

PREMIA

Properties

PRESS RELEASE

NEW PEPKO STORE IN PREMIA'S PROPERTY IN PEANIA

Athens, December 8th, 2023

Premia Properties REIC announces the opening of the new Pepco store in Peania. The official opening of the store took place on November 30. The building in which the store is housed is a property owned by Premia and the lease term of the store in question is 10 years.

It is recalled that Premia Properties REIC reached an agreement with one of Europe's largest clothing and home goods chain Pepco, for the construction and development of a store, in January 2023.

The new 555 sq.m. store is located at 76 Lavriou Avenue in Peania, on the 1st floor, with separate access and entrance. On the ground floor of the property, there is a supermarket store of the AB Vassilopoulos chain with above-ground parking spaces, to better serve the customers of the stores.

Mr. Georgios Bakos, Chief Operating Officer & Head of Asset Management of Premia Properties, said: "The opening of the new Pepco store in Peania, which is part of the privately owned property of Premia Properties, makes us particularly happy. It is the result of the goals we set since signing the agreement with Pepco a year ago and the commitment to achieving them. We remain fully aligned with Premia Properties' development plan and strategically select our tenants in order to create added value."

At the same time, Bogdan Grigoriu, Head of Region of Pepco Greece, said: "

The launch of the new Pepco store signifies a pivotal strategic move, and we highly value our partnership with esteemed real estate companies like Premia Properties REIC, we're also delighted to be partnering in the project with AB Vassilopoulos, another esteemed partner. Our entry into the Greek market has proven successful, with the establishment of 24 stores within the first year. This triumph fuels our ambitious plans for further market expansion. We eagerly anticipate presenting our clients with compelling offers daily.