

Press Release

HELEX Third Quarter 2006 Financial Results

€42.6 ml. net after tax profit

November 13, 2006 – HELEX Group today reported consolidated net profits of €42.6 ml. for the 9M 2006 compared to €19.5 ml. for the same period last year, a 118% increase.

This increase is due to the significant Group income rise by 65%, €86.8ml. for the 9M 2006 vs. €52.6 ml. for the 9M 2005, which is mainly due to the increase in income from the trading and clearing in the ATHEX cash market (average daily trading value €341 ml. for the 9M 2006, versus €206 ml. for the same period last year), despite of the reduction in transaction activity for the three month period ended September 30, 2006 compared to the first half of the same year. It is worth noting that all other Group income sources have posted increases. Specifically, income from trading and clearing in the ATHEX derivatives market rose by 31%, while income from listed companies and new listings increased by 69%.

The operating costs of the Group continued their downward course, reflecting management's continued effort on containing them. In particular, operating costs were reduced by 4% in 9M (€19.6 ml. in 9M 2006 vs. €20.4 ml. in 9M 2005), mainly resulting from the decrease in personnel salaries and related costs by 10% (personnel number at the end of Q3 2006 stands at 344, versus 387 at the end of Q3 2005), which is the largest cost category (amounting to 57% of operating costs).

As a result of the above, the operating result (EBIT) of the Group in 9M 2006 amounted to €60.2 ml. vs. €27.0 ml. in the corresponding period last year, increased by 122%.

The parent company, in 9M 2006 shows dividend income of €30.1 ml. vs. €56.8 ml. in the corresponding period last year. Company profits before taxes amounted to €25.7 ml. vs. €55.8 ml. in the corresponding period in 2005. Finally, the net after tax profits amounted to €25.6 ml. vs. €55.6 ml. in the corresponding period last year.

HELEX financial statements are posted on the Company's website (<u>www.helex.gr</u>) and will be published in the NAFTEMPORIKI newspaper on November 15, 2006.

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