

DERIVATIVES (ver. 02/09/2019)								
Fee Description		Fee Type	Charges					
Membership Fees								
1.	ANNUAL SUBSCRIPTION FEES	Fixed fee charged every quarter	Clearing		Trading			
			Direct Clearing Member	2.000 €		2.000 €		
			General Clearing Member	10.000 €				
IT Fees								
2.	FEES FOR ADDITIONAL TRADING WORKSTATIONS	Variable charge	Type	No of free workstations	Workstations type	Additional workstations fee		
			Trading Member	4	ORAMA	1,500€/workstation/year		
			Direct & General Clearing Member	4	Clearing DSS Terminals	100€/workstation/month		
3.	FEES FOR 2nd SIMULTANEOUSLY CONNECTED ATHEX GATEWAY	Optional charge	6.000/year Free of charge when is Co-located in HELEX Date Center					
4.	USE OF DSS API SERVICE APPLICATION	Optional charge	4.000/year					
5.	FEES FOR DISASTER RECOVERY ENVIRONMENT ACTIVATION	Optional charge	100€ / Configuration Change Cost to Production Environment and vice versa					
6.	FEES FOR OTHER TECHNICAL SERVICES PROVIDED	Optional charge	Preventive Maintenance And Control Of The Smooth Functioning Of The Member's Gateways Systems/Per Gateway			100 € / month / gateway		
			Server Hosting for the Members' OASIS gateway systems			200 € / month		
			Access to the Test environment of the Derivatives Market			50 € / month		
			Access to the Test environment of the DSS System			50 € / month		
			Preventive maintenance and control of the smooth functioning of the Member's DSS-API Systems per DSSAPI System			100 € / month		
			ATHEX Technical Services User's application Development Support(for API services)			250 € / month		
7.	USING OF COMMON ACCESS POINTS (CAP) IN THE PREMISES OF ATHEX	Optional charge	Workstations	1st day of use	2nd day of use (& every extra, after the 1st day of use)			
			1	200 €	-			
			2-6	100 € each one	-			
			1-6	-	200 €			
Trading Fees								
8.	Transaction Fees for transactions on FTSE/ATHEX-Large Cap Index Futures	Variable charge	Regular Level/Client*		Market Making*			
			Number of Contracts/Day	Fee	Number of Contracts/Day	Fee		
			1 - 250	0,80 €	1 - 250	0,25 €		
			251 - 400	0,70 €	251 - 300	0,20 €		
			401 - 500	0,60 €	301 - 1000	0,18 €		
			501 - 1000	0,40 €	1001 - 2000	0,08 €		
			1001 - 1500	0,15 €	2001 -	0,05 €		
			1501 - 2500	0,10 €				
			2501 -	0,08 €				
			*The charges are not in levels. I.e. the total number of contracts per day, per client, per trading member, is multiplied by the contract fee on the relevant level.					
9.	Transaction Fees for Stock Futures	Variable charge	Underlying	Regular Level/Client	Market Making	Discounts on transaction fees based on the daily number of contracts per Client (trading client)		
			ADMI	0,15 €	-	Number of Contracts		
			ALPHA	0,15 €	-	1 - 500		
			BELA	0,75 €	-	501 - 1000		
			CENER	0,15 €	-	1001 - 1500		
			EEE	1,20 €	-	1501 - 2000		
			ELLAK	0,15 €	-	2001 - 4000		
			ELPE	0,30 €	-	4001 - 5000		
			ETE	0,20 €	-	5001 -		
			EUR0B	0,10 €	-			
			EXAE	0,20 €	-			
			EYDAP	0,30 €	-			
			FOYRK	0,30 €	-			
			GEKTE	0,30 €	-			
			HTO	0,75 €	-			
			INLOT	0,05 €	-			
			INTRK	0,10 €	-			
			LAMDA	0,30 €	-			
			MIG	0,05 €	-			
			MOH	1,20 €	-			
			MYTIL	0,30 €	-			
			OPAP	0,30 €	-			
			PPA	1,20 €	-			
			PPC	0,15 €	-			
			TATT	0,05 €	-			
			TENER	0,30 €	-			
			TITC	0,75 €	-			
			TPEIR	0,20 €	-			
			VIO	0,20 €	-			
			Underlying	Regular Level	Market Making			
			FTSE/ATHEX-Large Cap	0,70 €	0,14 €			
			ETE	0,50 €	0,04 €			
			HTO	0,50 €	0,04 €			
			ALPHA	0,50 €	0,04 €			
			OPAP	0,50 €	0,04 €			
			PPC	0,50 €	0,04 €			
			TPEIR	0,50 €	0,04 €			
10.	Transaction Fees for Options Products	Fixed charge						
11.	Fees for trading support services	Optional charge	Commission per order		No of orders	Charge		
					1 - 10	10 €		
					11 - 50	20 €		
					>51	30 €		
MARKET MAKING FEES BASED ON ALARMS								
MARKET MAKER FEES BASED ON ALARMS								
FTSE-Large Cap Index Futures		FTSE-Large Cap Index Options		Stock Futures		Stock Options		
From	To	Fee / alarm	From	To	Fee / alarm	From	To	Fee / alarm
0	650	0,00 €	0	3430	0,00 €	0	3000	0,00 €
651	1300	2,00 €	3431	6860	0,30 €	431	860	0,50 €
1301	1950	3,00 €	6861	10290	0,40 €	861	1290	0,75 €
1951	2600	4,00 €	10291	13720	0,50 €	1291	1720	1,00 €
2601	∞	5,00 €	13721	∞	0,60 €	1721	∞	1,25 €
