



AS COMPANY S.A.

ANNOUNCEMENT OF FINANCIAL RESULTS for the first semester of 2023

September 25, 2023

The Societe Anonyme under the name "AS COMMERCIAL- INDUSTRIAL COMPUTER AND TOY COMPANY SA" and the distinctive title "AS COMPANY S.A." with Commercial Registry Number 057546304000 (hereinafter "Company") announces that in the first semester of 2023, the Group's sales decreased marginally by 0,66% compared to the same period in 2022, which is mainly due to the decrease in consumer spending in our industry that has been observed since mid-May 2023. The gross profit margin is significantly increased +3,26% at Group level mainly due to the optimization of transport costs.

Profits before taxes, financing, investment income and depreciation (EBIDTA) amounted to €1,953 million, compared to €2,180 million in the corresponding period of 2022, a decrease of 10,39%.

Consolidated profit before tax amounted to €2,041 million, compared to €0,691 million in the corresponding period of 2022, an increase of 195,53%. Consolidated profit after tax amounted to €1,637 million, compared to €0,535 million in the corresponding period of the previous year, showing an increase of 206,09%, mainly due to the positive goodwill on bonds compared to a negative goodwill in the corresponding period of the previous year.

Sales of the Group's subsidiaries decreased by 9,14% compared to the corresponding period of 2022, while profit before tax increased by 5,33%.

On August 1, 2023, the dividend approved by the General Meeting of 23.6.2023 was paid to the shareholders by the paying bank "Piraeus Bank S.A.", which amounted to 0,1105257671 euro per share hence a total amount of €1.449.049,60 (Total Cash Distributed minus dividend tax).

The Group's cash and short-term investments amounted to €18,701 million, an increase of €1,013 compared to 31 December 2022, attesting to the Group's healthy financial position.

Summarized Consolidated Financial Results of the first semester

€ 000	30/6/2023	30/6/2022	%
Turnover	€11.983	€12.063	-0,66%
Gross Profit	€5.799	€5.444	6,52%
Profits before interest, depreciation and tax	€1.953	€2.180	-10,39%

Profits before tax	€2.041	€691	195,53%
Profits after tax	€1.637	€535	206,09%

The Management, monitoring global and domestic developments, focuses its efforts on further growth in the three countries where it operates - Greece, Cyprus and Romania - by launching innovative products with higher added value. Management's key objectives remain the improvement of overall profitability and market share in the countries where it operates.

In addition, it looks forward to new activities, taking actions in this direction, such as the acquisition of new land in the Crete region, with the aim of creating additional value for its shareholders.

The financial data for the first semester of 2023 are posted on the Company's website <https://ir.ascompany.gr> and on the website of the Athens Stock Exchange.