

Press Release

HELEX H1 2009 financial results

€16.9m net after tax profits

29 July 2009 – The consolidated net after tax profits of HELEX for H1 2009 amounted to €16.9m vs. €35.7m in H1 2008, reduced by 53%. The consolidated **turnover** of the Group **dropped by 49%**, to **€32m** vs. €63.2m in the first half of 2008.

This reduction is mainly due to **the drop in prices in the cash market of the Athens Exchange**, as the volume of transactions (number of shares that changed hands) remained at the same level as last year. The total value of transactions in H1 2009 amounted to €20.5bn vs. €49.2bn in H1 2008, reduced by 58%.

In the derivatives market, in H1 2009 the volume of transactions (number of contracts) posted a small 4.6% drop compared to H1 2008 (44.5 thousand vs. 46.6 thousand contracts respectively).

During the second quarter of 2009, the Group also posted **non-recurring revenue** of **€1.8m** from the **claim on the tax paid on the Capital Market Commission fee in fiscal year 2000**, which, following the Company's recourse to the Courts against the Greek State, in the final judgment, the Council of State decided that it should be paid to HELEX by the Greek State.

Total **operating expenses** amounted to **€11.6m** vs. €13.6m in the corresponding period last year, **reduced by 15%**.

The Group's EBIT in H1 2009 amounted to €19.4m vs. €44.7m in the corresponding period last year, a 57% reduction.

The **net profits per share** in H1 2009 amounted to **€0.26** vs. €0.51 in the first half last year, **reduced by 49%**.

HELEX's financial statements are posted on the Company's website (www.helex.gr).