

PRESS RELEASE

Athens, 29th September, 2023**PRODEA INVESTMENTS reports an increase of revenue by 18.0% in H1 2023**

PRODEA Investments announced that the group's revenue for the 6-month period ended June 30, 2023, amounted to €86.7mn vs €73.5mn in H1 2022 (increase 18.0%). The increase comes mainly as a result of the progress of development projects, new investments in income producing real estate properties and new leases in the context of the company's investment strategy with the aim to optimize the composition of the investment portfolio and the qualitative characteristics of the real estate properties, with emphasis on sustainability with the principles of Environment – Society – Governance (ESG).

Operating profit, after excluding the net gain from the fair value adjustment of investment property and non-recurring events, amounted to €58.9mn in H1 2023 vs €45.9mn in H1 2022 (increase 28.4%).

Earnings before interest, taxes, depreciation, amortization, fair value adjustment of property and non-recurring items (adjusted EBITDA) amounted to €59.7mn in H1 2023 vs €45.0mn in H1 2022 (increase 32.7%).

The group's Assets Under Management (AUM)ⁱ as of June 30, 2023 amounted to €2,828.9mn vs €2,809.1mn as of December 31, 2022.

The group's NAV as of June 30, 2023 amounted to €1,492.8mn or €5.84 per share vs €1,475.2mn or €5.77 per share as of December 31, 2022.

The Interim Financial Report for the period ended June 30, 2023 and the Company Presentation with reference date June 30, 2023 are available at the company's website: <https://prodea.gr>.

ⁱ *The fair value of the properties of the Investment in joint ventures has been calculated based on the Prodea's participation percentage in each company.*