

Kifissia, June 22nd, 2023

Announcement of Decisions of the Annual General Meeting of Shareholders on 22.06.2023.

The Société Anonyme operating under the trade name 'ELLAKTOR ANONYMI ETAIREIA' and the distinctive title 'ELLAKTOR S.A.' (hereinafter referred to as the 'Company'), announces, in accordance with the provisions of Law 3556/2007 and article 4.1.3.3 para.1 and 2 of the Hellenic Exchanges Regulation, the following:

On Thursday, June 22nd, 2023, at 11:00 am, the Company held at its registered seat, the Shareholders Annual Ordinary General Meeting, via electronic means, as well as with the physical presence of shareholders to discuss and vote on all items on the agenda.

79 shareholders participated in the meeting, representing 306,890,993 common nominal shares (and 306,890,993 voting rights) out of a total of 348,192,005 common nominal shares (and 348,192,005 voting rights), i.e. a percentage of 88.14% of the paid-up share capital.

Specifically, the Ordinary General Meeting of Shareholders held on June 22, 2023, decided the following:

Item 1: Submission for approval of the Annual (Company and Group) Financial Report for the tax year 2022, which includes the Corporate and Consolidated Annual Financial Statements with the relevant Reports, including the non-financial reports and the corporate governance statement, and Declarations of the Board of Directors and the Auditor. Approval of the profit appropriation for the tax year 2022.

The Annual General Meeting having voted legally adopted a) the Annual (Company and Group) Financial Report for the tax year 2022, the Annual Corporate and Consolidated Financial Statements, the Annual Report of the Board of Directors and its other Reports and Declarations, the Audit Report of the auditors and b) the allocation of results and the non distribution of dividends for the tax year 2022, in accordance with the applicable legal and regulatory framework.

<i>Number of shares for which valid votes were cast</i>	<i>306.890.993</i>	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	<i>88,14%</i>	
<i>Number of votes in favour</i>	<i>306.889.340</i>	<i>100,00%</i>
<i>Number of votes against</i>	<i>1.653</i>	<i>0,00%</i>
<i>Number of abstentions</i>	<i>0</i>	<i>0,00%</i>

Item 2: Presentation by the Chairman of the Audit Committee, of the Activity Report for the financial year 2022.

The Annual Activity Report was presented to the Ordinary General Meeting by the Chairman of the Audit Committee, with detailed reference to its actions and the matters with which it dealt during the financial year 2022.

The aforementioned Annual Activity Report of the Audit Committee for 2022 was presented to the Shareholders and is available on the Company's website and in particular at the link <https://ellaktor.com/en/investor-relations/general-assemblies/general-assemblies-2023/annual-general-assemly-june-2023/>.

Item 3: Submission of the Joint Report of the Independent Non-Executive Members of the Company's Board of Directors for the year 2022, in accordance with Article 9 (5) of Law 4706/2020.

The Joint Report of the Independent Non-Executive Members of the Board of Directors of the Company for the year 2022, as required by article 9, par. 5 of Law 4706/2020 was announced to the General Meeting without voting taking place.

The full text of the Joint Report of the Independent Non-Executive Members of the Board Directors is posted on the Company's website, specifically at the link <https://ellaktor.com/en/investor-relations/general-assemblies/general-assemblies-2023/annual-general-assempley-june-2023/>.

Item 4: Approval of the overall management that took place during the tax year 2022, pursuant to Article 108 of Law 4548/2018 and release of the certified auditors from liability for the tax year 2022, in accordance with Article 117 par. 1 case (c) of Law 4548/2018.

The Annual General Meeting, following a lawful vote, approved the overall management, in accordance with Article 108 of Law 4548/2018, during the tax year from 01.01.2022 until 31.12.2022, and the release of the certified auditors, i.e. Mrs. Despina Marinou daughter of Petros (Reg. no S.O.E.L. 17681) and her substitute, Mr. Leptos Bourtzis Sokratis son Alexandros (Reg. no S.O.E.L. 41541) of the auditing company "PriceWaterhouseCoopers" from any liability for the tax year from 01.01.2022 until 31.12.2022.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	306.780.547	99,96%
<i>Number of votes against</i>	110.446	0,04%
<i>Number of abstentions</i>	0	0,00%

Item 5: Submission for discussion and vote by the General Meeting of the Remuneration Report of Article 112 of Law 4548/2018 for the financial year 2022.

The Annual General Meeting, following the prior recommendation of the Nominations and Remuneration Committee, discussed and approved the proposed Remuneration Report of the members of the Board of Directors for the financial year 2022.

The full text of the Remuneration Report for 2022 was submitted to the Shareholders and is available on the Company's website for a period of ten years <https://ellaktor.com/en/investor-relations/general-assemblies/general-assemblies-2023/annual-general-assempley-june-2023/>, as required by law.

