreed value of SMART PARK for the transaction amounted to €110 million (on a debt free-cash free basis). The acquisition value of the shares of GYALOU SA amounted to €95.8 million.

The above information is provided in accordance with Regulation (EU) 596/2014 of the European Parliament, the European Council and the Athens Stock Exchange.

Maroussi, December 1, 2023

Investor Relations and Corporate Announcements Department