

Athens, 11th December, 2023

ANNOUNCEMENT FOR THE DISCLOSURE OF REGULATED INFORMATION

The company under the name “Prodea Real Estate Investment Company Societe Anonyme” (the Company or Prodea) announces to investors, in accordance with the provisions of Regulation 596/2014 and its delegated implementing regulations, and Law 3556/2007 regarding the disclosure of regulated information, that on 8th December, 2023 the Company signed a sale and purchase agreement for the acquisition of a 55% stake in Mediterranean Hospitality Venture PLC (MHV) from the Cypriot group of companies YODA PLC (the Transaction).

MHV operates as a hospitality and real estate platform in Cyprus and Greece, with a current portfolio consisting of prominent luxury hotels and resorts, residential and office developments and its shares are listed on the Cyprus Stock Exchange.

The completion of the Transaction is subject to obtaining approval from the Commission for the Protection of Competition of the Republic of Cyprus.

The Transaction is estimated to be completed in Q1 2024 upon which time the Company will further inform the public.

Upon completion of the Transaction, Prodea will have a 80% stake in MHV.