

Thessaloniki Water Supply & Sewerage Co. S.A.

Thessaloniki, 29th September 2023

Announcement of EYATH Group Financial Results for the 6-month period ended 30 June 2023

An increase in turnover and financial income by €1.4 million compared to the first half of 2022, investments for the period 1/1/23 - 30/6/23 at €6 million, containment of energy costs at €11.8 million and total cost of sales at €39 million and a positive result compared to the losses of the previous financial year, are presented in the financial statements for H1 2023.

In particular, the €1 million increase in turnover was due to sales to customers included in "Professional Tariffs" and the tripling of financial income by €0.35 million to an increase in interest rates. While despite inflationary pressures, production costs were held at the same level, with a parallel reduction in energy consumption.

As the President of EYATH, Mr. Ayis Papadopoulos, pointed out, "EYATH proceeds to achieve its strategic objectives with emphasis on reducing its water footprint by 20% and carbon footprint by 50% by 2030, by investing in infrastructure projects, innovative technological applications and training of its human resources".

"We are returning to positive results, while giving priority to the implementation of our 2023-2028 investment plan, with €80 million of projects underway, €70 million in the contracting stage and €50 million in the planning stage", said the CEO of EYATH, Mr. Anthimos Amanatidis, stressing that "the orientation of our investments is 'green' and the main objective is to ensure water supply and sanitation for the residents of the city and the wider Thessaloniki region, with sustainable, durable infrastructure". He also mentioned the completion of the tender for the supply of electricity from renewable energy sources for 8 years through green bilateral PPAs, as well as the modern package of electronic personalized services, through MyEyathPortal, which is an important step in the digital era of the company.

In particular:

(Amounts in thousands EURO)

- ✓ **The Group's turnover** amounted to € 34,785 thousand compared to € 33,826 thousand in the corresponding financial period, an increase of € 959 thousand or 2.83%.
- ✓ **Gross profit** amounted to € 5,655 thousand compared to € 4,903 thousand in the first half of 2022, an increase of € 752 thousand or 15.33%.
- ✓ **Pre-tax profits** amounted to € 500 thousand compared to € 564 thousand in the first half of 2022, a decrease of € 64 thousand, 11.34%.
- ✓ **After-tax profits** amounted to € 114 thousand compared to € 9 thousand last year, an increase of € 105 thousand.
- ✓ **EBITDA profits** amounted to € 2,671 thousand compared to € 3,154 thousand, a decrease of € 483 thousand or 15.31 %.
- ✓ **Cash and cash equivalents** amounted to € 65.650 thousand, a decrease of € 5.831 thousand since the beginning of the year.
- ✓ **The share capital** remains unchanged at € 40,656 thousand divided into 36,300,000 shares with a nominal value of € 1.12 each.
- ✓ **The Group's Equity** as of 30.6.2023 amounts to € 177.535 thousand.

Summary of Group Financial Results for the 6-month period ended 30 June 2023

| <i>Amount in 000 €</i> | EYATH GROUP | |
|------------------------------|--------------------|-------------------|
| | 30/06/2023 | 30/06/2022 |
| Turnover | 34.785 | 33.826 |
| Gross Profit | 5.655 | 4.903 |
| Profit from Operating Income | 7 | 407 |
| Profit before tax | 500 | 564 |
| Profit after tax | 114 | 9 |
| EBITDA | 2.671 | 3.154 |
| | | |

| | 30/06/2023 | 31/12/2022 |
|-------------------------------|-------------------|-------------------|
| Current Assets | 129.572 | 136.798 |
| Total Assets | 216.644 | 221.284 |
| Capital and Reserves | 177.534 | 177.420 |
| Short Term Liabilities | 17.566 | 21.886 |
| Total Equity and Liabilities | 216.644 | 221.284 |
| Working capital | 112.006 | 114.912 |

For more information, please contact the Shareholders and Corporate Announcements Service.

The financial statements of the company for the 6-month period ended 30 June 2022 and additional information for the company are posted on the company's website www.eyath.gr, as well as on the website of the Athens Stock Exchange (www.athexgroup.gr).

Tsimiski str 91, 546 22 Thessaloniki

Τηλ. +30 2310 966719-720, Fax: +30 2310 969431

E-mail: investors@eyath.gr