It is noted, that under par. 3 of Article 112 of Law 4548/2018, the shareholders' vote on the aforementioned Remuneration Report is of an advisory nature, so it can be taken into account by the Board of Directors in the next remuneration report for the tax year 2023.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	302.998.947	98,73%
<i>Number of votes against</i>	3.892.046	1,27%
<i>Number of abstentions</i>	0	0,00%

Item 6: Election of Audit Firm for the regular audit of the Company's Stand-Alone and consolidated financial statements, the granting of the tax certificate of the tax year 2023 and for reviewing the interim financial statements of the same year and the determination of its fee.

The Annual General Meeting, following a lawful vote approved the election of the audit firm "PriceWaterhouseCoopers" to audit the annual corporate and consolidated financial statements of the financial year from 01.01.2023 to 31.12.2023, to review the corporate and consolidated interim financial statements of the same financial year, and to issue a tax certificate, and to appoint the Certified Auditors Mrs. Marinou Despoina daughter of Petros, SOEL Reg. No. 17681, and Mr. Leptos Bourtzis Socratis son of Alexandros, SOEL Reg. No. 41541, as the ordinary and alternate auditor - accountant respectively. The Board of Directors was also authorized to determine the exact amount of the fee of "PriceWaterhouseCoopers" for the provision of the above services, following a relevant offer by the above company.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	306.785.468	99,97%
<i>Number of votes against</i>	105.525	0,03%
<i>Number of abstentions</i>	0	0,00%

Item 7: Clearance of account "Share premium account" with accumulated accounting losses of the Company of €16,756,758.84 from the account "Results carried forward" pursuant to Article 35 para. 3 of Law 4548/2018, as in force.

The Annual General Meeting, following a lawful vote approved the offsetting of the account "Share premium account" with the Company's accumulated accounting losses totaling €16,756,758.84 against the account "Retained profit or loss" in accordance with Article 35 (3) of Law 4548/2018, as in force.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	306.890.993	100,00%
<i>Number of votes against</i>	0	0,00%
<i>Number of abstentions</i>	0	0,00%

Item 8: Amendment to Articles 21 and 26 of the Company's articles of association

The Annual General Meeting following a lawful vote, approved the amendments to Articles 21 "Powers of the General Meeting" and 26, "Allocation of Profits", of the Articles of Association of the Company.

In detail, the amendments to articles 21 and 26 of the Company's Articles of Association are posted on the Company's website and specifically at the link <https://ellaktor.com/en/investor-relations/general-assemblies/general-assemblies-2023/annual-general-assembly-june-2023/>.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	305.643.801	99,59%
<i>Number of votes against</i>	1.247.192	0,41%
<i>Number of abstentions</i>	0	0,00%

Item 9: Distribution of part of Other Reserves formed by taxed profits of previous years of the Company to members of the Board of Directors, to management executives and to employees. Granting relevant authorisation.

The Annual General Meeting, following a legal vote approved the distribution of a part of the Company's Other Reserves derived from prior years' taxable profits, up to the total amount of €5.5 million, to members of the Board of Directors, executives, and staff. Granting of relevant authorisation to the Board of Directors for the implementation of this resolution.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	301.675.592	98,30%
<i>Number of votes against</i>	5.215.401	1,70%
<i>Number of abstentions</i>	0	0,00%

Item 10: Grant of permission, pursuant to Article 98 of Law 4548/2018, to Company Directors and Managers to participate in the Board of Directors or in the management of subsidiary and affiliated Group companies, as well as in legal entities in which the Company or Group companies hold(s) a direct or indirect participation and which are engaged in objects similar or related to those of the Company.

The Annual General Meeting, following a lawful vote approved the participation of the Directors, as well as the Executives of the General Management and the Managers of the Company, in the Board of Directors or the Management of subsidiary or affiliated Group companies as well as of legal entities in which the Company or other Group companies participate directly or indirectly and which are engaged in objects similar or related to the Company's objects.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	306.732.128	99,95%
<i>Number of votes against</i>	158.865	0,05%
<i>Number of abstentions</i>	0	0,00%

Item 11: Approval of the Treasury Shares Purchase Program, pursuant to Article 49 of Law 4548/2018, for all uses permitted by law, including the distribution of shares to employees and/or members of the management of the Company and of its affiliated companies within the meaning of Article 32 of Law. 4308/2014, under Article 114, of Law 4548/2018 as in force. The Board of Directors shall be given special authorization to implement the Program.

The Annual General Meeting, following a lawful vote approved, the Treasury Shares Purchase Program, in accordance with Article 49 of Law 4548/2018, for all uses permitted by law, including the distribution of shares to employees and/or members of the management of the Company and of its affiliated companies within the meaning of Article 32 of Law. 4308/2014, under Article 114, of Law 4548/2018, as in force, up to the completion of one-tenth (1/10) of the Company's paid-up share capital, for a period of 24 months from the date being approved by the General Meeting, i.e. from 22.06.2023 to 22.06.2025, with a minimum purchase price of thirty euro cents (0.30) and a maximum purchase price of three euros (3.00) per share purchased, and granted authority to the Company's Board of Directors to carry out the Program.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	306.577.211	99,90%
<i>Number of votes against</i>	313.782	0,10%
<i>Number of abstentions</i>	0	0,00%

Item 12: Confirmation of the number of Independent Non-Executive Directors on the Board of Directors of the Company.