MARKET MAKING DISCOUNTS								
Discounts based on the monthly volume of contracts (level charges)				Additional discounts for Market Makers with market making obligation on Futures and Options on the same				
FTSE-Large Cap Index Options				Underlying				
No of Contracts/month	4.000 - 8.000	8.001 - 15.000	15.001 - 20.000	>20.000	Underlying	Both Products		
Discount percentage	25%	50%	75%	100%	FTSE-Large Cap	0%		
Stock Futures				Options				
No of Contracts/month	2.000 - 5.000	5.001 - 10.000	10.001 - 20.000	>20.000	ETE	0%		
Discount percentage	25%	50%	75%	100%	ALPHA	0%		
Stock Options				Both Products				
No of Contracts/month	2.000 - 4.000	4.001 - 8.000	8.001 - 15.000	>15.000	OPAP	0%		
Discount percentage	25%	50%	75%	100%	PPC	0%		
					HTO	0%		
					TITC	0%		
					PEIR	0%		
Clearing Fees								
14.	Closing and Delivery Fees for Future Products	Variable charge	Underlying	Regular Level Closing	Market Making Closing	Delivery Fee		
			FTSE/ATHEX-Large Cap	1,60 €	0,13 €	-		
			ADMI	-	-	0,50 €		
			ALPHA	-	-	0,50 €		
			BELA	-	-	0,50 €		
			CENER	-	-	0,50 €		
			EEE	-	-	0,50 €		
			ELLAK	-	-	0,50 €		
			ELPE	-	-	0,50 €		
			ETE	-	-	0,50 €		
			EUR0B	-	-	0,50 €		
			EXAE	-	-	0,50 €		
			EYDAP	-	-	0,50 €		
			FOYRK	-	-	0,50 €		
			GEKTE	-	-	0,50 €		
			HTO	-	-	0,50 €		
			INLOT	-	-	0,50 €		
			INTRK	-	-	0,50 €		
			LAMDA	-	-	0,50 €		
			MIG	-	-	0,50 €		
			MOH	-	-	0,50 €		
			MYTIL	-	-	0,50 €		
			OPAP	-	-	0,50 €		
			PPA	-	-	0,50 €		
			PPC	-	-	0,50 €		
			TATT	-	-	0,50 €		
			TENER	-	-	0,50 €		
			TITC	-	-	0,50 €		
			TPEIR	-	-	0,50 €		
			VIO	-	-	0,50 €		
15.	Exercise/Assign & Delivery Fees for Option Products	Variable charge	Underlying	Regular Level Exercise/Assign	Market Making Exercise/Assign	Delivery Fee		
			FTSE/ATHEX-Large Cap	0,80 €	0,12 €	-		
			ETE	0,40 €	-	0,50 €		
			HTO	0,40 €	-	0,50 €		
			ALPHA	0,40 €	-	0,50 €		
			OPAP	0,40 €	-	0,50 €		
			PPC	0,40 €	-	0,50 €		
			TPEIR	0,40 €	-	0,50 €		
16.	Fees for Stock Repo Product	Variable charge	Transaction Type		Fee			
			Monthly Settlement/Exercise		10% on end client's income			
17.	Fees for Stock Reverse Repo Product	Variable charge	Transaction Type		Fee			
			Clients and Proprietary Traders		0,03% on trade's value			
			Market Makers		0,015% on trade's value			
			Trade Conclusion with immediate/stock delivery		50€ additional charge to the Buyer			
18.	Fees for Bilateral Stock Repo/Stock Reverse Repo Transaction	Variable charge	Trade Conclusion		Transaction Fee			
			Trade Value		Buyer's Fee			
			Up to € 15.000€		4,50€			
			Over € 15,000		0,03% of the trade value			
			Trade Conclusion with immediate stock delivery		50€ additional charge to the Buyer			
19.	ANNUAL SUPPORT FEES FOR Bilateral Stock Repo/Stock Reverse Repo Product	Fixed charge	1.000€ /year (For Repurchase Agreements having as underlying asset shares which do not belong to the Big Cap segment and do not constitute an underlying asset or do not participate in an index that constitutes an underlying asset of ATHEX-listed derivatives and for which Market making obligations have been undertaken, annual support fee for every Market Maker of the ATHEX Securities Market that uses the product, for each stock that he has assumed market making obligations)					
20.	CANCELLATION FEES	Variable charge	30€ one-off fee for the Member that applied or is responsible for the cancellation		10€ per trade that is cancelled	200€ maximum charge		
21.	POSITION TRANSFER FEES	Variable charge	Position transfer conducted upon request of a Member					
			1€ per client, per Member					
22.	FEES FOR THE DATA MODIFICATIONS IN THE DERIVATIVES' SYSTEM ACCOUNTS	Fixed charge	1€/trade					
23.	FEES FOR THE DATA MODIFICATIONS IN THE DERIVATIVES' SYSTEM ACCOUNTS	Variable charge	100€ (in case of merger, acquisition etc)					
24.	FEES for Opening "OWN" or "CLIENT" or "CLIENTELLE" Clearing Account	Variable charge	For each additional one Clearing Account (OWN-CLIENT-CLIENTELLE)					
			5.000€ / year					
25.	FEES FOR DELAYED DELIVERY OF SHARES IN "Stock Repos", "Stock Reverse Repos" and "Bilateral Stock Repo/Stock Reverse Repo" Transactions	Fixed charge	300 €/per stock (must be paid during cash settlement of the following session of the Derivatives Market)					