

Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. has entered into a binding agreement with Hoist Finance AB (publ) in relation to Project Cell, the disposal of a Portfolio of Unsecured Non-Performing Loans [28.08.2023]

Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. has entered into a binding agreement with Hoist Finance AB (publ) in relation to Project Cell, the disposal of a Portfolio of Unsecured Non-Performing Loans (the "Portfolio") of a total outstanding balance of Euro 1.5 billion as of 30.09.2022 (the "Transaction").

The Transaction, which is expected to be completed within Q4 2023, is capital neutral for the Bank and further de-risks its balance sheet, reducing the NPE ratio by c. 0.2 percentage point.