



Press Release

PPA S.A.: Held Ordinary General Meeting of Shareholders Approval of a dividend distribution of 1.04 euros per share, increased by 66%

2 August 2023. PPA S.A. is pleased to announce the successful completion of today's Ordinary General Meeting of Shareholders, conducted through a teleconference, in accordance with the prescribed procedure and with **a quorum of 79.99%**.

During the General Meeting the Shareholders were informed about the company's progress and current developments, while they expressed their satisfaction with the company's remarkable financial performance of the previous year.

It is noted that all items on the agenda were approved by a majority vote, including the Annual Financial Statements and the Dividend Distribution to the company's shareholders for the fiscal year 2022 (from 01.01.2022 to 31.12.2022). **The dividend amount, following the proposal by the Board of Directors, amounted to 1.04 euros per share, representing 65.6% increase compared to 2021.**

It should be noted that the key figures of the Annual Financial Report for the year 2022 relate to the company **turnover**, which amounted to **194.6 million euros**, indicating an increase of **26.2%**. Profits before taxes amounted to €74.7 million showing an increase of 51.7%. **Profits after taxes** amounted to **€52.9 million**, indicating an increase of 43.9% and the cash reserves recording an increase, reaching 171.5 million euros.

PPA S.A. Chairman Mr. Yu Zenggang who presided over the General Meeting of Shareholders expressed sincere thanks to the shareholders for their trust and recognized the company management and employees for their unwavering commitment and dedication. He highlighted "the historic high performance of the previous year demonstrates the effectiveness of our value driven strategy for all stakeholders. We are committed to pursuing our systematic efforts in this direction, guided by our well-defined plans and strategy for a greener and more sustainable future, while continuously supporting and serving the society".

About PPA S.A.

Piraeus Port Authority S.A. is an Athens Stock Exchange listed company engaged in the management and operation of Piraeus port, Greece's largest port and one of the largest integrated harbours in Europe, providing a complete range of services. Some of the company's activities involve cruise, coastal (ferry/passenger), container and car terminal services, as well as ship repair, logistics and free zone services. The main shareholder of Piraeus Port Authority S.A., with a stake of 67 percent, is COSCO SHIPPING, one of the largest maritime companies in the world.

Over the last decade the company has experienced a remarkable growth in all port activities, which is still underway, largely contributing to the country's economy, while driven by green development and increased digitalization, alongside a people-first approach and a spirit of giving back to the society.

PPA holds the "EcoPort" PERS status, is included in the Athens Stock Exchange ESG index and is one of the "Most Sustainable Companies in Greece 2022".

For more information please visit: <https://olp.gr>