

PRESS RELEASE

Acquisition of two properties in Attica

Following the special permission granted by the General Meeting of its Shareholders, Trastor R.E.I.C. (hereinafter the "Company"), announces the acquisition of two (2) properties owned by companies of the majority shareholder's group "PIRAEUS BANK Société Anonyme", and more specifically:

A. A multi-storey building with a total surface area of 2,633 sq.m. located at 5, Korai Str. in Athens, from the company under the trade name "NEW UP DATING DEVELOPMENT SINGLE-MEMBER REAL ESTATE TOURISM AND DEVELOPMENT SOCIETE ANONYME" for a consideration of €7,540,000.00, and

B. A commercial building - three-storey building with a total surface area of 5,440 sq.m. located at the junction of Lesvou and Adrianeiou Streets, from the aforesaid majority shareholder, for a consideration of €11,200,000.00.

Mr. Tassos Kazinos, CEO of the Company, made the following statement:

"The Greek real estate market remains resilient, driven mainly by the strong dynamics of the domestic economy, positive expectations for the upgrade of Greek sovereign debt to investment grade, and political stability, despite the uncertainty in the international markets' economic activity. The completion of these investments, based on an arm's length basis, serves as evidence of the synergies between the main shareholder and the Company, aiming to further strengthen the Company's investment plan with properties of exceptional quality and prospects for creating significant added value."

Athens, July 28th, 2023