Following the resignation of Mrs. Eugenia (Jenny) Livadarou, Independent Non-Executive Member of the Board of Directors from the said governing body of the Company, its Committees, as well as from the Audit Committee, for the resignation of which the Annual General Meeting was informed, the Board of Directors of the Company was reconstituted into a body on 28.4.2023 and unanimously decided to continue its operation with the remaining members and without its replacement resigned member.

It should be mentioned in this matter that, in accordance with the terms of Article 82 (2) of Law 4548/2018, or Article 13 (1) of the Company's Articles of Association and the pertinent provisions of Law 4706/20, the remaining members of the Board of Directors may continue management and representation of the Company without replacing the resigned member, allowing the Company to continue operations with a full Board of Directors while at the same time meeting the following:

- the requirements for meeting the criteria of Article 3 of Law 4706/20,
- assuring at least 25% gender representation, and
- article (5) of Law 4706/20 in relation to the overall number of independent Board of Directors members.

Accordingly, the present Board of Directors, in accordance with Article 9 of Law 4706/20, as applicable, consists of ten (10) members, one (1) executive and nine (9) non-executive members, including three (3) independent non-executive members (which are not less than one-third of the total number of its members and, in any case, not less than two).

In light of the foregoing, the General Meeting following a lawful vote confirmed the number of the three remaining Independent Non-Executive Members of the Company's Board of Directors.

It must be noted that the term of office of the current Board of Directors is five years, commencing as from the day of its initial election (27/01/2021) and expiring upon the election of the new Board of Directors to be elected by the Ordinary General Meeting of the Shareholders of the last year of their term of office, not exceeding six (6) years in total.

<i>Number of shares for which valid votes were cast</i>	306.890.993	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	88,14%	
<i>Number of votes in favour</i>	306.890.993	100,00%
<i>Number of votes against</i>	0	0,00%
<i>Number of abstentions</i>	0	0,00%

Item 13: Confirmation of the number and capacities of the Audit Committee's members.

Following the resignation of Ms. Eugenia (Jenny) Livadarou, Independent Non-Executive Member of the Board of Directors and Member of the Audit Committee, and in accordance with the Company's Board of Directors' resolution on 28 April 2023 to continue the Audit Committee's operation with three members, without replacing the resigned member, pursuant to Article 44 (1)(f) of Law 4449/2017 and

the Audit Committee's Rules of Procedure, the Audit Committee was reconstituted as a body on the same date with the same composition.

In light of the foregoing, the Board of Directors proposes to the General Meeting that the Audit Committee's type, composition, and term of office be confirmed as follows:

- The Audit Committee will continue to be an independent committee (mixed).
- The Audit Committee shall be composed of two (2) independent non-executive members of the Company's Board of Directors and one third independent individual.
- The Audit Committee's term of office shall be equivalent to the one of the Company's Board of Directors, i.e. five years, starting as of the day of its election, i.e. 27 January 2021 and ending with the election of the new Board of Directors at the Ordinary General Meeting of Shareholders of the Company when it is held in the year 2026.

In accordance with the aforementioned, and following the proposal of the Board of Directors, the Annual General Meeting, following a legal vote, ratified and confirmed the stay and re-election of the remaining members of the Audit Committee.

Criteria for independence met. All Audit Committee candidates meet the criteria of Article 9 of Law 4706/2020.

Knowledge of the field of activity. All of the candidate members of the Audit Committee have sufficient knowledge in the Company's field of activity.

Auditing or accounting knowledge. Mr. Panagiotis Alamanos has demonstrated extensive experience and sufficient expertise in auditing and accounting in accordance with the criteria of Article 44 (Par. 1 (g)) of Law 4449/2017, as well as adequate knowledge of the industry in which the Company operates. In general, all three Audit Committee candidate members have sufficient knowledge and expertise in auditing or accounting.

Appointment of the Audit Committee's Chairman. The Committee's President will be nominated by its members when the Committee is formed.

<i>Number of shares for which valid votes were cast</i>	<i>306.890.993</i>	<i>Percentage of the present and represented votes</i>
<i>Percentage of voting share capital</i>	<i>88,14%</i>	
<i>Number of votes in favour</i>	<i>306.580.174</i>	<i>99,90%</i>
<i>Number of votes against</i>	<i>310.819</i>	<i>0,10%</i>
<i>Number of abstentions</i>	<i>0</i>	<i>0,00%</i>

Item 14: Various Notifications

No announcements were made.