

Kallithea, 22.06.2023

Press release

Preliminary agreement for the sale of property

BriQ Properties REIC (the "Company") signed on 20.06.2023 a preliminary agreement for the sale of a retail property, with a total surface area of 281,35 sq.m., located on 25th Martiou Street 1 & Ethel. Dodecanese in Rhodes for a total sale price of one million euros (€1.000.000). The property was purchased by the Company in October 2019 for a price of seven hundred and sixty-five thousand euros (€765.000).

In the last 1,5 years, the Company has proceeded with the sale of 3 retail properties, recording a profit margin of 22% on their acquisition value.

BriQ Properties CEO, Mrs. Anna Apostolidou stated that this sale is part of the Company's investment strategy while at the same time, is a tangible proof that BriQ Properties invests in investment properties that, apart from higher returns, they also add value to shareholders.